



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of March 31, 2018

PREPARED BY THE FINANCE DEPARTMENT



To: Mayor Rick Kriseman
The Honorable Lisa Wheeler-Bowman, Chair, and Members of City Council
Deputy Mayor/City Administrator Dr. Kanika Tomalin

From: Anne Fritz, Chief Financial Officer

Date: April 13, 2018

Subject: Summary of Quarterly Financial Reports for the period ending March 31, 2018

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for March 31, 2018. The financial statements represent the City's financial results for the six months ending March 31, 2018.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$728.8 million and the corresponding market value is \$722.9 million with a total unrealized loss of \$5.9 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$238,960. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$5.6 million unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended March 31, 2018, the City's investment earnings were \$10.4 million, for an average return of 1.97%. The return for the quarter was 2.23%.

During the current quarter there were maturities held for the face amount of \$71 million and \$2.4 million in instruments were called. Instruments purchased during the current quarter totaled \$55.3 million.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.1 million with a corresponding market value of \$37.3 million and a total unrealized gain of \$5.2 million. The total amortized book value of the General and Alternative Investment Policies combined is \$760.9 million and the market value is \$760.3 million with a total unrealized loss of \$704,199.

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2016) to the current market value of the pension assets at March 31, 2018 and 2017.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual” view with 4 years of annual historical data compared to the current year amended budget in graphical form as well as a “Current” view with 4 years of quarterly year to date historical data compared to the current quarterly year to date and prorated amended budget in graphical form. Other views also available to the public are debt service schedules and grant expenditures.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



MEMORANDUM

Finance Department

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: April 9, 2018

Subject: Quarterly Investment Report – March 31, 2018

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended March 31, 2018. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended March 31, 2018.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$728.8 million and the corresponding market value is \$722.9 million with a total unrealized loss of \$5.9 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$238,960. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$5.6 million unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended March 31, 2018, the City's investment earnings were \$10.4 million, for an average return of 1.97%. The return for the quarter was 2.23%.

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CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
March 31, 2018

	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss) *
CITY INVESTMENT POLICY (General)					
Short Term Portfolio					
State Board Pool - Fund A	8,563,745		8,563,745		
Total Short Term Portfolio	8,563,745	1.13%	8,563,745	1.13%	-
Core Portfolio					
Certificate of Deposit	36,000,000		36,000,000		-
Collateralized Mortgage Obligations	292,227		292,793		566
BlackRock Cash Management	885,196		646,235		(238,961)
Corporate Bonds	96,214,765		95,399,157		(815,609)
Non-Taxable Municipals	285,000		288,269		3,269
Taxable Municipals	95,923,804		94,949,293		(974,512)
U.S. Instrumentalities Bonds & Notes	72,461,802		71,181,322		(1,280,480)
U.S. Treasury	84,474,965		83,488,795		(986,170)
Total Core Portfolio	386,537,759	50.80%	382,245,863	50.28%	(4,291,896)
Debt Service Related Portfolio					
AIM Investment Money Market	5,801,123		5,801,123		-
Morgan Stanley Money Market	4,721,373		4,721,373		-
State Board Pool - Fund A	2,564,862		2,564,862		-
U.S. Instrumentalities Bonds & Notes	19,495,227		19,131,295		(363,932)
Total Debt Service Related Portfolio	32,582,585	4.28%	32,218,653	4.24%	(363,932)
Bond Proceeds Portfolio					
Certificate of Deposit	18,000,000		18,000,000		-
AIM Investment Money Market	578,679		578,679		-
BankUnited Savings	40,388,292		40,388,292		-
Florida Education Investment Trust Fund	20,084,439		20,084,439		-
Morgan Stanley	13,001,000		13,001,000		-
State Board Pool - Fund A	12,081,851		12,081,851		-
U.S. Instrumentalities Bonds & Notes	6,044,600		6,004,980		(39,620)
U.S. Treasury	124,638,023		124,369,740		(268,283)
Total Debt Service Related Portfolio	234,816,884	30.86%	234,508,981	30.85%	(307,903)
Water Cost Stabilization Portfolio					
Certificate of Deposit	1,600,000		1,600,000		-
Collateralized Mortgage Obligations	75,269		75,473		204
Corporate Bonds	15,050,360		14,700,505		(349,855)
AIM Investment Money Market	211,234		211,234		-
Taxable Municipals	15,524,769		15,352,696		(172,074)
U.S. Instrumentalities Bonds & Notes	28,853,030		28,453,210		(399,820)
U.S. Treasury	4,991,406		4,986,350		(5,056)
Total Water Cost Stabilization Portfolio	66,306,068	8.71%	65,379,468	8.60%	(926,600)
Total - City Investment Policy (General)	728,807,041	95.77%	722,916,711	95.09%	(5,890,330)
* City policy is to hold till maturity. Informational purposes only.					
CITY ALTERNATE INVESTMENT POLICY					
Water Cost Stablization					
Index Funds	18,086,066		21,567,176		3,481,110
Total Water Cost Stabilization	18,086,066	2.38%	21,567,176	2.84%	3,481,110
Parks Preservation Portfolio					
Cash With Fiscal Agent	(1,082)		(1,082)		-
Bonds and Notes	6,627,568		6,642,522		14,954
Preferred Securities	10,343		13,423		3,080
Equities	7,436,478		9,123,465		1,686,987
Total Parks Preservation Portfolio	14,073,307	1.85%	15,778,328	2.08%	1,705,021
Total - City Alternate Investment Policy	32,159,373	4.23%	37,345,504	4.91%	5,186,131
TOTAL	760,966,413	100.00%	\$ 760,262,214	100.00%	\$ (704,199)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
SHORT TERM PORTFOLIO and CORE PORTFOLIO							
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.79	8,563,745	8,563,745	8,563,745	0
Sub Total/Average State Board Pool - Fund A			1.79	8,563,745	8,563,745	8,563,745	0
Certificate of Deposit							
Bank United 1.3 8/10/2019	1815065308	08/10/2019	1.33	5,000,000	5,000,000	5,000,000	0
Bank United 2 11/20/2020	1815055235	11/20/2020	2.06	3,000,000	3,000,000	3,000,000	0
BankUnited 1.62 9/30/2020	1815044545	09/30/2020	1.66	3,000,000	3,000,000	3,000,000	0
BankUnited 1.8 9/19/2018	1815080755	09/19/2018	1.85	10,000,000	10,000,000	10,000,000	0
BankUnited 2.01 7/11/2019	1815081209	07/11/2019	2.07	5,000,000	5,000,000	5,000,000	0
BankUnited 2.05 9/19/2019	1815080756	09/19/2019	2.11	10,000,000	10,000,000	10,000,000	0
Sub Total/Average Certificate of Deposit			1.88	36,000,000	36,000,000	36,000,000	0
Collateralized Mortgage Obligations							
FHLB MBS 4.75 5/18/2018	3133XR5E6	05/18/2018	5.26	272,961	272,965	273,897	932
FHLMC MBS 0 4/15/2022	312909D50	04/15/2022	0.35	571	568	552	(16)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.29	2,546	2,495	2,394	(101)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.28	5,867	5,750	5,516	(234)
FNMA MBS 3.5 12/25/2018	31397NNJ0	12/25/2018	3.25	10,426	10,432	10,417	(15)
FNMA MBS 4.5 4/25/2018	31396YT51	04/25/2018	4.00	16	16	16	(0)
Sub Total/Average Collateralized Mortgage Obligations			2.57	292,387	292,227	292,793	566
Columbia Management Strategic Fund							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	885,196	885,196	646,235	(238,960)
Sub Total/Average Columbia Management Strategic Fund			0.00	885,196	885,196	646,235	(238,960)
Corporate Bonds							
Abbott Labs 4.125 5/27/2020	002824AW0	05/27/2020	2.31	5,000,000	5,210,502	5,116,850	(93,652)
American Express 1.7 10/30/2019	0258M0EC9	10/30/2019	2.48	3,000,000	2,973,631	2,948,190	(25,441)
Anheuser-Bush 6.875 11/15/2019	03523TBH0	11/15/2019	1.63	3,000,000	3,256,511	3,191,640	(64,871)
AT&T INC 5.8 2/15/2019	00206RAR3	02/15/2019	2.25	6,000,000	6,193,901	6,151,860	(42,041)
Bank of America 1.75 6/5/2018	06050TMC3	06/05/2018	2.07	3,000,000	2,999,395	2,996,010	(3,385)
Berkshire Hathaway Fin 5.4 5/15/2018	084664BE0	05/15/2018	2.40	4,500,000	4,517,772	4,514,175	(3,597)
Citibank 1.85 9/18/2019	17325FAF5	09/18/2019	2.50	2,000,000	1,988,660	1,972,960	(15,700)
Florida Power Corp 5.65 6/15/2018	341099CK3	06/15/2018	2.28	3,000,000	3,022,060	3,017,820	(4,240)
Gen Elec Cap Crp 5.625 5/1/2018	36962G3U6	05/01/2018	1.60	5,000,000	5,017,396	5,011,500	(5,896)
General Elec Cap Corp 6 8/7/2019	36962G4D3	08/07/2019	2.96	4,000,000	4,190,855	4,146,680	(44,175)
Glaxosmithkline Cap Inc 5.65 5/15/2018	377372AD9	05/15/2018	2.23	5,000,000	5,022,161	5,018,700	(3,461)
IBM 2.875 11/9/2022	459200JC6	11/09/2022	3.24	5,000,000	4,994,783	4,934,300	(60,483)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2018

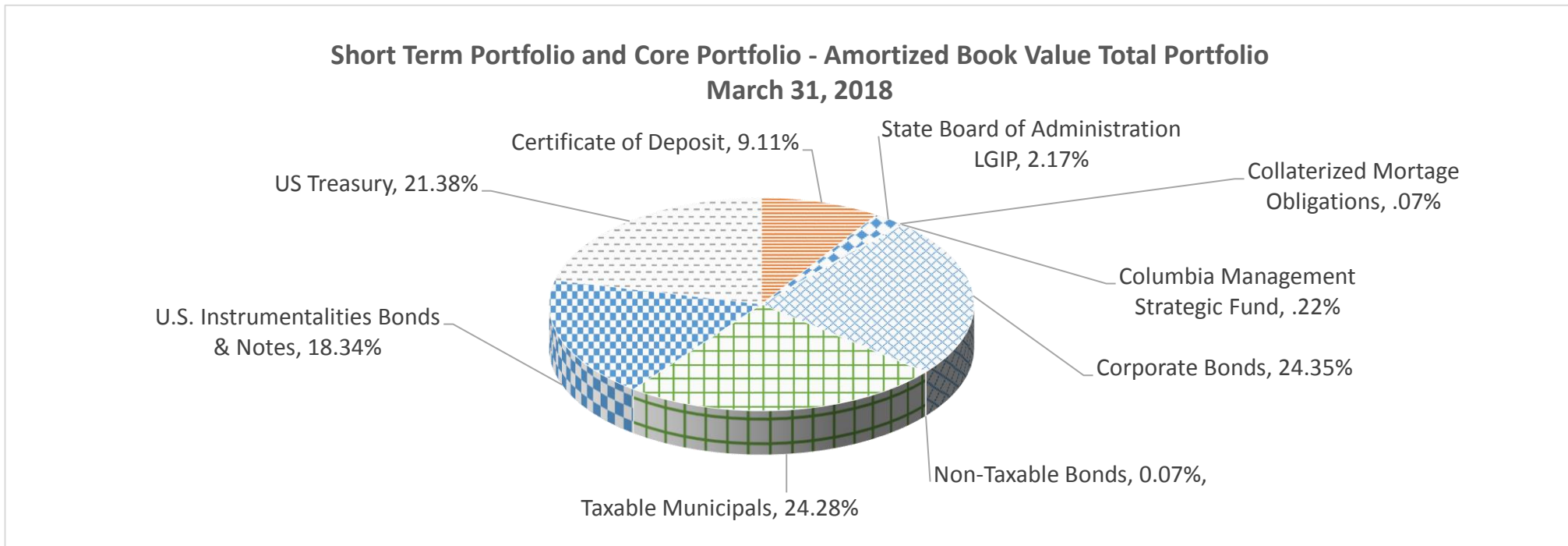
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	05/01/2023	4.13	5,000,000	4,933,655	4,936,600	2,945
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	10/22/2019	2.50	3,000,000	2,997,770	2,970,840	(26,930)
Met Life 1.95 9/15/2021	59217GBX6	09/15/2021	3.21	1,925,000	1,863,910	1,848,308	(15,602)
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.60	5,000,000	5,266,128	5,203,550	(62,578)
Microsoft 1.55 8/8/2021	594918BP8	08/08/2021	2.95	2,000,000	1,926,564	1,920,480	(6,084)
Microsoft 3 10/1/2020	594918AH7	10/01/2020	2.26	6,000,000	6,137,212	6,057,240	(79,972)
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.74	6,000,000	5,854,530	5,710,020	(144,510)
Philip Morris Intl Inc 5.65 5/16/2018	718172AA7	05/16/2018	1.62	5,000,000	5,026,108	5,018,950	(7,158)
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	3.11	4,263,000	4,176,919	4,152,674	(24,245)
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	3.45	9,000,000	8,644,342	8,559,810	(84,532)
Sub Total/Average Corporate Bonds			2.32	95,688,000	96,214,765	95,399,157	(815,609)
Non-Taxable Bonds							
Fort Pierce FI Capital Revenue Bal 6.125 9/1/2018-	348307ER6	09/01/2018	6.95	285,000	285,000	288,269	3,269
Sub Total/Average Non-Taxable Bonds			6.95	285,000	285,000	288,269	3,269
Taxable Municipals							
Austin TX 4.346 9/1/2018	052396UX4	09/01/2018	1.71	4,415,000	4,466,100	4,461,490	(4,610)
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	09/01/2020	2.16	4,195,000	4,460,744	4,421,152	(39,591)
Bexar County, TX 6.01 8/15/2018	088518CJ5	08/15/2018	6.82	404,269	404,269	409,706	5,437
Bexar County, TX 6.01 8/15/2018-14	088518CJ4	08/15/2018	6.82	731	731	741	10
Boulder Colorado 3.25 11/1/2022	101427BF8	11/01/2022	2.65	1,670,000	1,729,590	1,700,478	(29,113)
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/01/2021	2.29	1,035,000	1,044,132	1,009,539	(34,593)
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	12/01/2020	2.26	1,400,000	1,400,234	1,367,660	(32,574)
Charlotte NC COPS 1.631 6/1/2018	161037K96	06/01/2018	1.72	500,000	500,065	499,650	(415)
Clark Cnty-B1 5.61 6/1/2019	180848CY7	06/01/2019	1.98	2,320,000	2,421,386	2,402,847	(18,539)
Connecticut GO 5.77 3/15/2025	20772GE79	03/15/2025	3.43	4,000,000	4,617,599	4,483,600	(133,999)
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/01/2023	3.06	1,595,000	1,614,826	1,575,461	(39,365)
Dallas Waterworks 2.21 10/1/2020	2354167C2	10/01/2020	2.31	2,010,000	2,016,305	1,999,870	(16,436)
FI Hurricane Ser 2.107 7/1/2018	34074GDG6	07/01/2018	2.26	5,000,000	5,001,055	5,002,900	1,845
FI Hurricane Ser 2.107 7/1/2018	34074GDG6	07/01/2018	1.73	2,000,000	2,002,707	2,001,160	(1,547)
Florida St Brd Ed Cap Outlay 4.7 6/1/2019	34153PSY5	06/01/2019	1.92	4,490,000	4,642,456	4,616,394	(26,062)
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	07/01/2020	2.79	4,000,000	4,041,897	4,022,640	(19,257)
Hidalgo Tx 5.32 8/15/2024	429326US8	08/15/2024	3.47	2,000,000	2,235,454	2,119,400	(116,054)
Honolulu City 4.68 9/1/2019	438670UV1	09/01/2019	2.21	955,000	990,287	986,229	(4,059)
Indiana Bond Bank Revenue 2.634 1/15/2019	4546248D2	01/15/2019	2.47	1,000,000	1,003,227	998,070	(5,157)
Johnson Cnty Kans Uni Sch Dist No 233 4.95 9/1/201	478718ZV4	09/01/2019	2.06	3,125,000	3,258,081	3,232,656	(25,425)
Los Angeles 3.432 11/1/2021	544587C48	11/01/2021	3.39	10,000,000	10,129,122	10,164,000	34,878

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Massachusetts GO 4.2 12/1/2021	57582PWK2	12/01/2021	3.34	2,150,000	2,243,550	2,240,171	(3,379)
NC State Power Agency 3.808 7/1/2023	65819WAH6	07/01/2023	3.62	1,000,000	1,025,725	1,039,190	13,465
New York 1.65 8/1/2021	64971WP20	08/01/2021	2.72	4,000,000	3,902,682	3,853,120	(49,562)
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	2.15	1,000,000	1,027,196	1,015,670	(11,526)
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	2.15	1,500,000	1,540,826	1,523,505	(17,321)
Oregon State Higher Education 5.742 8/1/2024	68608KNE4	08/01/2024	3.04	1,000,000	1,162,599	1,104,730	(57,869)
PA Turnpike 2.928 12/1/2025	709224SJ9	12/01/2025	3.13	850,000	856,736	801,644	(55,092)
Philadelphia Sch Dist PA 5.139 6/1/2018	717883KN1	06/01/2018	2.64	1,500,000	1,507,695	1,504,770	(2,925)
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/01/2024	3.30	1,800,000	1,843,509	1,800,414	(43,095)
Rosemont 3.24 12/1/2020	777543VN6	12/01/2020	2.81	5,500,000	5,598,996	5,499,120	(99,876)
Stanford Univ 4.75 5/1/2019	854403AC6	05/01/2019	2.41	10,052,000	10,326,582	10,291,841	(34,741)
Texas A&M 2.686 5/15/2025	88213AKC8	05/15/2025	2.96	3,000,000	3,005,461	2,941,440	(64,021)
University of Texas 4.107 8/15/2021	9151375H2	08/15/2021	2.26	1,900,000	2,024,086	1,984,398	(39,688)
Washington DC 4.714 10/1/2020-10	93878LAM9	10/01/2020	3.19	1,800,000	1,877,894	1,873,638	(4,256)
Sub Total/Average Taxable Municipals			2.64	93,167,000	95,923,804	94,949,293	(974,512)
U.S. Instrumentalities Bonds & Notes							
FFCB 1.97 6/24/2024	3133EGVZ5	06/24/2024	2.19	8,000,000	7,998,390	7,572,960	(425,430)
FFCB 2.43 12/15/2022	3133EH3D3	12/15/2022	2.74	5,000,000	4,994,338	4,935,650	(58,688)
FFCB 2.43 12/15/2022	3133EH3D3	12/15/2022	2.74	4,390,000	4,385,028	4,333,501	(51,528)
FFCB 2.69 6/19/2025	3133EHNA7	06/19/2025	3.06	3,000,000	2,990,718	2,932,980	(57,738)
FFCB 2.69 7/17/2024-18	3133EHRM7	07/17/2024	3.00	3,200,000	3,200,450	3,152,640	(47,810)
FHLB 1.5 10/28/2024	3130A7U52	10/28/2024	1.67	5,000,000	4,998,058	4,901,650	(96,408)
FHLB 2.8 2/21/2025-20	3130AAU89	02/21/2025	3.19	6,650,000	6,628,126	6,521,988	(106,138)
FHLB 2.875 9/11/2020	313370US5	09/11/2020	1.96	1,910,000	1,959,738	1,928,260	(31,478)
FHLB 2.92 12/5/2025-18	3130ACX90	12/05/2025	3.29	5,000,000	4,991,800	4,873,000	(118,800)
FHLB Step 2/28/2025-17	3130AATX6	02/28/2025	2.08	3,350,000	3,338,396	3,324,105	(14,292)
FHLMC 1.5 11/25/2020	3134GAAC8	11/25/2020	1.66	5,000,000	5,000,000	4,880,000	(120,000)
FHLMC 2.5 12/29/2022	3134GB6R8	12/29/2022	2.78	10,000,000	10,000,000	9,852,500	(147,500)
FHLMC 5 12/14/2018	3134A4ZZ0	12/14/2018	1.65	3,500,000	3,585,460	3,566,640	(18,820)
FNMA 1.55 12/30/2020-14	3136G16H7	12/30/2020	2.75	8,605,000	8,391,301	8,405,450	14,149
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.15	72,605,000	72,461,802	71,181,322	(1,280,480)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2018

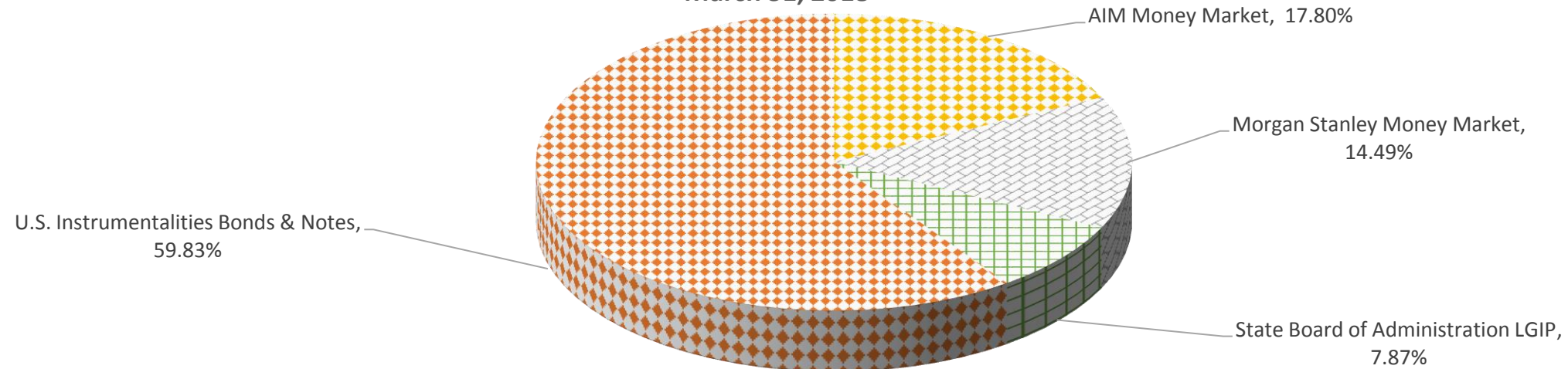
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
US Treasury							
T-Bond 0.75 9/30/2018	912828T42	09/30/2018	1.75	15,000,000	14,929,681	14,912,700	(16,981)
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	1.99	5,000,000	4,835,549	4,776,350	(59,199)
T-Bond 1.5 11/30/2019	912828G61	11/30/2019	1.63	7,000,000	6,990,307	6,913,900	(76,407)
T-Bond 1.75 9/30/2019	912828F39	09/30/2019	1.46	3,500,000	3,509,257	3,474,975	(34,282)
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.09	5,000,000	4,902,291	4,833,000	(69,291)
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	1.99	5,200,000	5,119,745	5,026,320	(93,425)
T-Bond 1.875 9/30/2022	912828W9	09/30/2022	2.07	5,000,000	4,928,517	4,858,800	(69,717)
T-Bond 2 9/30/2020	912828VZ0	09/30/2020	1.54	10,000,000	10,083,313	9,914,100	(169,213)
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	1.85	2,500,000	2,530,484	2,468,650	(61,834)
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	1.96	5,000,000	5,003,533	4,942,800	(60,733)
T-Note 1.125 6/30/2021	912828S27	06/30/2021	1.87	10,000,000	9,716,067	9,593,000	(123,067)
T-Note 1.75 12/31/2020	912828N48	12/31/2020	1.98	2,000,000	1,991,609	1,966,800	(24,809)
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.36	10,000,000	9,934,613	9,807,400	(127,213)
Sub Total/Average US Treasury			1.92	85,200,000	84,474,965	83,488,795	(986,170)
Total / Average			2.28	392,686,328	395,101,504	390,809,608	(4,291,895)



CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
DEBT SERVICE PORTFOLIO							
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.46	5,801,123	5,801,123	5,801,123	0
Sub Total/Average Money Market Accounts			1.46	5,801,123	5,801,123	5,801,123	0
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	1.46	4,721,373	4,721,373	4,721,373	0
Sub Total/Average Morgan Stanley			1.46	4,721,373	4,721,373	4,721,373	0
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.79	2,564,862	2,564,862	2,564,862	0
Sub Total/Average State Board Pool - Fund A			1.79	2,564,862	2,564,862	2,564,862	0
U.S. Instrumentalities Bonds & Notes							
FFCB 1.84 3/15/2021	3133EHNJ8	03/15/2021	2.07	10,000,000	9,994,092	9,789,900	(204,192)
FHLB 3 9/10/2021	313383ZU8	09/10/2021	2.04	1,500,000	1,558,054	1,522,185	(35,869)
FHLB 5.375 9/30/2022	3133XMFY2	09/30/2022	2.26	7,000,000	7,943,081	7,819,210	(123,871)
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.14	18,500,000	19,495,227	19,131,295	(363,932)
Total / Average			1.72	31,587,358	32,582,585	32,218,653	(363,932)

Debt Service Portfolio - Amortized Book Value Total Portfolio
March 31, 2018



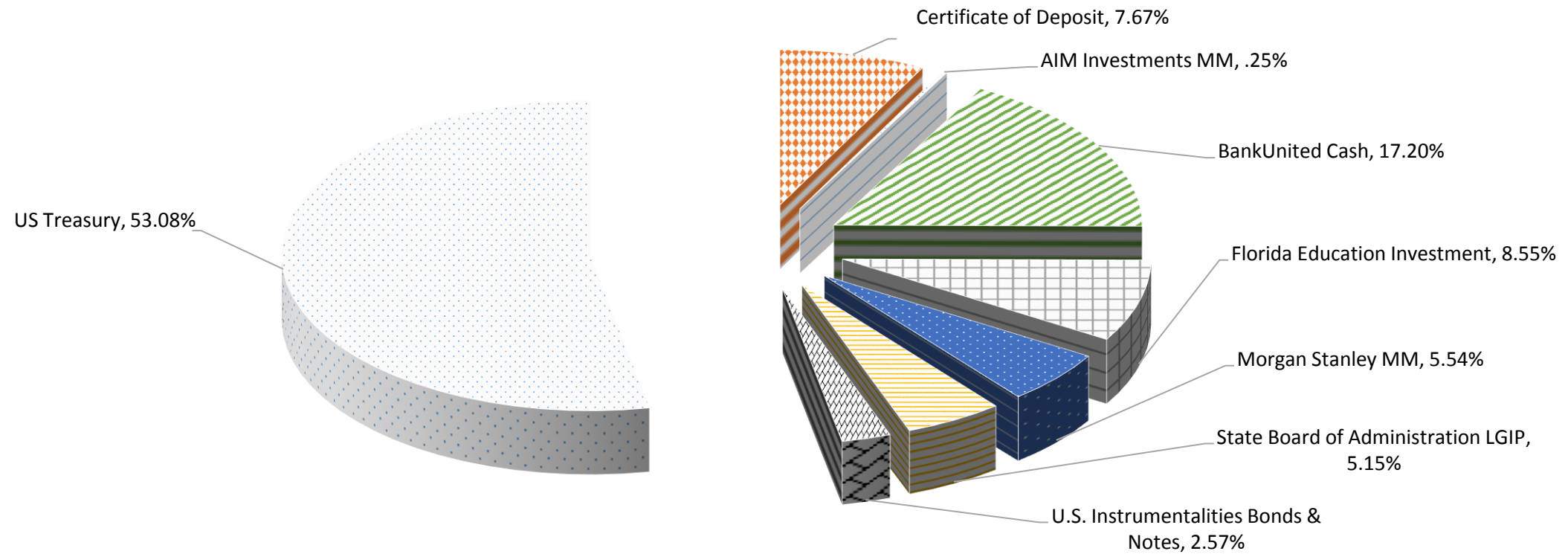
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
BOND PROCEEDS PORTFOLIO							
Certificate of Deposit							
BankUnited 1.19 5/18/2018	1815038143	05/18/2018	1.22	2,000,000	2,000,000	2,000,000	0
BankUnited 1.24 8/18/2018	1815068144	08/18/2018	1.27	1,000,000	1,000,000	1,000,000	0
BankUnited 1.4 6/27/2018	1815075162	06/27/2018	1.44	10,000,000	10,000,000	10,000,000	0
JPM 1.65 5/28/2018	100077546086	05/28/2018	1.65	5,000,000	5,000,000	5,000,000	0
Sub Total/Average Certificate of Deposit			1.26	18,000,000	18,000,000	18,000,000	0
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.46	578,679	578,679	578,679	0
BankUnited Cash	2027107477	N/A	1.43	40,388,292	40,388,292	40,388,292	0
Florida Education Investment MM	FEIT	N/A	1.64	20,084,439	20,084,439	20,084,439	0
Sub Total/Average Money Market Accounts			1.50	61,051,411	61,051,411	61,051,411	0
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	1.45	10,998,580	10,998,580	10,998,580	0
Morgan Stanley MM	MORGANSTANLEY	N/A	1.45	2,002,420	2,002,420	2,002,420	0
Sub Total/Average Morgan Stanley			1.45	13,001,000	13,001,000	13,001,000	0
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.79	9,202,107	9,202,107	9,202,107	0
State Board of Administration LGIP	SBA	N/A	1.79	2,879,744	2,879,744	2,879,744	0
Sub Total/Average State Board Pool - Fund A			1.79	12,081,851	12,081,851	12,081,851	0
U.S. Instrumentalities Bonds & Notes							
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	2.14	6,000,000	6,044,600	6,004,980	(39,620)
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.14	6,000,000	6,044,600	6,004,980	(39,620)
US Treasury							
T-Bond 0.625 4/30/2018	912828UZ1	04/30/2018	1.27	10,000,000	9,995,037	9,992,500	(2,537)
T-Bond 0.625 4/30/2018	912828UZ1	04/30/2018	1.27	10,000,000	9,995,037	9,992,500	(2,537)
T-Bond 0.75 7/31/2018	912828S68	07/31/2018	1.38	10,000,000	9,980,309	9,964,500	(15,809)
T-Bond 0.75 7/31/2018	912828S68	07/31/2018	1.38	10,000,000	9,980,309	9,964,500	(15,809)
T-Bond 0.75 9/30/2018	912828T42	09/30/2018	1.57	5,000,000	4,971,905	4,970,900	(1,005)
T-Bond 0.875 4/2/2018	912828Q45	04/02/2018	0.66	2,000,000	2,000,000	2,000,000	-
T-Bond 1.125 12/31/2019	912828UF5	12/31/2019	2.03	10,000,000	9,858,136	9,807,000	(51,136)
T-Bond 1.25 10/31/2018	912828WD8	10/31/2018	1.46	10,000,000	9,990,541	9,957,400	(33,141)
T-Bond 1.25 10/31/2018	912828WD8	10/31/2018	1.46	10,000,000	9,990,541	9,957,400	(33,141)
T-Bond 1.25 3/31/2019	912828W97	03/31/2019	1.68	6,000,000	5,967,323	5,947,500	(19,823)
T-Bond 1.25 6/30/2019	912828XV7	06/30/2019	1.88	6,000,000	5,958,171	5,930,640	(27,531)
T-Bond 1.375 6/30/2018	912828VK3	06/30/2018	1.26	20,000,000	20,007,728	19,978,400	(29,328)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
T-Bond 1.375 9/30/2019	9128282X7	09/30/2019	1.73	6,000,000	5,957,847	5,922,900	(34,947)
T-Bond 1.5 8/31/2018	912828RE2	08/31/2018	1.90	10,000,000	9,985,139	9,983,600	(1,539)
Sub Total/Average US Treasury			1.30	125,000,000	124,638,023	124,369,740	(268,283)
Total / Average			1.64	235,134,261	234,816,884	234,508,981	(307,903)

Bond Proceeds Portfolio - Amortized Book Value Total Portfolio
March 31, 2018



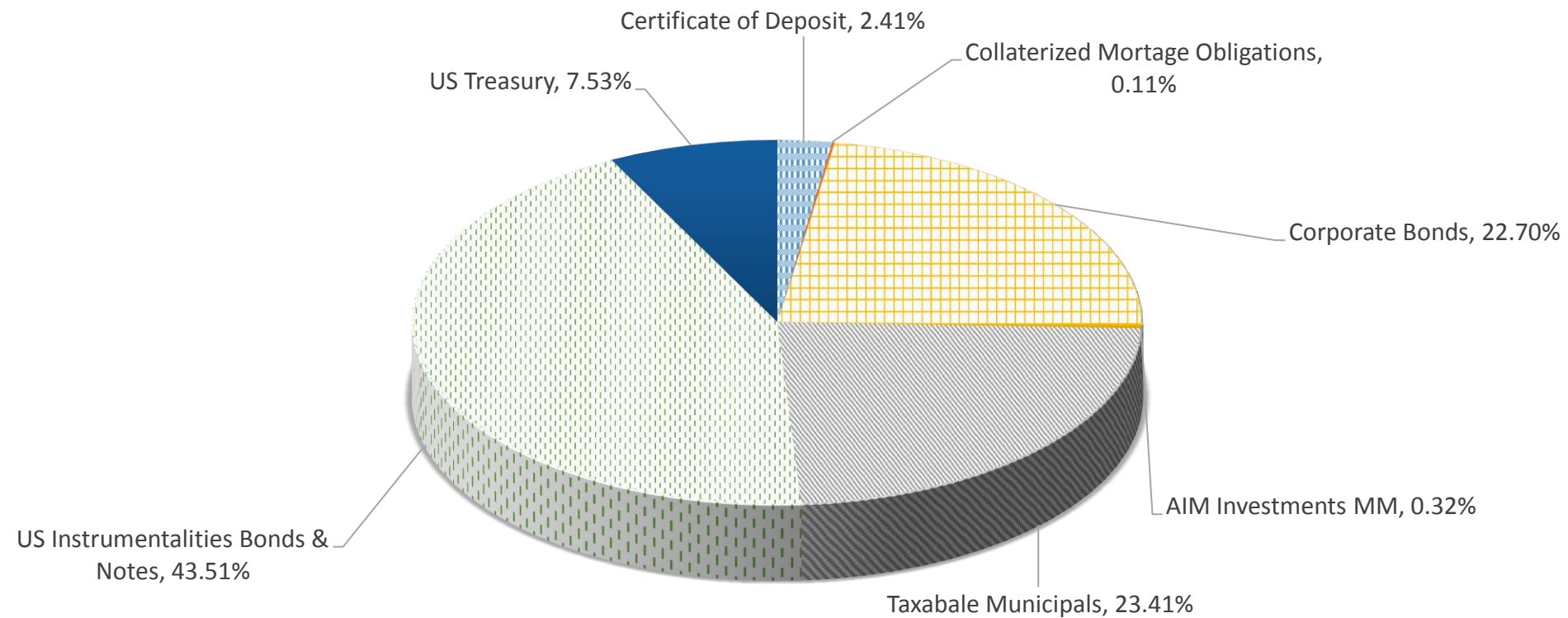
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
WATER COST STABILIZATION PORTFOLIO							
Certificate of Deposit							
Bank United 1.3 8/10/2019	1815065310	08/10/2019	1.33	1,600,000	1,600,000	1,600,000	0
Sub Total/Average Certificate of Deposit			1.33	1,600,000	1,600,000	1,600,000	0
Collateralized Mortgage Obligations							
FHLB MBS 4.75 5/18/2018	3133XR5E6	05/18/2018	5.24	37,676	37,678	37,805	128
FNMA MBS 3.5 12/25/2018	31397NNJ0	12/25/2018	1.98	949	951	948	(3)
FNMA MBS 4 3/25/2019	31396YXY3	03/25/2019	4.55	29,691	29,673	29,719	47
GNMA MBS 5 6/15/2018	36213FTP8	06/15/2018	3.98	6,965	6,967	7,000	33
Sub Total/Average Collateralized Mortgage Obligations			3.94	75,282	75,269	75,473	204
Corporate Bonds							
Apple 3 2/9/2024	037833CG3	02/09/2024	3.23	3,500,000	3,518,038	3,460,520	(57,518)
JPMorgan Chase 3.25 9/23/2022	46625HJE1	09/23/2022	3.68	4,000,000	3,994,235	3,988,160	(6,075)
Oracle 2.4 9/15/2023	68389XBL8	09/15/2023	2.51	5,000,000	5,036,986	4,789,100	(247,886)
Qualcomm 3.05 5/20/2022	747525AE3	05/20/2022	3.39	2,500,000	2,501,102	2,462,725	(38,377)
Sub Total/Average Corporate Bonds			3.13	15,000,000	15,050,360	14,700,505	(349,855)
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.46	211,234	211,234	211,234	0
Sub Total/Average Money Market Accounts			1.46	211,234	211,234	211,234	0
Taxable Municipals							
Connecticut GO 2.84 1/15/2022	20772KAD1	01/15/2022	3.38	2,500,000	2,484,167	2,461,650	(22,517)
FL State BoardAdmin 2.163 7/1/2019	341271AA2	07/01/2019	2.03	3,120,000	3,132,682	3,112,262	(20,420)
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	07/01/2021	2.46	1,070,000	1,084,417	1,056,208	(28,210)
New York City Tran 2.75 2/1/2021	64971WSW1	02/01/2021	2.34	7,000,000	7,119,916	7,026,390	(93,526)
NYCGEN 3.16 8/1/2024	64971WFL9	08/01/2024	3.36	1,690,000	1,703,587	1,696,185	(7,401)
Sub Total/Average Taxable Municipals			2.56	15,380,000	15,524,769	15,352,696	(172,074)
U.S. Instrumentalities Bonds & Notes							
FHLB 2 12/30/2024	3130A9G62	12/30/2024	2.16	2,000,000	1,999,427	1,863,200	(136,227)
FHLB 2.125 3/10/2023	313382AX1	03/10/2023	2.51	10,000,000	9,937,265	9,734,800	(202,465)
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	2.14	10,000,000	10,074,333	10,008,300	(66,033)
FNMA 1.6 12/24/2020-14	3135G0SY0	12/24/2020	2.74	7,000,000	6,842,006	6,846,910	4,904
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.41	29,000,000	28,853,030	28,453,210	(399,820)
US Treasury							
T-Bond 1.375 9/30/2018	912828RH5	09/30/2018	1.60	5,000,000	4,991,406	4,986,350	(5,056)
Sub Total/Average US Treasury			1.60	5,000,000	4,991,406	4,986,350	(5,056)
Total / Average			2.33	66,266,516	66,306,068	65,379,468	(926,600)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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Water Cost Stabilization Portfolio - Amortized Book Value Total Portfolio
March 31, 2018

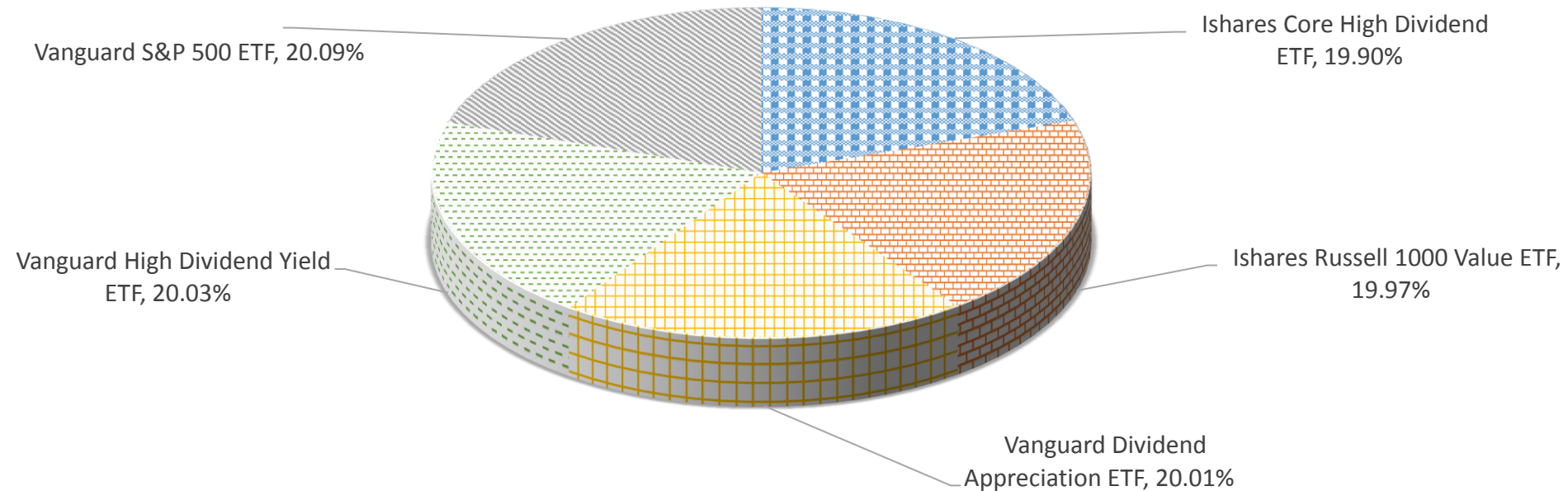


Total City Investment Policy (General)	1.99	725,674,463	728,807,041	722,916,711	(5,890,330)
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CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
CITY ALTERNATE INVESTMENT POLICY							
Water Cost Stabilization							
Ishares Core High Dividend ETF	46429B663				3,598,753	3,930,432	331,679
Ishares Russell 1000 Value ETF	464287598				3,611,780	4,172,569	560,789
Vanguard Dividend Appreciation ETF	921908844				3,619,234	4,496,725	877,491
Vanguard High Dividend Yield ETF	921946406				3,623,232	4,327,260	704,028
Vanguard S&P 500 ETF	922908363				3,633,066	4,640,189	1,007,123
Total Water Cost Stabilization					18,086,066	21,567,176	3,481,110

**Water Cost Stabilization Index Portfolio - Amortized Book Value Total Portfolio
March 31, 2018**



CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Parks Preservation (Weeki Wachee) Fund							
Cash With Fiscal Agent					(1,082)	(1,082)	-
Bonds and Notes					6,627,568	6,642,522	14,954
Preferred Securities					10,343	13,423	3,080
Equities					7,436,478	9,123,465	1,686,987
Total Parks And Recreation Account					14,073,307	15,778,329	1,705,021
Total City Alternate Investment Policy					32,159,373	37,345,504	5,186,131
Total Portfolio					760,966,413	760,262,215	(704,198)

CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
MARCH 31, 2018

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	310,580,533
SBA A	23,210,458
AIM	6,591,036
Morgan Stanley	17,722,373
BankUnited Savings	40,388,292
Florida Education Investment Fund	20,084,439
Concentration Account 3/31/2018	17,463,960
Total Investments due to mature within 1 year	436,041,091
Minimum Required	90,000,000
Difference	346,041,091
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.09	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.25	0.30	Y
Non-Taxable Municipals (Note 1)	0.00	0.00	Y
Taxable Municipals	0.25	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.19	100	Y
U.S. Treasury	0.22	100	Y
Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.08	0.30	Y
AIM Investment Money Market	0.00	100	Y
BankUnited	0.17	100	Y
Florida Education Investment Trust Fund	0.09	100	Y
Morgan Stanley	0.06	100	Y
State Board Pool - Fund A	0.05	100	Y
U.S. Instrumentalities Bonds & Notes	0.03	0.80	Y
U.S. Treasury	0.53	0.80	Y
Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
AIM Investment Money Market	0.18	100	Y
Morgan Stanley Money Market	0.14	0.80	Y
State Board Pool - Fund A	0.08	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.60	0.80	Y
Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.02	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
Corporate Bonds	0.23	0.30	Y
AIM Investment Money Market	0.00	0.20	Y
Taxable Municipals	0.23	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.44	100	Y

Note 1: Ft. Pierce was exchanged from Taxable Municipal to Non-Taxable Municipal (\$545,000)

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT
MARCH 31, 2018**

CREDIT RISK AS OF MARCH 31, 2018

City Investment Policy - General

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 6,591,036	1.13%	CD's
Morgan Stanley Money Market	Aaa	\$ 17,722,373	3.04%	BankUnited Savings
BlackRock Cash Management	Aaa to NR	\$ 646,235	0.11%	Alt Investment Policy
		\$ 24,959,644		JPM Accounts
Wells Fargo Custodian Account:	AAA (S&P)	\$ 55,384,636	9.49%	Florida Education Investment Trust Fund
	Aaa (Moody's)	\$ 212,844,885	36.47%	State Board of Administration LGIP
	AA+ (S&P)	\$ 137,802,632	23.61%	
	Aa1 (Moody's)	\$ 986,229	0.17%	
	AA (S&P)	\$ 30,969,561	5.31%	
	Aa2 (Moody's)	\$ 2,377,199	0.41%	
	AA- (S&P)	\$ 35,199,932	6.03%	
	A+ (S&P)	\$ 25,541,272	4.38%	
	A (S&P)	\$ 19,657,675	3.37%	
	A2 (Moody's)	\$ 1,504,770	0.26%	
	A- (S&P)	\$ 19,341,570	3.31%	
	A3 (Moody's)	\$ 801,644	0.14%	
	BBB+ (S&P)	\$ 11,088,460	1.90%	
	BBB (S&P)	\$ 5,116,850	0.88%	
	Not Rated by S&P Or Moody's	\$ 56,563	0.01%	
		\$ 558,673,877		
Amount Subject to Credit Risk		\$ 583,633,521		

CHANGES IN CREDIT RATINGS DECEMBER 31, 2017 vs MARCH 31, 2018

Description	CUSIP/Ticker	Portfolio Name	9/30/2017	12/30/2017	CHANGE
Corporate			RATING	RATING	IN RATING

No decreases in ratings

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
March 31, 2018

Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
Corporate			RATING	RATING	IN RATING	
Abbott Labs 4.125 5/27/2020	002824AW0	6801-Treasurer's Fund	BBB	BBB	0	
American Express 1.7 10/30/2019	0258M0EC9	6801-Treasurer's Fund	#N/A	A-	#N/A	Purchased 01/18
Anheuser-Bush 6.875 11/15/2019	03523TBH0	6801-Treasurer's Fund	A-	A-	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
AT&T INC 5.8 2/15/2019	00206RAR3	6801-Treasurer's Fund	BBB+	BBB+	0	
Bank of America 1.75 6/5/2018	06050TMC3	6801-Treasurer's Fund	A+	A+	0	
Berkshire Hathaway Fin 5.4 5/15/2018	084664BE0	6801-Treasurer's Fund	AA	AA	0	
Citibank 1.85 9/18/2019	17325FAF5	6801-Treasurer's Fund	#N/A	A+	#N/A	Purchased 01/18
Florida Power Corp 5.65 6/15/2018	341099CK3	6801-Treasurer's Fund	A	A	0	
Gen Elec Cap Crp 5.625 5/1/2018	36962G3U6	6801-Treasurer's Fund	A	A	0	
General Elec Cap Corp 6 8/7/2019	36962G4D3	6801-Treasurer's Fund	A	A	0	
Glaxosmithkline Cap Inc 5.65 5/15/2018	377372AD9	6801-Treasurer's Fund	A+	A+	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A+	A+	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	6801-Treasurer's Fund	A-	A-	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	#N/A	AA-	#N/A	Purchased 02/18
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	#N/A	AAA	#N/A	Purchased 02/18
Microsoft 3 10/1/2020	594918AH7	6801-Treasurer's Fund	AAA	AAA	0	
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	AA-	AA-	0	
Philip Morris Intl Inc 5.65 5/16/2018	718172AA7	6801-Treasurer's Fund	A	A	0	
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	#N/A	A	#N/A	Purchased 01/18
TD Bank 2.125 4/7/2021	89114QBG2	6801-Treasurer's Fund	#N/A	AA-	#N/A	Purchased 02/18
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	AA-	AA-	0	
Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 1.84 3/15/2021	3133EHNJ8	4002-Water Resources Debt Service	AA+	AA+	0	
FFCB 1.97 6/24/2024	3133EGVZ5	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.43 12/15/2022	3133EH3D3	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.43 12/15/2022	3133EH3D3	6801-Treasurer's Fund	AAA	AAA	0	
FFCB 2.69 6/19/2025	3133EHNA7	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.69 7/17/2024-18	3133EHRM7	6801-Treasurer's Fund	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
FHLB Bond			RATING	RATING	IN RATING	
FHLB 1.5 10/28/2024	3130A7U52	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2 12/30/2024	3130A9G62	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.8 2/21/2025-20	3130AAU89	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.875 9/11/2020	313370US5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.92 12/5/2025-18	3130ACX90	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AAA	AAA	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB Step 2/28/2025-17	3130AATX6	6801-Treasurer's Fund	AA+	AA+	0	
FHLB MBS 4.75 5/18/2018	3133XR5E6	6801-Treasurer's Fund	AA+	AA+	0	
FHLB MBS 4.75 5/18/2018	3133XR5E6	4005-Water Cost Stabilization	AA+	AA+	0	
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	
Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
GNMA Bond			RATING	RATING	IN RATING	
GNMA MBS 5 6/15/2018	36213FTP8	4005-Water Cost Stabilization	N/A	N/A	0	

Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
FHLMC Bond			RATING	RATING	IN RATING	
FHLMC 1.5 11/25/2020	3134GAAC8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC 2.5 12/29/2022	3134GB6R8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC 5 12/14/2018	3134A4ZZ0	6801-Treasurer's Fund	AA-	AA-	0	
Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA 1.55 12/30/2020-14	3136G16H7	6801-Treasurer's Fund	AA+	AA+	0	
FNMA 1.6 12/24/2020-14	3135G0SY0	4005-Water Cost Stabilization	AA+	AA+	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 3.5 12/25/2018	31397NNJ0	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 3.5 12/25/2018	31397NNJ0	4005-Water Cost Stabilization	N/A	N/A	0	
FNMA MBS 4 3/25/2019	31396YXY3	4005-Water Cost Stabilization	N/A	N/A	0	
FNMA MBS 4.5 4/25/2018	31396YT51	6801-Treasurer's Fund	N/A	N/A	0	
Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Austin TX 4.346 9/1/2018	052396UX4	6801-Treasurer's Fund	AAA	AAA	0	
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	6801-Treasurer's Fund	AAA	AAA	0	
Bexar County, TX 6.01 8/15/2018	088518CJ4	6801-Treasurer's Fund	AA+	AA+	0	
Bexar County, TX 6.01 8/15/2018-14	088518CJ5	6801-Treasurer's Fund	AA+	AA+	0	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	AA2	AA2	0	
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	6801-Treasurer's Fund	AA2	AA2	0	
Charlotte NC COPS 1.631 6/1/2018	161037K96	6801-Treasurer's Fund	AA+	AA+	0	
Clark Cnty-B1 5.61 6/1/2019	180848CY7	6801-Treasurer's Fund	AA+	AA+	0	
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	#N/A	A+	#N/A	Purchased 01/18
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A+	A+	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AA+	AAA	Yes	
Dallas Waterworks 2.21 10/1/2020	2354167C2	6801-Treasurer's Fund	AAA	AAA	0	
FI Hurricane Ser 2.107 7/1/2018	34074GDG6	6801-Treasurer's Fund	AA	AA	0	
FI Hurricane Ser 2.107 7/1/2018	34074GDG6	6801-Treasurer's Fund	AA	AA	0	
FL State BoardAdmin 2.163 7/1/2019	341271AA2	4005-Water Cost Stabilization	AA	AA	0	
Florida St Brd Ed Cap Outlay 4.7 6/1/2019	34153PSY5	6801-Treasurer's Fund	AAA	AAA	0	
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	6801-Treasurer's Fund	AA3	AA3	0	
Fort Pierce FI Capital Revenue Bal 6.125 9/1/2018-	348307ER6	6801-Treasurer's Fund	A2	A2	0	
Hildalgo Tx 5.32 8/15/2024	429326US8	6801-Treasurer's Fund	AA-	AA-	0	
Honolulu City 4.68 9/1/2019	438670UV1	6801-Treasurer's Fund	AA1	AA1	0	
Indiana Bond Bank Revenue 2.634 1/15/2019	4546248D2	6801-Treasurer's Fund	AA+	AA+	0	
Johnson Cnty Kans Uni Sch Dist No 233 4.95 9/1/201	478718ZV4	6801-Treasurer's Fund	AA	AA	0	
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts GO 4.2 12/1/2021	57582PWK2	6801-Treasurer's Fund	#N/A	AA	#N/A	Purchased 02/18
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	4005-Water Cost Stabilization	AA	AA	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York 1.65 8/1/2021	64971WP20	6801-Treasurer's Fund	AAA	AAA	0	
New York City Tran 2.75 2/1/2021	64971WSW1	4005-Water Cost Stabilization	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AA1	AA1	0	
NYCGEN 3.16 8/1/2024	64971WFL9	4005-Water Cost Stabilization	AA1	AA1	0	
Oregon State Higher Education 5.742 8/1/2024	68608KNE4	6801-Treasurer's Fund	AA1	AA1	0	
PA Turnpike 2.928 12/1/2025	709224SJ9	6801-Treasurer's Fund	A3	A3	0	
Philadelphia Sch Dist PA 5.139 6/1/2018	717883KN1	6801-Treasurer's Fund	A2	A2	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
Rosemont 3.24 12/1/2020	777543VN6	6801-Treasurer's Fund	AA	AA	0	
Stanford Univ 4.75 5/1/2019	854403AC6	6801-Treasurer's Fund	AAA	AAA	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	
Washington DC 4.714 10/1/2020-10	93878LAM9	6801-Treasurer's Fund	A	A+	Yes	

Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 0.625 4/30/2018	912828UZ1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.625 4/30/2018	912828UZ1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.75 7/31/2018	912828S68	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.75 7/31/2018	912828S68	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.75 9/30/2018	912828T42	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.75 9/30/2018	912828T42	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.875 4/2/2018	912828Q45	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 12/31/2019	912828UF5	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 01/18
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.25 10/31/2018	912828WD8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.25 10/31/2018	912828WD8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.25 3/31/2019	912828W97	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.25 6/30/2019	912828XV7	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.375 6/30/2018	912828VK3	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.375 9/30/2018	912828RH5	4005-Water Cost Stabilization	#N/A	AAA	#N/A	Purchased 01/18
T-Bond 1.375 9/30/2019	9128282X7	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.5 11/30/2019	912828G61	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.5 8/31/2018	912828RE2	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 02/18
T-Bond 1.75 9/30/2019	912828F39	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 9/30/2022	9128282W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2 9/30/2020	912828VZ0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	
Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
Treasury Note			RATING	RATING	IN RATING	
T-Note 1.125 6/30/2021	912828S27	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 1.75 12/31/2020	912828N48	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	
Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
Money Market			RATING	RATING	IN RATING	
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
AIM Investments MM	AIM	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
AIM Investments MM	AIM	4005S-Water Cost Stabilization	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	3001S-General Capital Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
Cash			RATING	RATING	IN RATING	
BankUnited Cash	2027107477	3001S-General Capital Improvements	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
Florida Education Investment MM	FEIT	3001S-General Capital Improvements	AAAm	AAAm	0	
Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
Bank United 1.3 8/10/2019	1815065308	6801-Treasurer's Fund	NR	NR	0	
Bank United 1.3 8/10/2019	1815065310	4005-Water Cost Stabilization	NR	NR	0	
Bank United 2 11/20/2020	1815055235	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.19 5/18/2018	1815038143	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.24 8/18/2018	1815068144	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.4 6/27/2018	1815075162	3001-General Capital Improvements	NR	NR	0	
BankUnited 1.62 9/30/2020	1815044545	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.8 9/19/2018	1815080755	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.01 7/11/2019	1815081209	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.05 9/19/2019	1815080756	6801-Treasurer's Fund	NR	NR	0	
JPM 1.65 5/28/2018	100077546086	4003-Water & Wastewater Improvements	NR	NR	0	

Description	CUSIP/Ticker	Portfolio Name	12/30/2017	3/31/2018	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	3001S-General Capital Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	

City of St. Petersburg
Portfolio Holdings - City Investment Policy (General)
Investment Totals by Maturity Range - Book Value
at of March 31, 2018

Period	Core	Debt	Bond Proceeds	Water	Weeki Wachee	Total
0-1 Month	9,448,957	13,087,358	108,124,336	211,234	-	130,871,885
1-3 Months	27,885,618		17,000,000	44,645	-	44,930,263
3-6 Months	22,159,862	-	50,953,484	-	-	73,113,346
6-9 Months	18,525,573	-	24,952,986	4,992,357	-	48,470,916
9-12 Months	7,197,127		5,967,323	29,673	-	13,194,124
0-1 Year Total	85,217,137	13,087,358	206,998,130	5,277,908	-	310,580,533
1-2 Years	67,545,782	-	27,818,754	14,807,015	-	110,171,551
2-3 Years	66,737,767	9,994,092	-	13,961,922	-	90,693,781
3-4 Years	55,251,127	1,558,054	-	3,568,584	-	60,377,765
4-5 Years	50,997,718	7,943,081	-	16,432,601	-	75,373,400
5-10 Years	69,351,973	-	-	12,258,037	-	81,610,010
Total	395,101,504	32,582,585	234,816,884	66,306,068	-	728,807,041

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 03/31/17 AND 03/31/18
MARCH 31, 2018

	3/31/2017 Book Value	3/31/2018 Book Value	Variance Inc / (Dec)
CITY INVESTMENTS BY FUND			
Core Portfolio:	375,177,031	395,101,504	19,924,473
Debt Service Related Portfolio:	12,949,833	32,582,585	19,632,752
Bond Proceeds Portfolio:	129,396,742	234,816,884	105,420,142
Water Cost Stabilization Portfolio:	68,533,308	66,306,068	(2,227,240)
Parks Preservation (Weeki Wachee) Portfolio:	-	-	-
TOTAL	586,056,913	728,807,041	142,750,127

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At March 31, 2018**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
		46429B663	464287598	921908844	921946406	922908363		
Cost - Febuary 17, 2015		3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio 04.06.17		111,673	201,047	178,499	266,679	340,375	1,098,273	
Gain remaining in portfolio 01.11.18		80,481	118,835	356,871	218,301	354,779	1,129,267	
New Threshold 01.11.18		4,192,097	4,319,806	4,535,315	4,487,126	4,694,977	22,229,321	
Market Value to initiate transfer to Water Operating Fund							24,452,253	
Market Value								
January	2015	n/a	n/a	n/a	n/a	n/a	n/a	
Gain / (Loss)								
February	2015	n/a	n/a	n/a	n/a	n/a	n/a	
Gain / (Loss)								
March	2015	3,877,883	3,970,745	3,957,595	3,957,575	3,992,688	19,756,486	(245,295)
Gain / (Loss)		(122,061)	(29,179)	(42,350)	(44,571)	(7,135)	(245,295)	
April	2015	3,990,615	4,005,799	3,949,234	4,024,790	4,032,786	20,003,224	1,443
Gain / (Loss)		(9,329)	5,875	(50,711)	22,644	32,963	1,443	
May	2015	3,960,622	4,055,491	3,987,104	4,039,856	4,083,219	20,126,292	124,510
Gain / (Loss)		(39,322)	55,567	(12,841)	37,710	83,397	124,510	
June	2015	3,819,965	3,906,800	3,872,020	3,889,781	3,957,024	19,445,590	(556,192)
Gain / (Loss)		(179,978)	(93,125)	(127,925)	(112,365)	(42,799)	(556,192)	
July	2015	3,859,784	3,964,196	3,948,251	3,941,930	4,071,824	19,785,985	(215,797)
Gain / (Loss)		(140,160)	(35,728)	(51,694)	(60,215)	72,001	(215,797)	
August	2015	3,672,069	3,727,677	3,716,608	3,718,846	3,821,964	18,657,165	(1,344,617)
Gain / (Loss)		(327,875)	(272,247)	(283,337)	(283,300)	(177,858)	(1,344,617)	
September	2015	3,598,121	3,593,239	3,626,607	3,630,192	3,708,008	18,156,167	(1,845,615)
Gain / (Loss)		(401,823)	(406,685)	(373,338)	(371,954)	(291,814)	(1,845,615)	
October	2015	3,889,777	3,863,271	3,871,037	3,935,556	4,021,388	19,581,028	(420,753)
Gain / (Loss)		(110,167)	(136,653)	(128,908)	(66,589)	21,565	(420,753)	
November	2015	3,845,821	3,880,606	3,881,365	3,944,248	4,038,481	19,590,521	(411,261)
Gain / (Loss)		(154,122)	(119,319)	(118,580)	(57,898)	38,659	(411,261)	
December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)
Gain / (Loss)		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)	
January	2016	3,800,315	3,570,511	3,736,772	3,758,827	3,751,058	18,617,484	(1,384,297)
Gain / (Loss)		(199,629)	(429,413)	(263,172)	(243,318)	(248,764)	(1,384,297)	
February	2016	3,837,030	3,570,511	3,779,068	3,777,949	3,743,250	18,707,809	(1,293,972)
Gain / (Loss)		(162,913)	(429,413)	(220,877)	(224,197)	(256,572)	(1,293,972)	
March	2016	4,034,053	3,806,260	3,995,956	4,000,454	3,979,182	19,815,905	(185,876)
Gain / (Loss)		34,109	(193,664)	(3,989)	(1,692)	(20,641)	(185,876)	
April	2016	4,077,491	3,886,384	3,982,677	4,029,426	3,993,110	19,969,088	(32,694)
Gain / (Loss)		77,547	(113,541)	(17,267)	27,280	(6,713)	(32,694)	
May	2016	4,142,648	3,943,395	4,020,547	4,085,631	4,063,172	20,255,393	253,612
Gain / (Loss)		142,704	(56,530)	20,602	83,486	63,349	253,612	
June	2016	4,248,141	3,976,523	4,093,826	4,140,678	4,055,997	20,515,165	513,384
Gain / (Loss)		248,197	(23,402)	93,882	138,533	56,174	513,384	
July	2016	4,187,762	4,238,024	4,205,406	4,067,047	4,279,168	20,977,407	975,626
Gain / (Loss)		187,818	238,100	205,461	64,901	279,345	975,626	
August	2016	4,233,144	4,098,249	4,188,254	4,225,276	4,210,471	20,955,395	953,613
Gain / (Loss)		233,200	98,325	188,309	223,131	210,648	953,613	
September	2016	4,203,151	4,068,588	4,127,761	4,180,080	4,192,955	20,772,536	770,755
Gain / (Loss)		203,207	68,664	127,817	177,934	193,133	770,755	
October	2016	4,099,727	4,007,725	4,048,088	4,126,772	4,117,828	20,400,140	398,359
Gain / (Loss)		99,783	7,801	48,143	124,626	118,006	398,359	
November	2016	4,152,991	4,233,843	4,168,582	4,301,183	4,271,247	21,127,846	1,126,064
Gain / (Loss)		153,047	233,919	168,637	299,037	271,425	1,126,064	
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350
Gain / (Loss)		253,368	315,583	189,293	388,271	332,834	1,479,350	

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At March 31, 2018**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
January	2017	4,222,285	4,341,702	4,263,009	4,388,679	4,409,894	21,625,568	1,623,787
Gain / (Loss)		222,341	341,778	263,064	386,533	410,071	1,623,787	
February	2017	4,380,006	4,493,475	4,447,438	4,545,707	4,580,828	22,447,454	2,445,673
Gain / (Loss)		380,063	493,550	447,493	543,561	581,006	2,445,673	
March	2017	4,336,568	4,427,604	4,423,339	4,499,352	4,565,634	22,252,497	2,250,716
Gain / (Loss)		336,624	427,679	423,394	497,206	565,812	2,250,716	
April	2017	4,080,739	4,193,934	4,269,289	4,270,476	4,385,335	21,199,773	99,719
Gain / (Loss)		(30,878)	(7,037)	90,845	1,651	45,137	99,719	
May	2017	4,136,613	4,186,988	4,336,486	4,285,887	4,446,922	21,392,895	292,841
Gain / (Loss)		24,996	(13,983)	158,042	17,062	106,725	292,841	
June	2017	4,074,368	4,256,448	4,324,353	4,301,848	4,454,746	21,411,762	311,708
Gain / (Loss)		(37,249)	55,477	145,909	33,023	114,548	311,708	
July	2017	4,142,004	4,284,598	4,356,084	4,371,197	4,546,625	21,700,509	600,455
Gain / (Loss)		30,387	83,626	177,641	102,373	206,428	600,455	
August	2017	4,123,870	4,233,051	4,340,219	4,363,492	4,559,865	21,620,496	520,442
Gain / (Loss)		12,253	32,080	161,775	94,667	219,668	520,442	
September	2017	4,212,581	4,332,489	4,423,281	4,462,012	4,629,276	22,059,639	959,585
Gain / (Loss)		100,965	131,517	244,837	193,187	289,079	959,585	
October	2017	4,199,348	4,364,660	4,516,142	4,539,617	4,737,004	22,356,770	1,256,716
Gain / (Loss)		87,731	163,688	337,698	270,792	396,807	1,256,716	
November	2017	4,355,696	4,497,731	4,718,664	4,678,865	4,881,844	23,132,801	2,032,747
Gain / (Loss)		244,080	296,760	540,220	410,041	541,647	2,032,747	
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390
Gain / (Loss)		306,325	344,651	582,684	444,165	580,565	2,258,390	
January	2018	4,291,001	4,488,398	4,768,175	4,676,631	4,964,320	23,188,525	959,204
Gain / (Loss)		98,904	168,592	232,860	189,504	269,344	959,204	
February	2018	4,007,198	4,271,352	4,575,935	4,455,783	4,779,349	22,089,617	(139,703)
Gain / (Loss)		(184,899)	(48,454)	40,620	(31,344)	84,373	(139,703)	
March	2018	3,930,432	4,172,569	4,496,725	4,327,260	4,640,189	21,567,176	(662,145)
Gain / (Loss)		(261,665)	(147,238)	(38,590)	(159,866)	(54,787)	(662,145)	
Net Asset Value								
Change from January 11, 2018 to March 31, 2018		-6.24%	-3.41%	-0.85%	-3.56%	-1.17%	-2.98%	
2015 Market Price Return		-0.29%	-4.00%	-1.97%	0.31%	1.32%		
2016 Market Price Return		15.89%	17.24%	11.90%	16.89%	12.04%		
2017 Market Price Return		13.41%	13.45%	22.22%	16.42%	21.77%		
2018 Market Price Return thru March 31, 2018		-5.42%	-2.97%	-0.51%	-2.86%	-0.76%		

Ishares returns were obtained from www.ishares.com

Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At March 31, 2018**

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
	46429B663	464287598	921908844	921946406	922908363		
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273	
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267	
New Threshold 01.11.18	4,192,097	4,319,806	4,535,315	4,487,126	4,694,977	22,229,321	

Dividends Received

January	2015	-	-	-	-	-	-	
February	2015	-	-	-	-	-	-	
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
April	2015	-	-	-	-	-	-	
May	2015	-	-	-	-	-	-	
June	2015	37,480	-	-	-	19,035	56,515	
July	2015	-	27,877	21,738	32,449	-	82,064	
August	2015	-	-	-	-	-	-	
September	2015	-	-	21,787	30,594	20,111	72,493	
October	2015	37,345	19,859	-	-	-	57,204	
November	2015	-	-	-	-	-	-	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
January	2016	-	-	-	-	-	-	
February	2016	-	-	-	-	-	-	
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
April	2016	-	-	-	-	-	-	
May	2016	-	-	-	-	-	-	
June	2016	35,134	-	21,935	33,492	20,111	110,672	
July	2016	-	23,719	-	-	-	23,719	
August	2016	-	-	-	-	-	-	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
October	2016	-	-	-	-	-	-	
November	2016	-	-	-	-	-	-	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
January	2017	-	-	-	-	-	-	
February	2017	-	-	-	-	-	-	
March	2017	37,382	22,298	-	32,449	21,061	113,188	
April	2017	-	-	20,902	-	-	20,902	
May	2017	-	-	-	-	-	-	
June	2017	35,197	-	24,172	32,803	20,262	112,434	
July	2017	-	26,218	-	-	-	26,218	
August	2017	-	-	-	-	-	-	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
October	2017	-	-	-	-	-	-	
November	2017	-	-	-	-	-	-	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
January	2018	-	-	-	-	-	-	
February	2018	-	-	-	-	-	-	
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	

Cumulative Total		472,143	309,973	287,540	418,042	279,716	1,767,415	
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CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
March 31, 2018

	3/31/18 Qtr. End		12/31/17 Qtr. End		09/30/17 Qtr. End		06/30/17 Qtr. End	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Certificates of Deposit	-	-	-	-	-	-	-	-
Money Market Accounts	8,563,745	8,563,745	8,527,492	8,527,492	8,497,738	8,497,738	8,469,507	8,469,507
Total	<u>\$ 8,563,745</u>	<u>\$ 8,563,745</u>	<u>\$ 8,527,492</u>	<u>\$ 8,527,492</u>	<u>\$ 8,497,738</u>	<u>\$ 8,497,738</u>	<u>\$ 8,469,507</u>	<u>\$ 8,469,507</u>
Core Portfolio:								
Certificates of Deposit	36,000,000	36,000,000	31,000,000	31,000,000	21,000,000	21,000,000	31,000,000	31,000,000
Mortgage Backed Securities	292,227	292,793	337,185	339,473	395,095	399,860	464,881	472,559
Externally Managed - Columbia (now BlackRock)	885,196	646,235	931,491	674,778	862,901	710,351	963,995	749,408
Corporate	96,214,765	95,399,157	83,428,065	83,756,895	90,911,294	91,615,405	103,111,619	103,671,223
Non Taxable Municipals	285,000	288,269	285,000	290,637	285,000	293,251	545,000	556,936
Taxable Municipals	95,923,804	94,949,293	87,468,273	87,225,605	87,792,392	87,895,706	82,631,823	82,875,143
U.S. Instrumentalities Bonds & Notes	72,461,802	71,181,322	84,408,963	83,892,158	63,075,114	62,975,451	88,256,570	88,124,768
US Treasury	84,474,965	83,488,795	84,399,545	84,228,787	49,834,900	50,148,361	49,814,868	50,184,066
Total	<u>\$ 386,537,759</u>	<u>\$ 382,245,863</u>	<u>\$ 372,258,520</u>	<u>\$ 371,408,334</u>	<u>\$ 314,156,696</u>	<u>\$ 315,038,385</u>	<u>\$ 356,788,755</u>	<u>\$ 357,634,102</u>
Debt Service Related Portfolio:								
Corporate Bonds	-	-	-	-	-	-	-	-
Money Market Accounts	13,087,358	13,087,358	13,042,886	13,042,886	13,007,646	13,007,646	12,975,308	12,975,308
U.S. Instrumentalities Bonds & Notes	19,495,227	19,131,295	19,551,334	19,434,960	19,607,442	19,649,325	-	-
Total	<u>\$ 32,582,585</u>	<u>\$ 32,218,653</u>	<u>\$ 32,594,221</u>	<u>\$ 32,477,846</u>	<u>\$ 32,615,088</u>	<u>\$ 32,656,971</u>	<u>\$ 12,975,308</u>	<u>\$ 12,975,308</u>
Bond Proceeds Portfolio:								
Certificate of Deposit	18,000,000	18,000,000	37,000,000	37,000,000	42,000,000	42,000,000	46,000,000	46,000,000
Money Market Accounts	25,661,530	25,661,530	25,567,386	25,567,386	25,491,614	25,491,614	65,421,657	65,421,657
BankUnited Savings	40,388,292	40,388,292	40,255,329	40,255,329	40,129,510	40,129,510	-	-
Florida Education Investment Trust Fund	20,084,439	20,084,439	20,008,128	20,008,128	-	-	-	-
U.S. Instrumentalities Bonds & Notes	6,044,600	6,004,980	7,051,194	7,048,490	5,001,652	5,000,670	12,006,256	11,999,120
U.S. Treasury	124,638,023	124,369,740	131,736,268	131,593,080	34,023,369	33,992,020	53,024,990	52,971,220
Total	<u>\$ 234,816,884</u>	<u>\$ 234,508,981</u>	<u>261,618,304</u>	<u>261,472,412</u>	<u>\$ 146,646,145</u>	<u>\$ 146,613,813</u>	<u>\$ 176,452,904</u>	<u>\$ 176,391,997</u>
Water Cost Stabilization Portfolio:								
Certificates of Deposit	1,600,000	1,600,000	1,600,000	1,600,000	11,600,000	11,600,000	11,600,000	11,600,000
Mortgage Backed Securities	75,269	75,473	119,512	120,215	169,550	171,343	228,781	231,732
Corporate	15,050,360	14,700,505	19,330,590	19,350,289	19,405,812	19,578,493	19,480,226	19,543,979
Money Market Accounts	211,234	211,234	210,554	210,554	210,023	210,023	209,534	209,534
Taxable Municipals	15,524,769	15,352,696	19,575,933	19,498,197	19,603,130	19,598,249	16,489,710	16,482,755
U.S. Instrumentalities Bonds & Notes	28,853,030	28,453,210	26,939,590	27,002,502	16,886,458	17,020,804	16,918,077	17,077,489
U.S. Treasury	4,991,406	4,986,350	-	-	-	-	-	-
Total	<u>\$ 66,306,068</u>	<u>\$ 65,379,468</u>	<u>\$ 67,776,179</u>	<u>\$ 67,781,757</u>	<u>\$ 67,874,973</u>	<u>\$ 68,178,912</u>	<u>\$ 64,926,328</u>	<u>\$ 65,145,489</u>
TOTAL - CITY INVESTMENT POLICY (General)	<u>\$ 728,807,040</u>	<u>\$ 722,916,711</u>	<u>742,774,717</u>	<u>741,667,842</u>	<u>\$ 569,790,639</u>	<u>\$ 570,985,819</u>	<u>\$ 619,612,802</u>	<u>\$ 620,616,403</u>
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	18,086,066	21,567,176	\$ 18,986,247	\$ 23,358,444	18,986,247	22,059,639	18,986,247	21,411,762
Total	<u>\$ 18,086,066</u>	<u>\$ 21,567,176</u>	<u>18,986,247</u>	<u>23,358,444</u>	<u>\$ 18,986,247</u>	<u>\$ 22,059,639</u>	<u>\$ 18,986,247</u>	<u>\$ 21,411,762</u>
Parks Preservation (Weeki Wachee) Portfolio:								
Parks and Recreation Account	14,073,307	15,778,328	13,857,718	15,805,844	15,500,016	17,520,686	15,053,007	16,699,985
Total	<u>\$ 14,073,307</u>	<u>\$ 15,778,328</u>	<u>\$ 13,857,718</u>	<u>\$ 15,805,844</u>	<u>\$ 15,500,016</u>	<u>\$ 17,520,686</u>	<u>\$ 15,053,007</u>	<u>\$ 16,699,985</u>
TOTAL - CITY ALTERNATE INVESTMENT POLICY	<u>\$ 32,159,373</u>	<u>\$ 37,345,504</u>	<u>\$ 32,843,965</u>	<u>\$ 39,164,287</u>	<u>\$ 34,486,263</u>	<u>\$ 39,580,325</u>	<u>\$ 34,039,254</u>	<u>\$ 38,111,747</u>
TOTAL	<u>\$ 760,966,413</u>	<u>\$ 760,262,214</u>	<u>\$ 775,618,682</u>	<u>\$ 780,832,129</u>	<u>\$ 604,276,902</u>	<u>\$ 610,566,144</u>	<u>\$ 653,652,056</u>	<u>\$ 658,728,151</u>

CITY OF ST. PETERSBURG
Market Adjusted
Investment Policy (General) Portfolio Earnings Rates excluding Overnight Investments
Prior Five Years

Quarter Ending	Book Value Rate of Return (2)	Market Value Adjustments	Market Value Adjusted Rate of Return (3)	Avg COSP Liquidity Funds (1)	Merrill Lynch 1-5 Year US Agency Index
6/30/2013	1.11%	-4.46%	-3.35%	0.04%	-0.75%
9/30/2013	1.19%	0.72%	1.91%	0.04%	0.52%
12/31/2013	1.24%	-1.10%	0.14%	0.04%	0.11%
3/31/2014	1.32%	0.83%	2.15%	0.03%	0.34%
6/30/2014	1.35%	0.49%	1.84%	0.03%	0.54%
9/30/2014	1.32%	-1.05%	0.27%	0.03%	0.00%
12/31/2014	1.33%	0.47%	1.80%	0.03%	0.42%
3/31/2015	1.37%	1.87%	3.24%	0.03%	0.79%
6/30/2015	1.41%	-1.85%	-0.44%	0.03%	0.09%
9/30/2015	1.52%	1.30%	2.82%	0.03%	0.58%
12/31/2015	1.65%	-2.55%	-0.90%	0.03%	-0.49%
3/31/2016	1.73%	4.93%	6.66%	0.03%	1.26%
6/30/2016	1.64%	1.07%	2.71%	0.39%	0.59%
9/30/2016	1.57%	0.16%	1.73%	0.45%	0.00%
12/31/2016	1.69%	-4.67%	-2.98%	0.56%	-0.54%
3/31/2017	1.65%	0.61%	2.26%	0.71%	0.41%
6/30/2017	2.03%	-0.10%	1.93%	0.91%	0.38%
9/30/2017	2.09%	-0.15%	1.94%	1.05%	0.32%
12/31/2017	2.23%	-1.73%	0.50%	1.23%	0.21%
3/31/2018	2.27%	-3.57%	-1.30%	1.54%	-0.07%
Simple Average for the 5 year Period	1.59%	-0.44%	1.15%	0.36%	0.24%

(1) Comparison to the average of the AIM, Morgan Stanley, SBA, BankUnited Public Funds, Florida Education Investment Trust Fund

(2) Reflects the time weighted rate of return for the current quarter using a book value approach expressed on an annualized basis.

(3) Reflects the time weighted rate of return for the current quarter using a market value approach expressed on an annualized basis.

CITY OF ST. PETERSBURG
Market Adjusted
Investment Policy (General) Portfolio Earnings Rates excluding Overnight Investments
Prior Five Years

On March 31, 2018, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy) of investment earnings and rates of return are summarized below.

Total Investment Portfolio	Amortized Book Value	Investment Earnings	Rate of Return
April 2017	\$ 584,881,891	\$ 806,574	1.670%
May 2017	561,512,331	857,490	1.800%
June 2017	<u>619,612,802</u>	<u>828,161</u>	<u>2.060%</u>
Quarterly Average	<u>\$ 588,669,008</u>	<u>\$ 830,742</u>	<u>1.843%</u>
July 2017	\$ 624,882,870	\$ 786,893	1.530%
August 2017	594,870,147	861,460	1.690%
September 2017	<u>569,790,639</u>	<u>588,859</u>	<u>1.700%</u>
Quarterly Average	<u>\$ 596,514,552</u>	<u>\$ 745,737</u>	<u>1.640%</u>
October 2017	\$ 548,905,396	\$ 837,676	2.200%
November 2017	544,621,307	823,277	2.070%
December 2017	<u>634,231,451</u>	<u>989,746</u>	<u>2.270%</u>
Quarterly Average	<u>\$ 575,919,385</u>	<u>\$ 883,566</u>	<u>2.180%</u>
January 2018	\$ 607,737,429	\$ 998,030	2.250%
February 2018	629,682,092	924,460	1.990%
March 2018	<u>617,273,877</u>	<u>1,061,564</u>	<u>2.460%</u>
Quarterly Average	<u>\$ 618,231,133</u>	<u>\$ 994,685</u>	<u>2.233%</u>
Total twelve months of earnings		<u>\$ 10,364,190</u>	<u>1.97%</u>

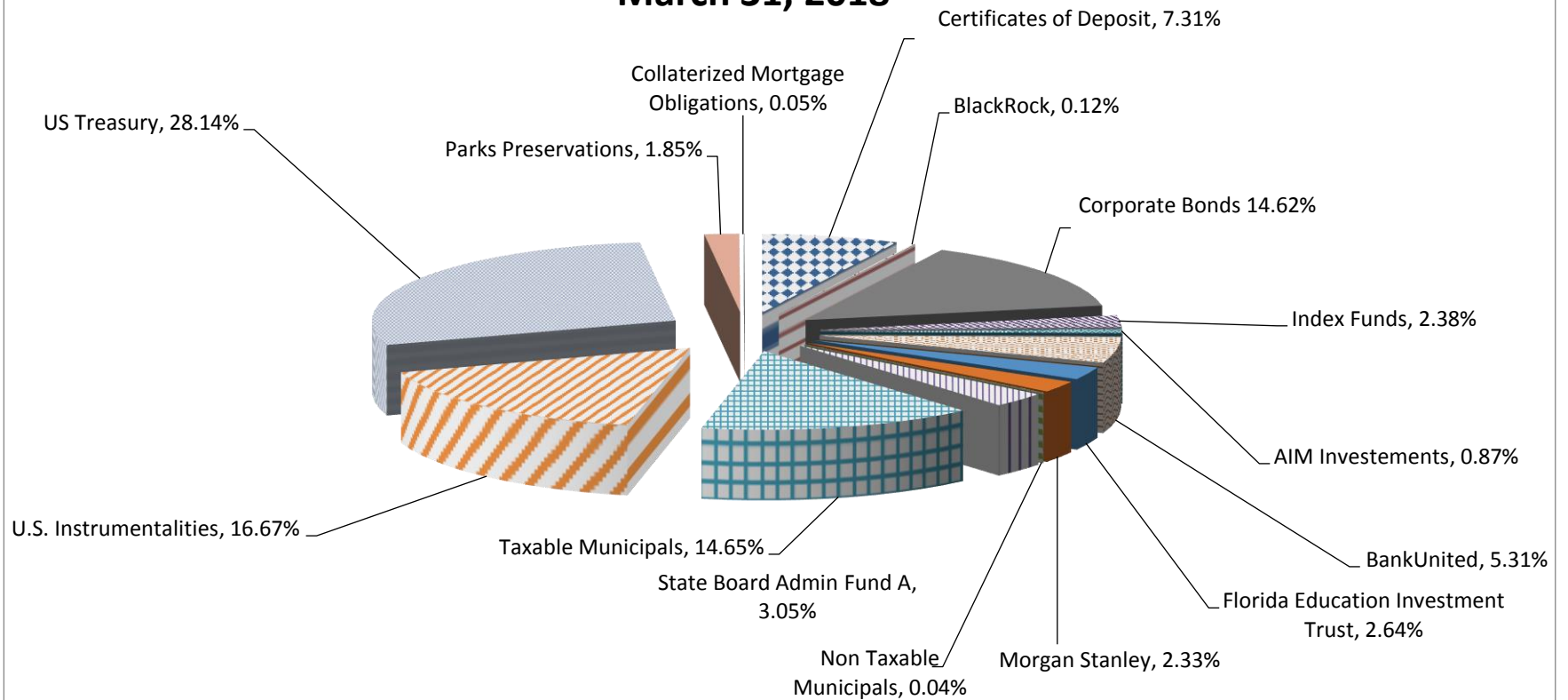
The twelve month average rate of return for the City's investment portfolio was 1.57% (\$8,264,069) as of March 31, 2017 and 1.97% (\$10,364,190) as of March 31, 2018.

The twelve month average rate of return for the City's money market accounts was 0.71% (\$264,645) as of March 31, 2017 and 1.54% (\$1,027,099) for March 31, 2018.

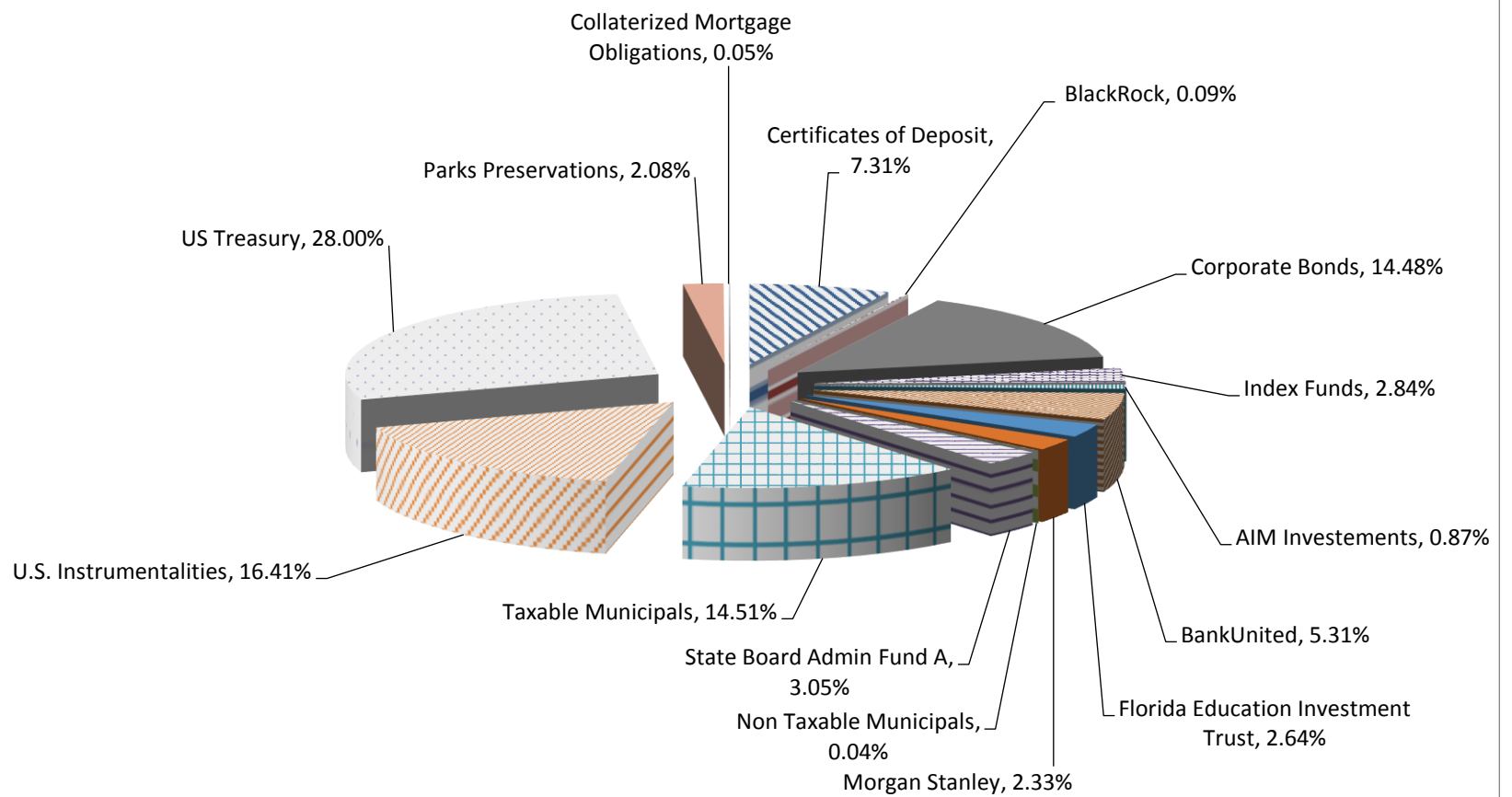
CITY OF ST. PETERSBURG
QUARTER ACTIVITY
January 1, 2018 through March 31, 2018

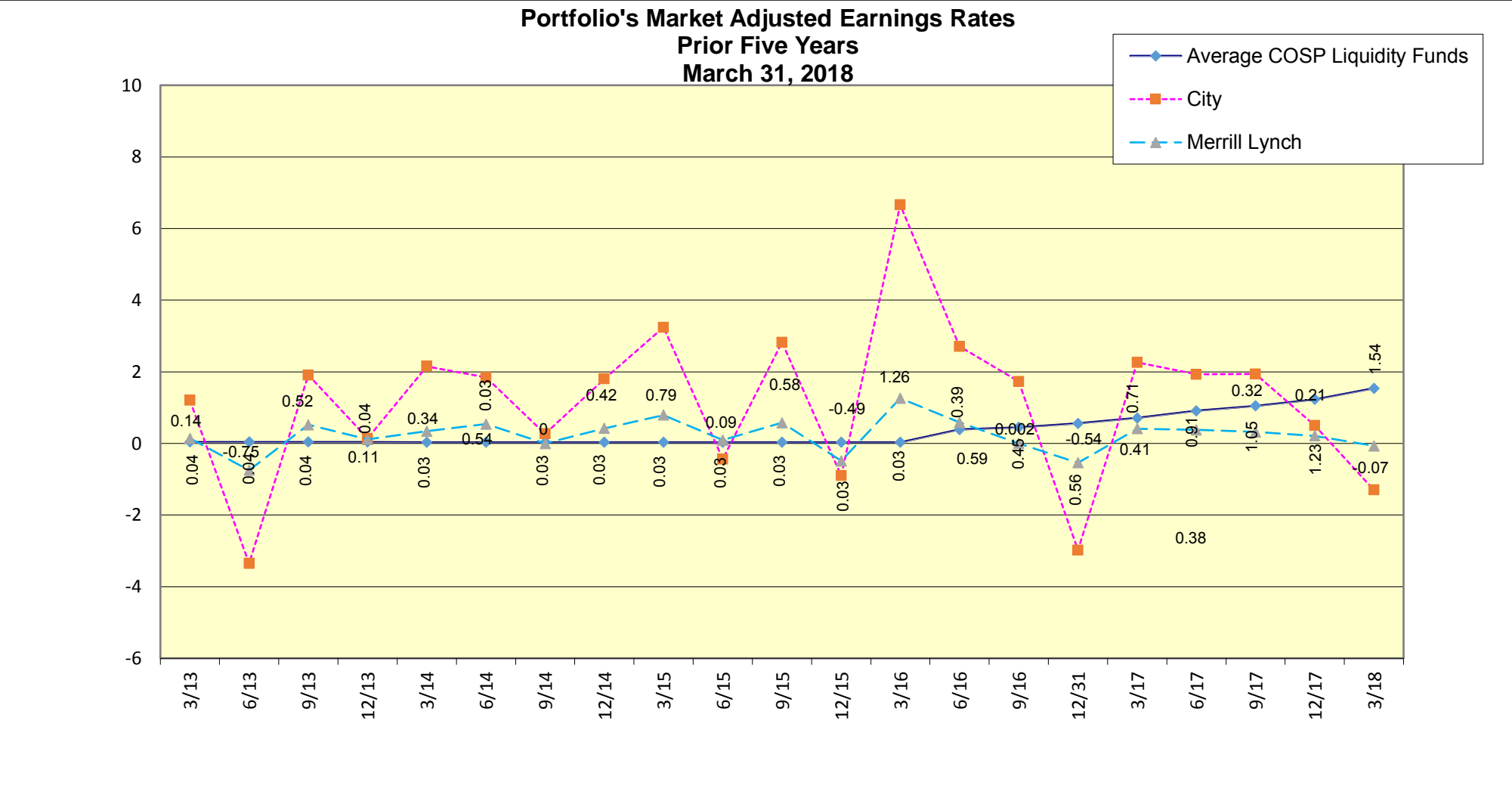
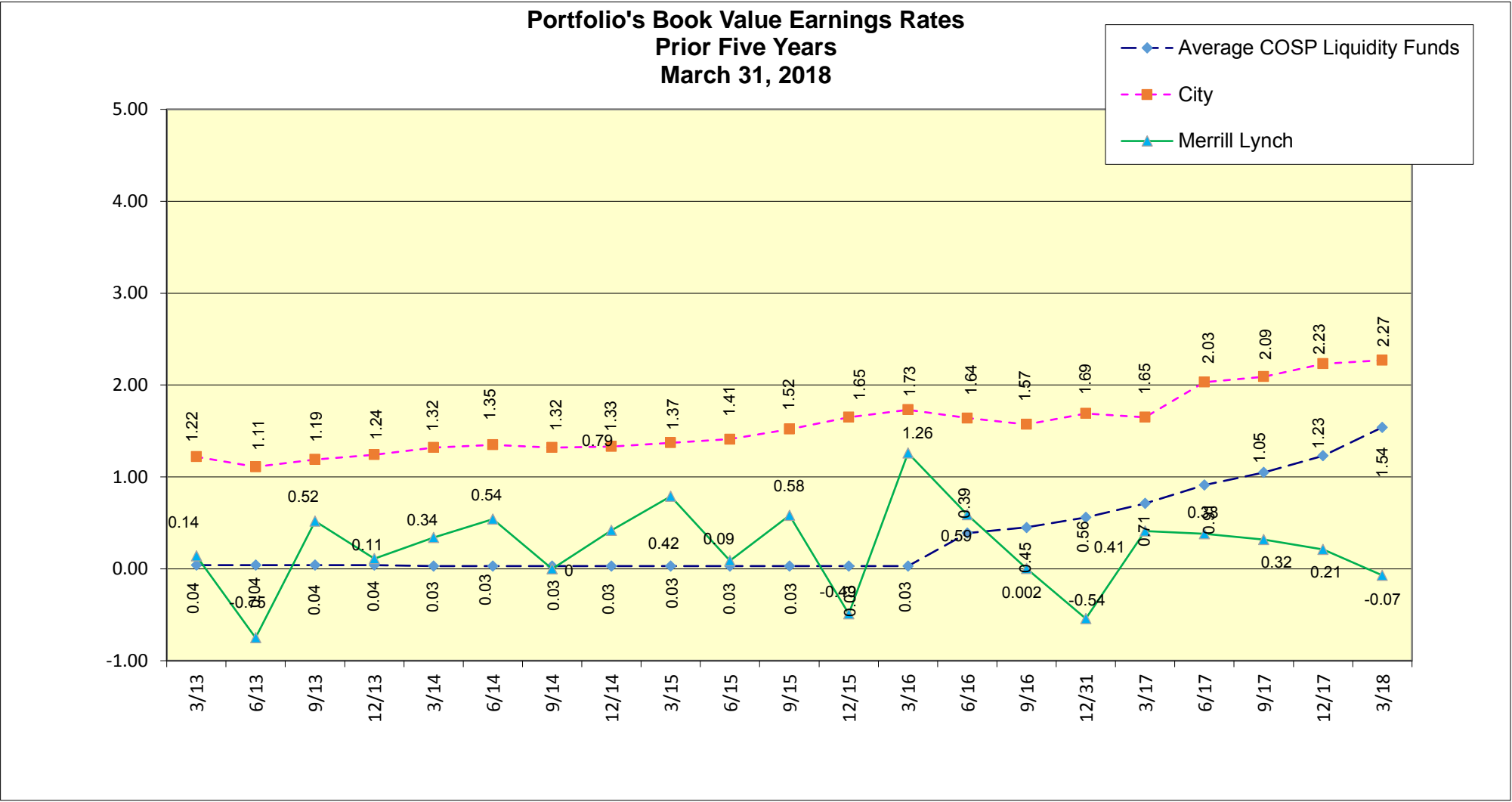
CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
100077546086	JPM 1.65 5/28/2018	Certificate Of Deposit	NR	1.83%		5/28/18	2/27/18	5,000,000
57582PWK2	Massachusetts GO 4.2 12/1/2021	Municipal Bond	AA	3.34%		12/1/21	2/28/18	2,150,000
89114QBG2	TD Bank 2.125 4/7/2021	Corporate Bond	AA-	3.11%		4/7/21	2/28/18	4,263,000
59217GBX6	Met Life 1.95 9/15/2021	Corporate Bond	AA-	3.21%		9/15/21	2/28/18	1,925,000
594918BP8	Microsoft 1.55 8/8/2021	Corporate Bond	AAA	2.95%		8/8/21	2/28/18	2,000,000
1815081209	BankUnited 2.01 7/11/2019	Certificate Of Deposit	NR	2.07%		7/11/19	1/10/18	5,000,000
912828RE2	T-Bond 1.5 8/31/2018	Treasury Bond	AAA	1.90%		8/31/18	2/27/18	10,000,000
17325FAF5	Citibank 1.85 9/18/2019	Corporate Bond	A+	2.50%		9/18/19	1/12/18	2,000,000
20772KAD1	Connecticut GO 2.84 1/15/2022	Municipal Bond	A+	3.38%		1/15/22	1/12/18	2,500,000
747525AE3	Qualcomm 3.05 5/20/2022	Corporate Bond	A	3.39%		5/20/22	1/12/18	2,500,000
912828UF5	T-Bond 1.125 12/31/2019	Treasury Bond	AAA	2.03%		12/31/19	1/11/18	10,000,000
912828RH5	T-Bond 1.375 9/30/2018	Treasury Bond	AAA	1.60%		9/30/18	1/11/18	5,000,000
0258M0EC9	American Express 1.7 10/30/2019	Corporate Bond	A-	2.48%		10/30/19	1/12/18	3,000,000
Total Purchases								55,338,000
Partial Call / Called								
03523TBE7	Anheuser-Bush 7.75 1/15/2019-18	Corporate Bond		1.47%	10/20/2017	1/15/2019	1/15/19	2,400,000
Total Calls								2,400,000
Matured								
912828UE8	T-Bond 0.75 1/1/2018	Treasury Bond		1.02%		1/1/2018	1/1/18	4,000,000
1815059605	Bank United 1.1 1/4/2018	Certificate Of Deposit		1.11%		1/4/2018	1/4/18	2,000,000
1815075160	BankUnited 1.3 1/4/2018	Certificate Of Deposit		1.32%		1/4/2018	1/4/18	10,000,000
3130A0BN9	FHLB 1.22 1/5/2018	FHLB Bond		0.91%		1/5/2018	1/5/18	1,000,000
3137EADN6	FHLMC 0.75 1/12/2018	FHLMC Bond		1.28%		1/12/2018	1/12/18	3,300,000
46625HGY0	JP Morgan Chase & Co 6 1/15/2018	Corporate Bond		1.64%		1/15/2018	1/15/18	4,000,000
31398ALG5	FNMA 4.377 1/23/2018	FNMA Bond		1.39%		1/23/2018	1/23/18	6,715,000
1815059606	Bank United 1.15 1/28/2018	Certificate Of Deposit		1.16%		1/28/2018	1/28/18	2,000,000
912828UJ7	T-Bond 0.875 1/31/2018	Treasury Bond		0.85%		1/31/2018	1/31/18	3,000,000
912828P20	T-Bond 0.75 1/31/2018	Treasury Bond		1.08%		1/31/2018	1/31/18	10,000,000
912828P20	T-Bond 0.75 1/31/2018	Treasury Bond		0.77%		1/31/2018	1/31/18	10,000,000
1815068142	BankUnited 1.14 2/18/2018	Certificate Of Deposit		0.77%		2/18/2018	2/18/18	3,000,000
912828UR9	T-Bond 0.75 2/28/2018	Treasury Bond		0.77%		2/28/2018	2/28/18	5,000,000
1815067020	Bank United1.195 3/1/2018	Certificate Of Deposit		0.77%		3/1/2018	3/1/18	3,000,000
1815055676	BankUnited 1.15 3/4/2018	Certificate Of Deposit		0.77%		3/4/2018	3/4/18	4,000,000
Total Matured								71,015,000
Total Called and Matured								73,415,000

Amortized Book Value Total Portfolio March 31, 2018



Market Value Total Portfolio March 31, 2018





DEBT

MEMORANDUM

Finance Department



To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: April 1, 2018

Subject: Quarterly Debt Report – March 31, 2018

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of March 31, 2018.

The General Governmental debt service graphs and supporting schedule as of March 31, 2018 provides a summary of future funding sources available for general governmental debt outstanding for fiscal years 2018 and beyond. During March 2018 the City paid off the JP Morgan Chase Non Ad Valorem Refunding Revenue Note, Series 2011 with a payment of \$5,565,704 and the BB&T Non Ad Valorem Revenue Note, Series 2010 with a payment of \$674,124.

The Water Resources, Stormwater, Sanitation and Marina graphs and supporting schedules provide a detailed view of future debt service payments for fiscal years 2018 and beyond. The enterprise funds analysis also includes the Public Utility Bond Anticipation Note approved in fiscal year 2018 for \$120 million.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2018

GENERAL GOVERNMENTAL DEBT

The City of St. Petersburg, Florida has the following general government debt outstanding as of March 31, 2018 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$11.6 million and \$3.1 million respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of March 31, 2018 (excluding interest subsidy for the QECB) are as follows:

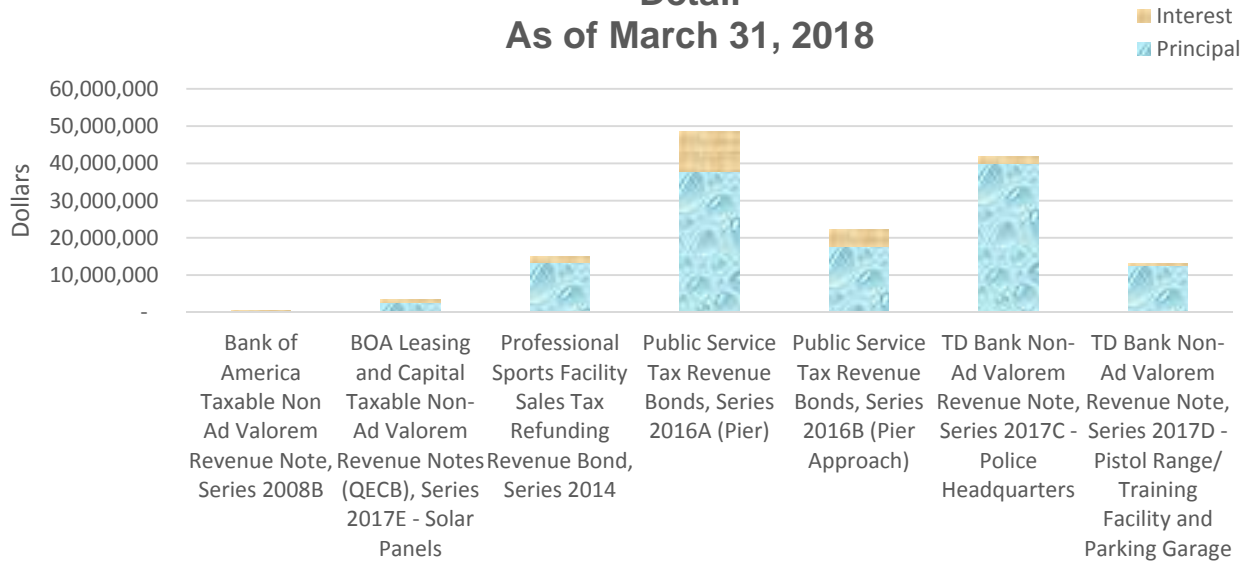
Outstanding Debt as of March 31, 2018

Outstanding Debt Issuances	Principal	Interest	Total
Bank of America Taxable Non Ad Valorem Revenue Note, Series 2008B	552,000	54,613	606,613
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	2,570,000	865,216	3,435,216
Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014	13,315,000	1,708,720	15,023,720
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	10,854,325	48,549,325
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	17,560,000	4,581,569	22,141,569
TD Bank Non-Ad Valorem Revenue Note, Series 2017C - Police Headquarters	40,095,000	1,838,601	41,933,601
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	12,515,000	699,200	13,214,200
	<u>124,302,000</u>	<u>20,602,244</u>	<u>144,904,244</u>

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2018

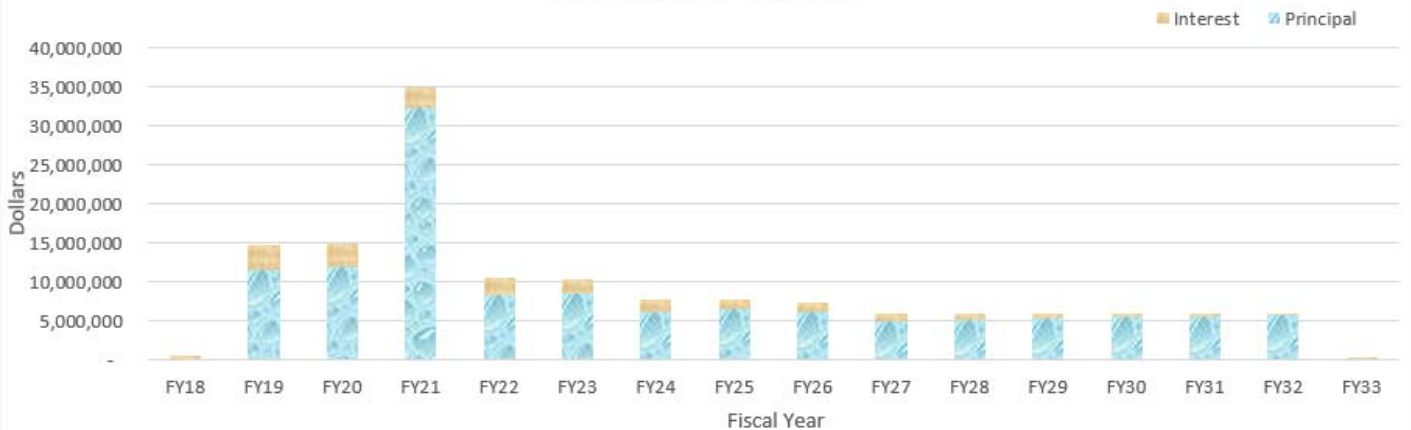
GENERAL GOVERNMENTAL DEBT (CONTINUED)

City of St. Petersburg
General Governmental Debt Service - Principal and Interest
Detail
As of March 31, 2018



Outstanding Debt Issuances

City of St. Petersburg
General Governmental Debt Service - Principal and Interest by Fiscal Year
As of March 31, 2018



City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2018

GENERAL GOVERNMENTAL DEBT (CONTINUED)

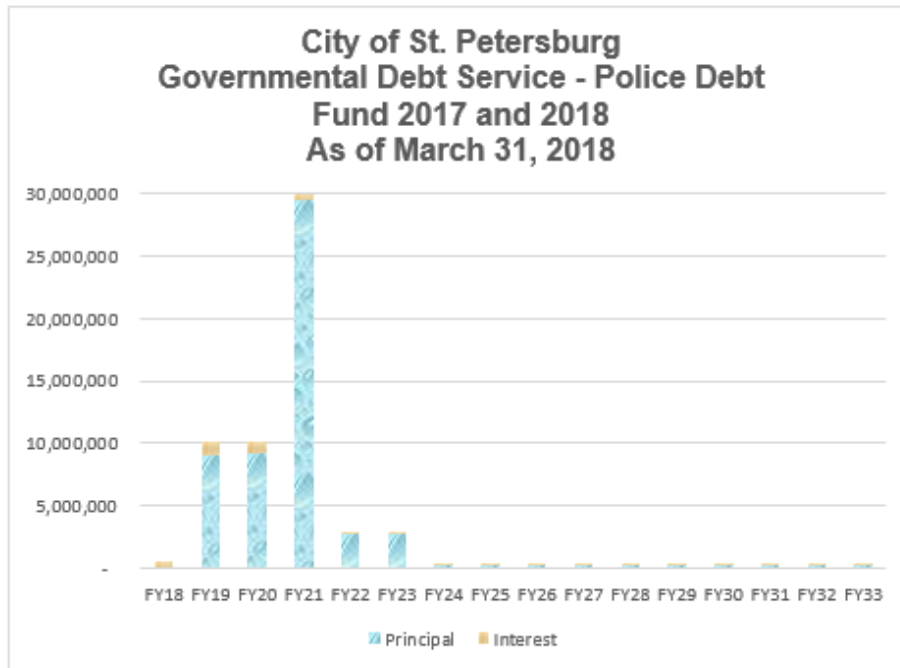
Funding sources summarized below are for general government debt service payments to be made fiscal years 2018 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Transfer from Community Developmnet Fund (1111)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2018	1,788,040	13,294	-	491,439	40,298	1,630,719	3,963,789
2019	1,990,680	196,618	6,565,000	3,445,113	78,557	2,743,688	15,019,655
2020	1,979,000	197,952	6,685,000	3,323,099	74,402	2,927,438	15,186,891
2021	1,976,040	198,750	26,750,000	3,114,705	70,090	5,764,938	37,874,521
2022	1,961,480	-	-	2,781,567	65,621	5,761,338	10,570,005
2023	1,950,640	-	-	2,784,147	60,980	5,765,588	10,561,354
2024	1,943,360	-	-	170,142	56,150	5,762,038	7,931,690
2025	1,434,480	-	-	174,968	51,132	5,765,688	7,426,268
2026	-	-	-	179,749	45,927	5,760,888	5,986,564
2027	-	-	-	185,483	40,517	5,762,531	5,988,532
2028	-	-	-	190,169	34,904	5,763,594	5,988,667
2029	-	-	-	195,808	29,086	5,758,850	5,983,744
2030	-	-	-	202,391	23,034	5,760,750	5,986,175
2031	-	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	-	214,393	10,223	-	224,616
2033	-	-	-	220,807	3,450	-	224,257
	15,023,720	606,613	40,000,000	17,881,901	701,116	70,690,894	144,904,244

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2018

GENERAL GOVERNMENTAL DEBT (CONTINUED)

During May 2017 the City issued Non-Ad Valorem Revenue Note, Series 2017 C (\$40 Million), Series 2017 D (\$12.5 Million), and Non-Ad Valorem Taxable Revenue Note (QECB) Series 2017 E (\$2.5 Million) for the new police headquarters building. Before 2021, the City will receive \$20.2 million from Penny for Pinellas to pay for the balloon payment.



The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Principal	Interest	Total	Fiscal Year	QECB Interest Subsidy
FY18	-	531,737	531,737	FY18	(40,298)
FY19	9,110,000	978,670	10,088,670	FY19	(78,557)
FY20	9,275,000	807,501	10,082,501	FY20	(74,402)
FY21	29,485,000	449,794	29,934,794	FY21	(70,090)
FY22	2,695,000	152,188	2,847,188	FY22	(65,621)
FY23	2,746,000	99,126	2,845,126	FY23	(60,980)
FY24	157,000	69,292	226,292	FY24	(56,150)
FY25	163,000	63,100	226,100	FY25	(51,132)
FY26	169,000	56,676	225,676	FY26	(45,927)
FY27	176,000	50,000	226,000	FY27	(40,517)
FY28	182,000	43,073	225,073	FY28	(34,904)
FY29	189,000	35,894	224,894	FY29	(29,086)
FY30	197,000	28,425	225,425	FY30	(23,034)
FY31	204,000	20,666	224,666	FY31	(16,746)
FY32	212,000	12,616	224,616	FY32	(10,223)
FY33	220,000	4,257	224,257	FY33	(3,450)
	<u>55,180,000</u>	<u>3,403,017</u>	<u>58,583,017</u>		<u>(701,116)</u>

City of St. Petersburg, Florida

Quarterly Debt Report

As of March 31, 2018

CITY OF ST. PETERSBURG, FL
PIER PROJECT 11988 & PIER APPROACH 15377
LIFE TO DATE
AS OF 3/31/2018

PIER PROJECT 11988									PIER APPROACH PROJECT 15377	
Fiscal Life to Date as of September 30, 2017										
Source	Gen Cap Imp					Gen Cap Imp	PST REVENUE BONDS - PIER		PST REVENUE BONDS - PIER	
	FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	FY17	(TIF)	TOTAL	APPROACH (TIF)	
Award	80482	80655	80760	80826	81114	81232	81168		81171	
Funding Amount	50,000.00	2,500,000.00	2,450,000.00	4,727,093.00	272,907.00	737,500.00	40,000,000.00	50,737,500.00	20,000,000.00	
TASK										
Design Phase										
Consultant	8,370.12	2,165,216.48	1,949,820.38	1,273,000.00	82,700.00	18,750.00	2,422,456.24	7,920,313.22	1,404,322.71	
Design & Survey Personnel	6,781.16	219,444.03	123,827.81	1,181.35	27,733.47	-	10,112.32	389,080.14	56,215.42	
Other	-	16,164.36	16,977.13	305.00	3,298.73	-	-	36,745.22	4,748.88	
Other Direct Purchases	-	-	-	-	-	-	346,053.00	346,053.00		
Construction Phase	-	-	-	-	-	-	-	-		
Consultant	-	43,056.82	275,642.07	223,187.00	-	-	381,200.00	923,085.89	133,333.32	
Design Personnel	-	1,418.60	-	21,102.40	-	-	2,355.99	24,876.99		
Construction Personnel	-	-	3,742.50	114,938.81	-	-	46,704.48	165,385.79	1,166.61	
PR Marketing Personnel	-	44,310.33	46,054.44	-	-	-	-	90,364.77		
Other	20.60	5,100.44	2,425.10	990.39	-	-	23,547.41	32,083.94		
Contractor	34,828.12	5,034.79	30,536.31	2,947,350.52	-	-	3,980,024.79	6,997,774.53		
	50,000.00	2,499,745.85	2,449,025.74	4,582,055.47	113,732.20	18,750.00	7,212,454.23	16,925,763.49	1,599,786.94	
Quarter Ended March 31, 2018										
Source	Gen Cap Imp					Gen Cap Imp	PST REVENUE BONDS - PIER		PST REVENUE BONDS - PIER	
	FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	FY17	(TIF)	TOTAL	APPROACH (TIF)	
Award	80482	80655	80760	80826	81114	81232	81168		81171	
TASK										
Design Phase										
Consultant	-	-	-	-	34,750.00	18,750.00	218,032.53	271,532.53	220,685.54	
Design & Survey Personnel	-	-	133.98	2,924.97	-	2,450.24	11,302.31	16,811.50	16,153.13	
Other	-	-	-	-	-	-	-	-		
Other Direct Purchases	-	-	-	-	-	-	7,175,295.75	7,175,295.75		
Construction Phase	-	-	-	-	-	-	-	-		
Consultant	-	-	-	-	-	-	14,000.00	14,000.00	66,666.68	
Design Personnel	-	-	-	14,751.10	-	-	1,107.18	15,858.28		
Construction Personnel	-	-	-	72,237.08	-	-	14,888.90	87,125.98		
PR Marketing Personnel	-	-	-	-	-	-	-	-		
Other	-	189.80	-	-	-	-	19.14	208.94	10,272.50	
Contractor	-	-	-	-	-	-	155,170.50	155,170.50		
	-	189.80	133.98	89,913.15	34,750.00	21,200.24	7,589,816.31	7,736,003.48	313,777.85	
Total Expenditures	50,000.00	2,499,935.65	2,449,159.72	4,671,968.62	148,482.20	39,950.24	14,802,270.54	24,661,766.97	1,913,564.79	
Outstanding Encumbrances	-	64.35	840.28	-	120,055.29	-	25,197,729.46	25,318,689.38	447,595.63	
Remaining in Budget	-	0.00	0.00	55,124.38	4,369.51	697,549.76	-	757,043.65	17,638,839.58	

City of St. Petersburg, Florida

Quarterly Debt Report

As of March 31, 2018

CITY OF ST. PETERSBURG, FL
POLICE HEADQUARTERS PROJECT #12847
LIFE TO DATE
AS OF 12/31/2017

Fiscal Life to Date as of September 30, 2017

Source	Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
	Police Headquarters	Parking Garage	Solar Panels for HQ	Police Headquarters	Police Headquarters	Police Headquarters	
<i>Award</i>	81305	81306	81304	80959	80713	81242	
<i>Funding Amount</i>	\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
TASK							
Design Phase							
Consultant	\$ -	-	-	-	4,109,494.52	-	4,109,494.52
Design & Survey Personnel	-	-	-	8,778.12	382,217.24	8,306.39	399,301.75
Construction Personnel	-	-	-	-	-	66.87	66.87
Contractor	-	-	-	-	-	-	-
Other	-	-	-	-	12,408.13	650.00	13,058.13
Land Acquisition	-	-	-	-	1,604,996.50	-	1,604,996.50
Other Direct Purchases	-	-	-	-	-	5,399,886.64	5,399,886.64
Construction Phase							
Consultant	-	-	-	-	309,189.65	10,680.00	319,869.65
Design & Survey Personnel	-	-	-	-	9,758.39	101,410.78	111,169.17
Contractor	-	-	-	-	159,163.33	22,203.30	181,366.63
Construction Personnel	-	-	-	-	-	-	-
Other	-	-	-	-	45,439.18	263,015.41	308,454.59
	\$ -	-	-	8,778.12	6,632,666.94	5,806,219.39	\$ 12,447,664.45

Quarter Ended December 31, 2017

Source	Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
	Police Headquarters	Parking Garage	Solar Panels for HQ	Police Headquarters	Police Headquarters	Police Headquarters	
<i>Award</i>	81305	81306	81304	80959	80713	81242	
<i>Funding Amount</i>	\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
TASK							
Design Phase							
Consultant	\$ -	-	-	-	221,007.27	25,000.00	246,007.27
Design & Survey Personnel	-	-	-	-	5,842.87	9,881.85	15,724.72
Construction Personnel	-	-	-	-	-	-	-
Contractor	-	-	-	-	-	-	-
Other	-	-	-	-	210.54	29,585.22	29,795.76
Land Acquisition	-	-	-	-	-	-	-
Other Direct Purchases	8,858,031.83	-	-	-	-	2,655,321.58	11,513,353.41
Construction Phase							
Consultant	-	-	-	-	-	41,912.50	41,912.50
Design & Survey Personnel	-	-	-	-	34,911.65	28,087.93	62,999.58
Contractor	-	-	-	-	338.84	6,527.98	6,866.82
Construction Personnel	-	-	-	-	3,137.63	141,605.34	144,742.97
Other	-	-	-	-	674.47	249.52	923.99
	\$ 8,858,031.83	-	-	-	266,123.27	2,938,171.92	\$ 12,062,327.02
Total Expenditures	\$ 8,858,031.83	-	-	8,778.12	6,898,790.21	8,744,391.31	24,509,991.47
Outstanding Encumbrances	31,141,968.17	6,872,450.00	2,180,903.00	-	531,208.46	6,400,541.46	47,127,071.09
Remaining in Budget	\$ -	-	-	20.56	1.33	6,575,067.23	6,575,089.12

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2018

CITY OF ST. PETERSBURG, FL
POLICE TRAINING FACILITY - PROJECT #15924
LIFE TO DATE
AS OF 3/31/2018

Fiscal Life to Date as of September 30, 2017

Source	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Total
	Training Facility	Solar Panels	Training Facility	
<i>Award</i>	81306	81304	80713	
<i>Funding Amount</i>	\$5,600,000	\$300,000	\$600,000	\$6,200,000
TASK				
Design Phase				
Consultant	\$ -	-	272,555.97	272,555.97
Design & Survey Personnel	-	-	38,099.33	38,099.33
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	-	790.94	790.94
Land Acquisition	-	-	-	-
Construction Phase				
Consultant	-	-	1,920.00	1,920.00
Design Personnel	-	-	-	-
Contractor	-	-	15,780.00	15,780.00
Construction Personnel	-	-	-	-
Other	-	-	6,857.17	6,857.17
\$	-	-	336,003.41	\$ 336,003.41

Quarter Ended March 31, 2018

Source	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Total
	Training Facility	Solar Panels	Training Facility	
<i>Award</i>	81306	81304	80713	
<i>Funding Amount</i>	\$5,600,000	\$300,000	\$600,000	\$6,200,000
TASK				
Design Phase				
Consultant	\$ -	-	73,583.20	73,583.20
Design & Survey Personnel	7,584.51	-	20,045.35	27,629.86
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	-	-	-
Land Acquisition	-	-	-	-
Construction Phase				
Consultant	-	-	-	-
Design Personnel	-	-	299.43	299.43
Contractor	623,942.93	-	29,116.00	653,058.93
Construction Personnel	-	-	2,096.38	2,096.38
Other	67,335.12	-	-	67,335.12
\$	698,862.56	-	125,140.36	\$ 824,002.92
Total Expenditures	\$ 698,862.56	-	461,143.77	1,160,006.33
Outstanding Encumbrances	4,512,361.82	-	138,466.83	4,650,828.65
Remaining in Budget	\$ 388,775.62	-	389.40	\$ 389,165.02

City of St. Petersburg, Florida

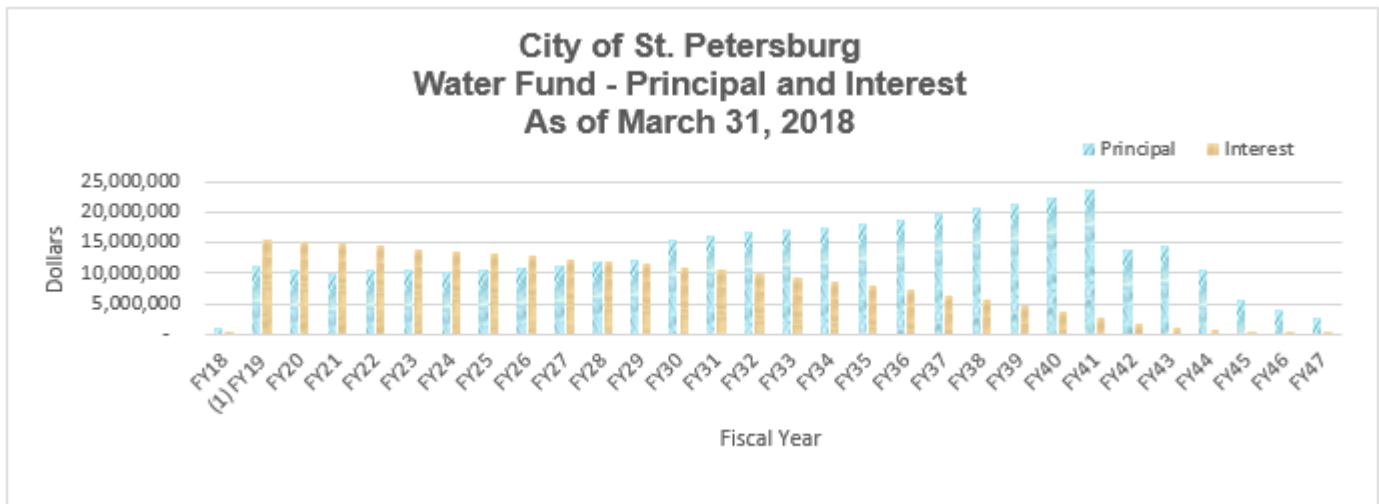
Quarterly Debt Report

As of March 31, 2018

ENTERPRISE DEBT – WATER RESOURCES FUND

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments (without reduction for interest subsidy) due fiscal year 2018 through 2047 (year of final repayment) are depicted below. Amounts below exclude the \$120 million Public Utility Bond Anticipation Note (and accrued interest due) issued in October 2017.

Fiscal year to date 2018 principal payments and interest payments, which are \$9.2 million and \$15.7 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total	Fiscal Year	Principal	Interest	Total
FY18	977,655	178,471	1,156,126	FY33	17,064,614	9,316,259	26,380,873
FY19 (1)	11,169,460	15,489,954	26,659,414	FY34	17,455,000	8,691,391	26,146,391
FY20	10,732,214	15,095,456	25,827,670	FY35	18,140,000	8,015,125	26,155,125
FY21	9,994,150	14,735,060	24,729,210	FY36	18,850,000	7,284,678	26,134,678
FY22	10,606,815	14,402,638	25,009,453	FY37	19,925,000	6,500,456	26,425,456
FY23	10,711,547	14,009,191	24,720,738	FY38	20,645,000	5,661,819	26,306,819
FY24	10,385,837	13,616,310	24,002,147	FY39	21,550,000	4,785,595	26,335,595
FY25	10,603,198	13,215,345	23,818,543	FY40	22,320,000	3,867,294	26,187,294
FY26	11,023,154	12,808,127	23,831,281	FY41	23,605,000	2,722,321	26,327,321
FY27	11,423,350	12,393,539	23,816,889	FY42	13,825,000	1,772,706	15,597,706
FY28	11,826,794	11,976,988	23,803,782	FY43	14,390,000	1,213,716	15,603,716
FY29	12,232,491	11,585,124	23,817,615	FY44	10,590,000	707,288	11,297,288
FY30	15,545,450	11,110,022	26,655,472	FY45	5,805,000	375,016	6,180,016
FY31	16,095,675	10,520,334	26,616,009	FY46	4,120,000	183,963	4,303,963
FY32	16,691,176	9,922,228	26,613,404	FY47	2,590,000	51,800	2,641,800
					400,893,581	242,208,212	643,101,793

(1) Excludes \$120 million payment due in full for the bond anticipation note as the City's intent is to issue a Public Utility Revenue Bond before the maturity date.

Water Resources bonds and loans information continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2018

ENTERPRISE DEBT – WATER RESOURCES FUND (CONTINUED)

The debt issuances outstanding are as follows (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$50M that is currently being drawn down for capital projects).

Debt	Principal	Interest	Interest Subsidy	Total
Public Utility Bond Anticipation Note, JPMorgan	120,000,000	1,622,933	-	121,622,933
Public Utility Refunding Revenue Bonds, Series 2009B	3,105,000	77,625	-	3,182,625
Public Utility Refunding Revenue Bonds, Series 2013B	41,820,000	19,226,359	-	61,046,359
Public Utility Refunding Revenue Bonds, Series 2014B	41,465,000	20,930,719	-	62,395,719
Public Utility Revenue Bonds, Series 2013A	39,475,000	26,472,454	-	65,947,454
Public Utility Revenue Bonds, Series 2013C	24,995,000	19,355,171	-	44,350,171
Public Utility Revenue Bonds, Series 2014A	32,825,000	17,954,592	-	50,779,592
Public Utility Revenue Bonds, Series 2015	29,605,000	17,389,796	-	46,994,796
Public Utility Revenue Bonds, Series 2016C	45,115,000	31,997,425	-	77,112,425
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	29,298,000	3,093,983	-	32,391,983
Public Utility Revenue Refunding Bonds, Series 2016B	52,710,000	27,201,863	-	79,911,863
State Revolving Fund Loan (Clean Water Loan Agreement CS120521010)	2,212,520	106,148	-	2,318,669
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	1,126,699	105,732	-	1,232,431
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	1,984,684	185,574	-	2,170,257
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	150,508	14,119	-	164,627
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	5,098,013	1,122,346	-	6,220,359
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	1,633,157	161,339	-	1,794,496
Taxable Public Utility Revenue Bonds, Series 2010A (Federally Taxable - Build America Bonds - Direct Subsidy)	27,360,000	27,775,113	(9,721,289)	45,413,823
Taxable Public Utility Revenue Bonds, Series 2010B (Federally Taxable - Recovery Zone Economic Development Bonds - Direct Subsidy)	19,695,000	28,991,655	(13,046,245)	35,640,410
Public Utility Refunding Revenue Bonds, Series 2009A	1,220,000	46,200	-	1,266,200
	<u>520,893,581</u>	<u>243,831,145</u>	<u>(22,767,534)</u>	<u>741,957,192</u>

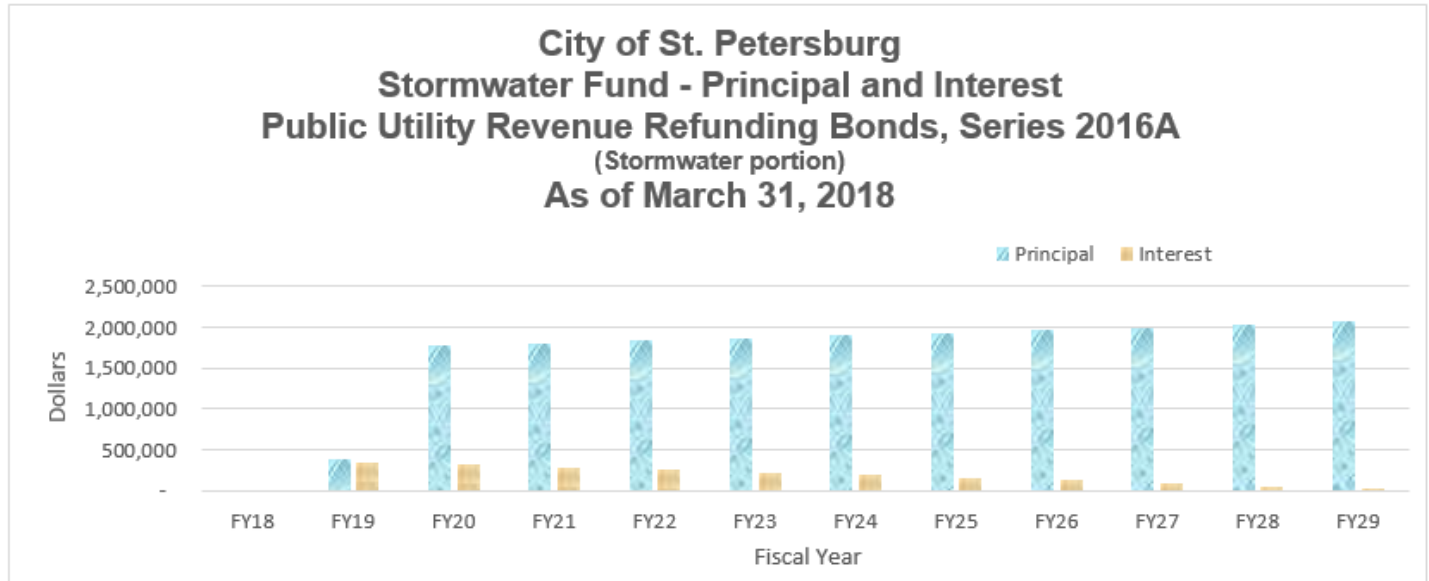
The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services and Federal Program interest subsidy. The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Interest Subsidy	Fiscal Year	Interest Subsidy
FY18	-	FY33	(1,028,115)
FY19	(1,164,079)	FY34	(1,013,295)
FY20	(1,157,944)	FY35	(997,819)
FY21	(1,151,165)	FY36	(982,014)
FY22	(1,143,799)	FY37	(918,030)
FY23	(1,136,232)	FY38	(803,846)
FY24	(1,128,464)	FY39	(685,014)
FY25	(1,120,575)	FY40	(547,184)
FY26	(1,112,565)	FY41	(235,001)
FY27	(1,103,040)	FY42	-
FY28	(1,092,015)	FY43	-
FY29	(1,080,675)	FY44	-
FY30	(1,068,600)	FY45	-
FY31	(1,055,790)	FY46	-
FY32	(1,042,280)	FY47	-
			<u>(22,767,534)</u>

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2018

ENTERPRISE DEBT – STORMWATER FUND

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments due fiscal years 2018 through 2029 (year of final repayment) are shown below.



Fiscal Year	Principal	Interest	Total
FY18	-	-	-
FY19	376,000	338,520	714,520
FY20	1,770,000	319,743	2,089,743
FY21	1,800,000	288,505	2,088,505
FY22	1,832,000	256,725	2,088,725
FY23	1,864,000	224,385	2,088,385
FY24	1,896,000	191,485	2,087,485
FY25	1,930,000	158,008	2,088,008
FY26	1,964,000	123,935	2,087,935
FY27	1,998,000	89,268	2,087,268
FY28	2,034,000	53,988	2,087,988
FY29	2,068,000	18,095	2,086,095
	<u>19,532,000</u>	<u>2,062,655</u>	<u>21,594,655</u>

Fiscal year to date 2018 principal payments and interest payments, which are \$370,000 and \$345,048 respectively, are excluded from the outstanding debt summary.

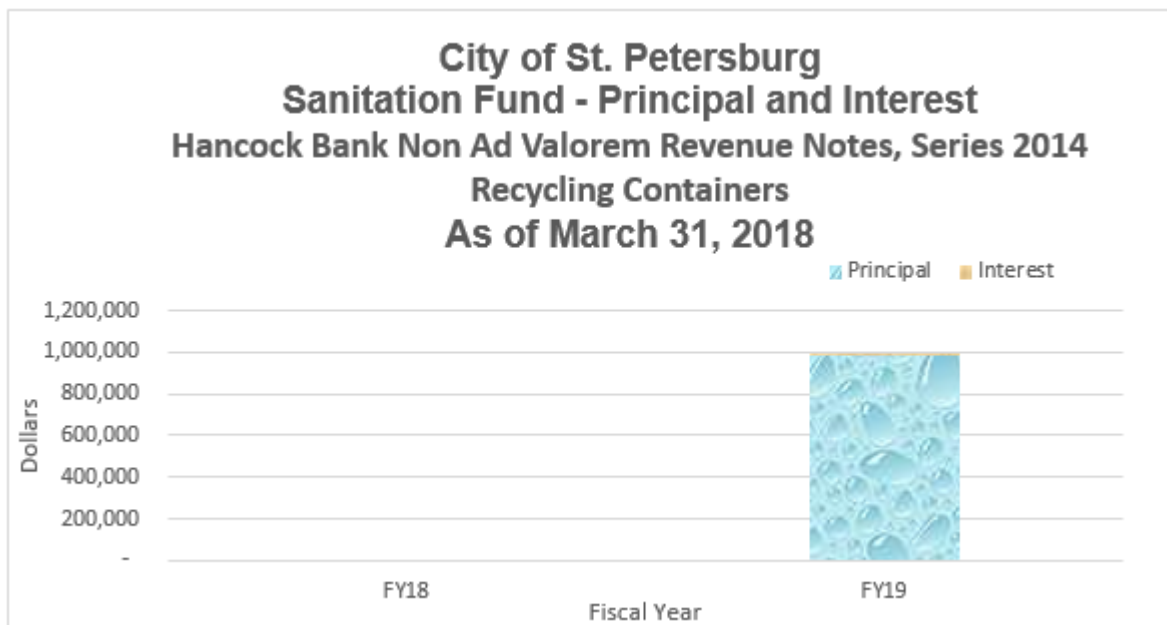
The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2018

ENTERPRISE DEBT – SANITATION FUND

The Sanitation Fund has two Non-Ad Valorem notes outstanding for the recycling program. The related debt service payments due fiscal years 2018 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2018 principal payments and interest payments, which are \$1.2 million and \$43,560 respectively, are excluded from the below outstanding debt summary.

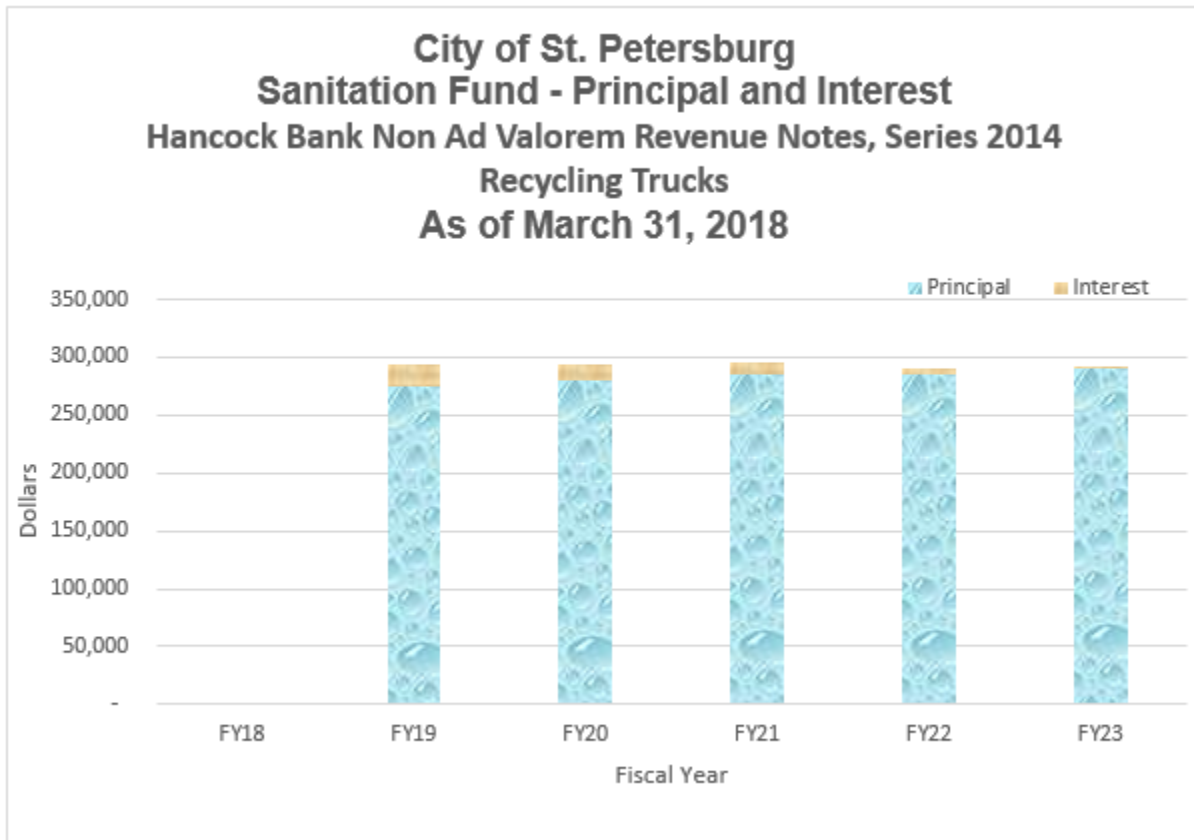


Fiscal Year	Principal	Interest	Total
FY18	-	-	-
FY19	985,000	7,092	992,092
	985,000	7,092	992,092

Sanitation notes are continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2018

ENTERPRISE DEBT – SANITATION FUND (CONTINUED)



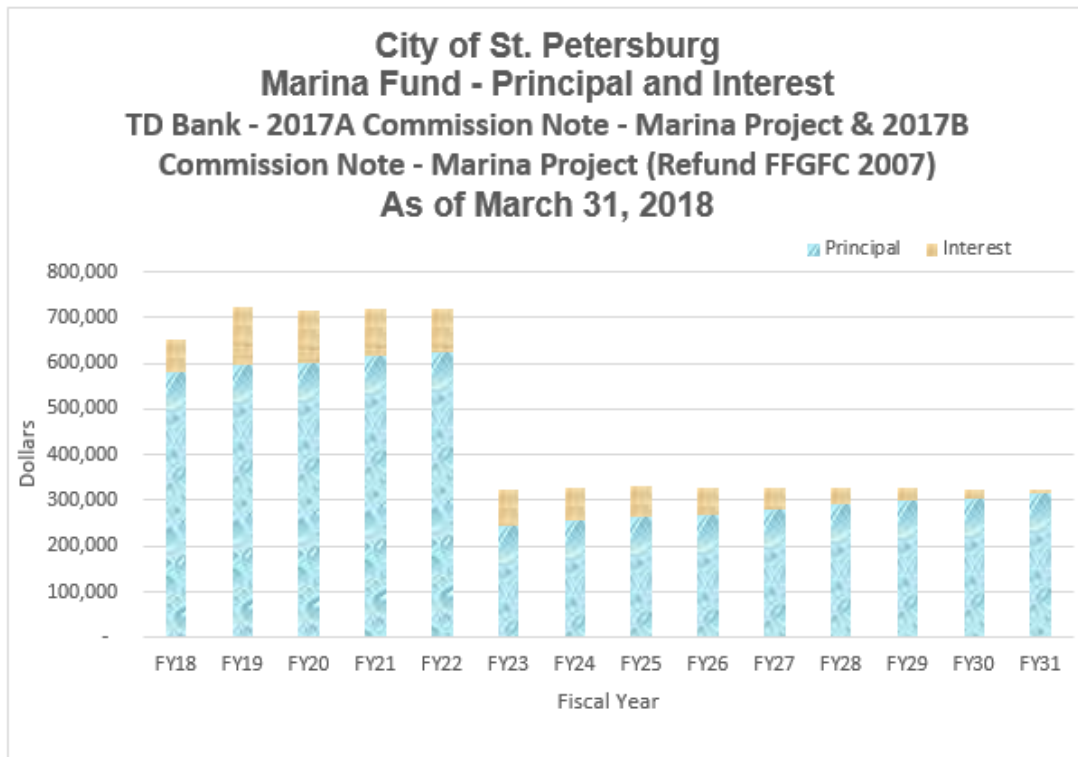
Fiscal Year	Principal	Interest	Total
FY18	-	-	-
FY19	275,000	18,396	293,396
FY20	280,000	14,400	294,400
FY21	285,000	10,332	295,332
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
	<u>1,415,000</u>	<u>51,444</u>	<u>1,466,444</u>

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2018

ENTERPRISE DEBT – MARINA FUND

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments due fiscal years 2018 through 2031 (year of final repayment) are shown below.



Fiscal Year	Principal	Interest	Total
FY18	580,000	70,122	650,122
FY19	595,000	128,761	723,761
FY20	600,000	116,980	716,980
FY21	615,000	105,100	720,100
FY22	625,000	92,923	717,923
FY23	245,000	80,548	325,548
FY24	255,000	72,732	327,732
FY25	265,000	64,598	329,598
FY26	270,000	56,144	326,144
FY27	280,000	47,531	327,531
FY28	290,000	38,599	328,599
FY29	300,000	29,348	329,348
FY30	305,000	19,778	324,778
FY31	315,000	10,049	325,049
	<u>5,540,000</u>	<u>933,210</u>	<u>6,473,210</u>

Fiscal year to date 2018 interest payments, which are \$70,122, are excluded from the below outstanding debt summary.

The funding source for the Marina notes are Marina fund operating charges for services.

PENSIONS



M E M O R A N D U M
Finance Department

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: April 17, 2018

Subject: March 31, 2018 Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended March 31, 2018. The report provides detailed financial statements for the six months ended March 31, 2018 compared to the summarized financial statements for the year ended September 30, 2017, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2017, 1/12 in November 2017, 1/12 in December 2017 and 9/12 in January 2018. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2016 actuarial valuation report.

During the first half of fiscal year 2018, the Plans have experienced an aggregate interest and dividend income earnings of approximately \$12.1 million and realized and unrealized investments gains of \$22.1 million. During the first half of fiscal year 2017 the Plans had experienced an aggregate interest and dividend income earnings of approximately \$23.4 million and realized and unrealized investments gains of \$61.2 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants. Beginning in Fiscal Year 2014 and forward the City will include the investments and corresponding liability of the Plans in the Pension Plan financial statements in the Comprehensive Annual Financial Report (CAFR) as required by the State.

Private Advisors: Additional Information

In April 2016, Private Advisors, LLC announced the closure of the Private Advisors Stable Value funds due to a higher than expected level of redemptions in Q1 2016 as a result of the current market environment and recent performance. It is the intention of Private Advisors, LLC to return the full 100% of the assets, with a small remainder coming after the 12/31/2018 distribution date. It is also important to point out that the remaining investments will be subject to market value fluctuations; so the total capital returned may be higher or lower than what has been estimated. Effective June 30th, the funds will not charge management or performance fees.

Private Advisors Distributions Received To Date

	ERS	Police	Total
<i>Private Advisors Original Balance at 06/30/2016</i>	\$34,137,250	\$16,937,990	\$51,075,240
<i>Distribution 08/08/16</i>	\$16,727,253	\$8,299,565	\$25,026,818
<i>Distribution 11/15/16</i>	\$5,410,892	\$2,684,724	\$8,095,616
<i>Distribution 02/15/17</i>	\$3,958,168	\$1,963,925	\$5,922,093
<i>Distribution 05/15/17</i>	\$3,710,232	\$1,840,907	\$5,551,139
<i>Distribution 08/18/17</i>	\$1,154,557	\$572,857	\$1,727,414
<i>Distribution 02/20/18</i>	\$3,231,997	\$1,603,621	\$4,835,618
<i>Total Received</i>	\$34,193,099	\$16,965,599	\$51,158,698
<i>% Redeemed</i>	100.16%	100.16%	100.16%

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of March 31, 2018 and September 30, 2017

	March 31, 2018				September 30, 2017
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 2,485,059	\$ 964,977	\$ 2,217,815	\$ 5,667,851	\$ 1,878,691
Trustee Accounts	21,151,966	1,190,118	6,675,571	29,017,655	21,651,939
Total Cash & Cash Equivalents	23,637,025	2,155,095	8,893,386	34,685,506	23,530,630
Receivables					
Interest and Dividends	699,665	490,572	555,927	1,746,164	1,806,625
Accounts Receivable	10,140	-	-	10,140	10,140
Unsettled Investments Sales	20,819	-	179,115	199,934	828,177
Total Receivables	730,624	490,572	735,042	1,956,238	2,644,942
Prepaid and Deposits	6,918	6,918	6,918	20,754	20,754
Investments Held, fair value					
DROP Investments	10,624,183	23,922,224	27,635,416	62,181,823	62,140,662
Government Securities	26,995,423	23,588,120	34,921,145	85,504,688	76,496,866
Corporate Bonds	50,997,753	31,825,838	27,463,193	110,286,784	113,524,486
Common & Preferred Stock	271,637,661	16,207,556	271,480,790	559,326,007	554,585,747
Mutual Funds	22,324,297	180,633,197	44,315,888	247,273,381	238,998,867
Alternative Investments	41,391,698	8,530,511	28,478,479	78,400,688	82,428,543
Total Investments	423,971,015	284,707,446	434,294,911	1,142,973,371	1,128,175,171
Total Assets	448,345,582	287,360,031	443,930,257	1,179,635,870	1,154,371,497
Liabilities					
Payables					
Accounts	-	-	209	209	21,867
Unsettled Investment Purchases	4,224,600	10,919	16,336	4,251,855	2,651,966
Pension Pre-Funding Liability	7,310,614	1,257,475	4,877,259	13,445,348	-
DROP Liability	10,624,183	23,922,224	27,635,416	62,181,823	62,140,662
Total Payables	22,159,397	25,190,618	32,529,220	79,879,235	64,814,495
Total Liabilities	22,159,397	25,190,618	32,529,220	79,879,235	64,814,495
Net Position					
Held in Trust for Pension Benefits	\$ 426,186,185	\$ 262,169,413	\$ 411,401,036	\$ 1,099,756,635	\$ 1,089,557,002

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans
Six Months Ended March 31, 2018 and Twelve Months Ended September 30, 2017

	Six Months Ended March 31, 2018				Twelve Months Ended September 30, 2017
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 5,482,961	\$ 943,106	\$ 3,657,944	\$ 10,084,011	\$ 19,252,275
Employees	794,548	654,720	1,300,770	2,750,038	5,113,228
State	-	28,570	-	28,570	3,704,803
Total Contributions	6,277,509	1,626,396	4,958,714	12,862,619	28,070,306
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	6,604,606	5,800,010	9,742,692	22,147,308	98,641,036
Interest on Investments	1,104,816	1,078,688	820,973	3,004,477	6,007,354
Dividends on Stock	3,436,526	2,143,229	3,560,447	9,140,202	17,760,482
Total Investment Gain (Loss)	11,145,948	9,021,927	14,124,112	34,291,987	122,408,872
Less Investment Expense	(786,802)	(230,971)	(789,105)	(1,806,878)	(3,654,363)
Net Investment Gain (Loss)	10,359,146	8,790,956	13,335,007	32,485,109	118,754,509
Total Additions	16,636,655	10,417,352	18,293,721	45,347,728	146,824,815
Deductions					
Benefits	10,545,724	7,799,238	12,015,957	30,360,919	57,891,330
DROP Contributions	1,119,468	1,261,825	2,240,802	4,622,095	9,848,102
Refund of Contributions	38,461	-	69,644	108,105	348,696
Administrative Expenses	15,662	16,962	17,515	50,139	98,405
Total Deductions	11,719,315	9,078,025	14,343,918	35,141,258	68,186,533
Change in Net Position	4,917,340	1,339,327	3,949,803	10,206,470	78,638,282
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	421,268,845	\$ 260,830,087	\$ 407,451,233	\$ 1,089,550,165	1,010,918,720
End of the Period	\$ 426,186,185	\$ 262,169,414	\$ 411,401,036	\$ 1,099,756,635	\$ 1,089,557,002

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of March 31, 2018

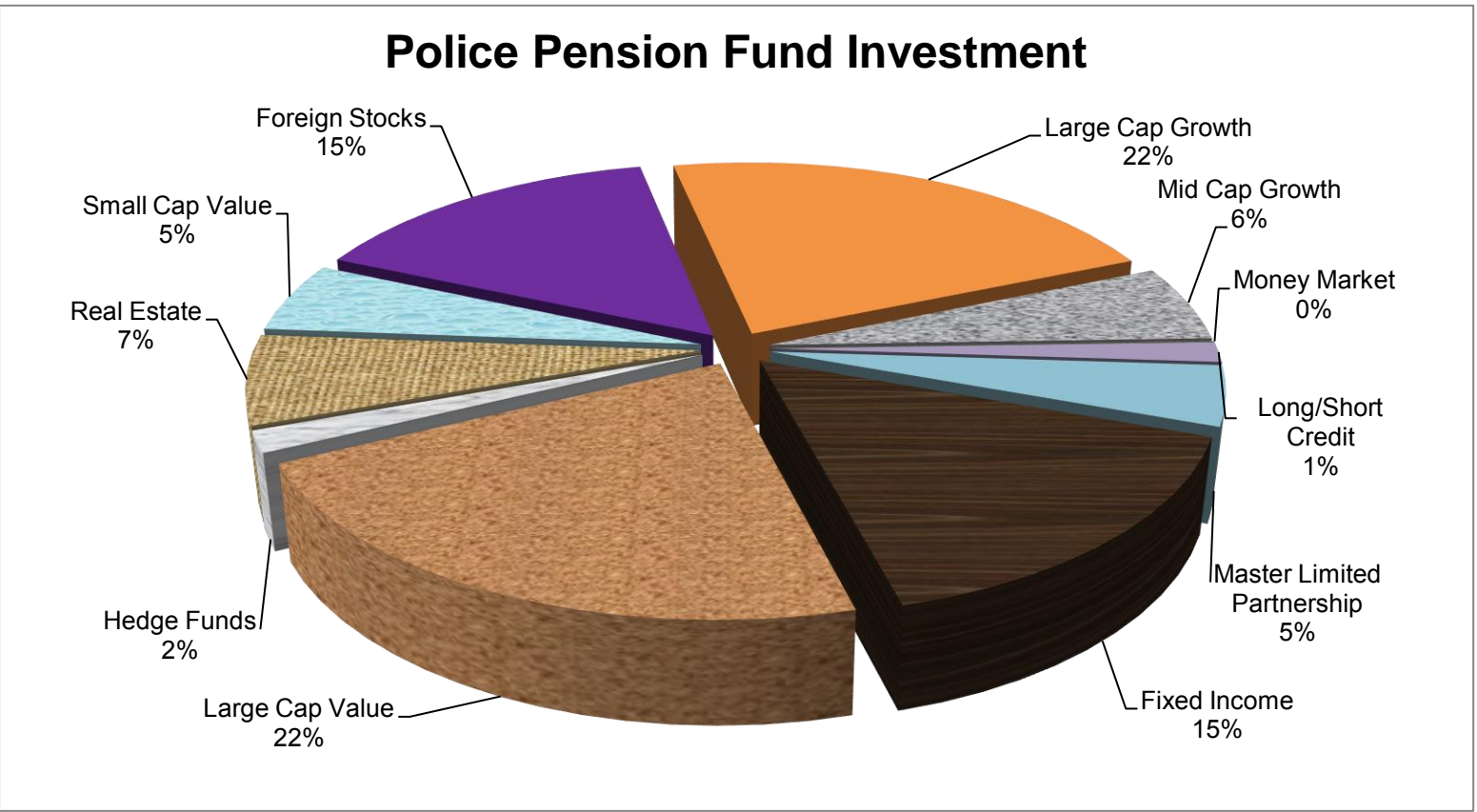
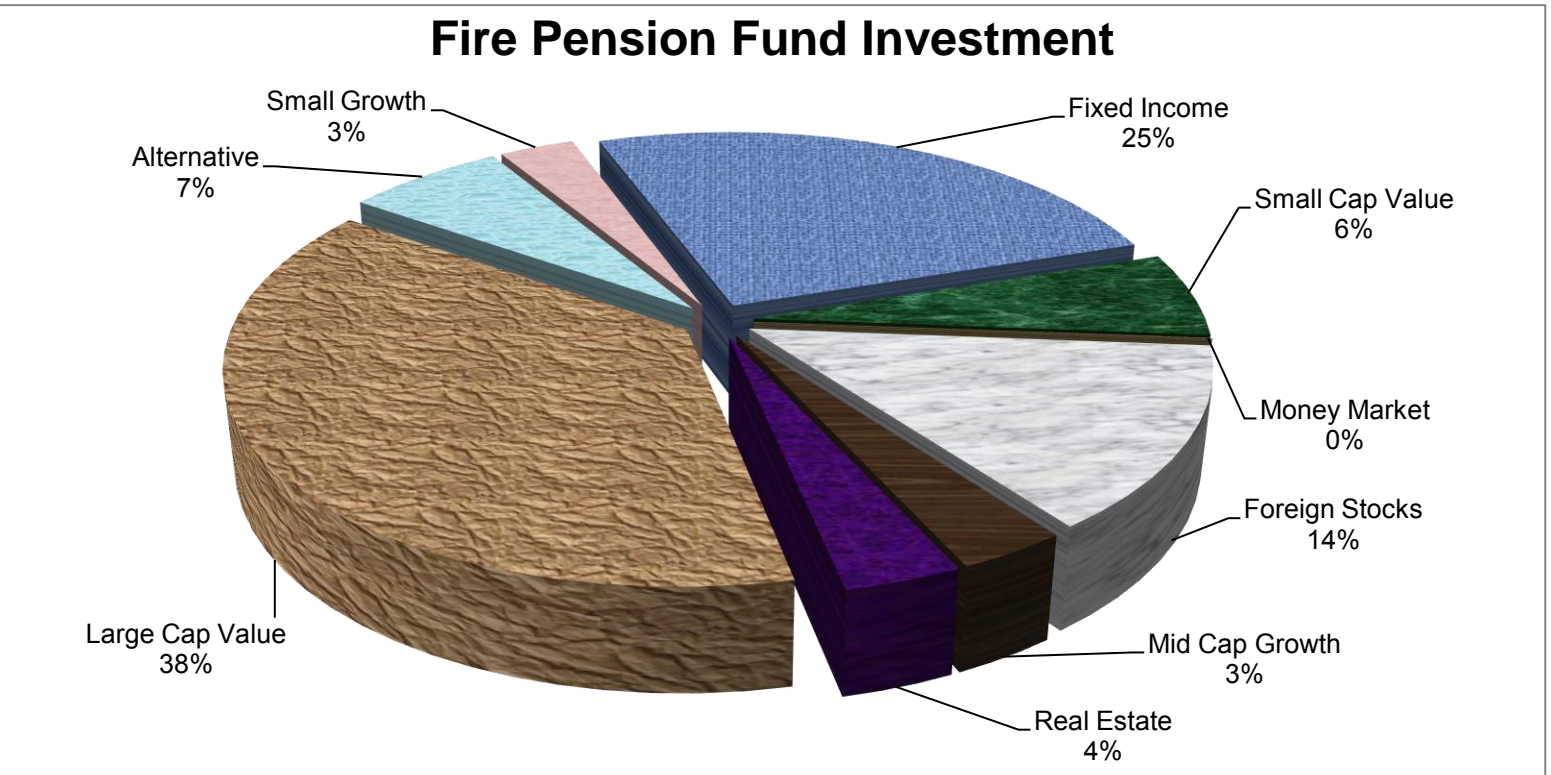
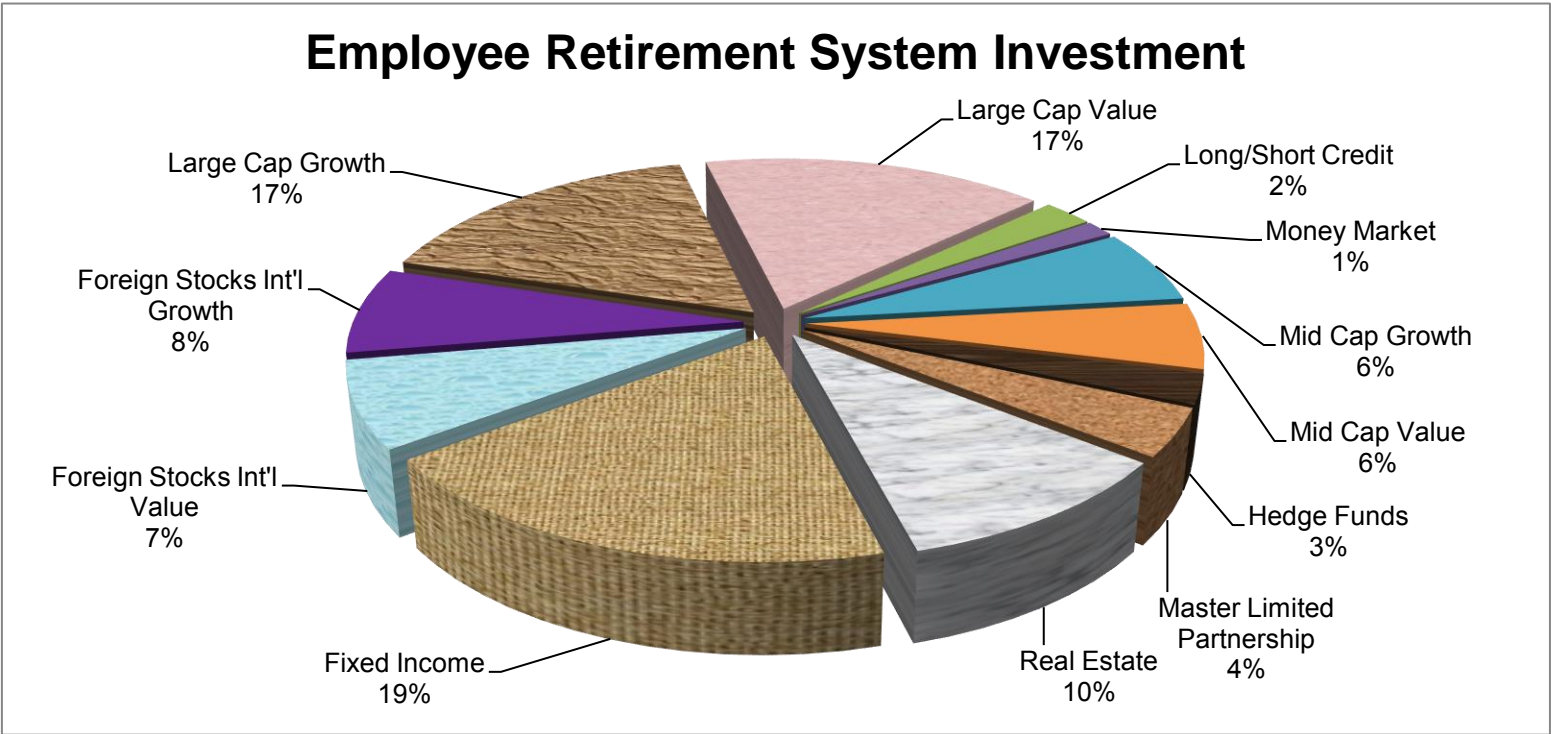
Investment Manager	Manager Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 49,566,292	12.91%	\$ 48,959,444	11.36%	99%
Marco	Fixed Income	33,402,448	8.70%	32,831,453	7.62%	98%
Boston	Large Cap Value	64,044,558	16.68%	71,999,060	16.71%	112%
Barrow, Hanley, et al	Mid Cap Value	9,184,877	2.39%	11,971,796	2.78%	130%
Systematic	Mid Cap Value	12,342,740	3.21%	12,467,860	2.89%	101%
Wells Capital	Mid Cap Growth	22,375,573	5.83%	27,716,646	6.43%	124%
Sawgrass Asset Management	Large Cap Growth	26,238,253	6.83%	35,670,880	8.28%	136%
Renaissance Invest Mgmt	Large Cap Growth	25,393,241	6.61%	35,366,956	8.21%	139%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	28,900,306	7.53%	32,130,669	7.46%	111%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	26,342,843	6.86%	32,148,556	7.46%	122%
Cushing	Alt - MLP/Energy Strategy	20,549,789	5.35%	17,747,553	4.12%	86%
Private Advisors (b) (c)	Alt - Hedge Funds	762,831	0.20%	812,211	0.19%	106%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,263,352	2.67%	10,305,536	2.39%	100%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.68%	10,423,823	2.42%	101%
UBS Realty Investors LLC (c)	Alt - Real Estate	38,348,905	9.99%	44,428,392	10.31%	116%
Wells Fargo Adv Govt Money Market Funds	Money Market	5,801,068	1.51%	5,801,068	1.35%	100%
Mutual Funds Cash Equivalent (a)	Money Market	212,778	0.06%	212,778	0.05%	100%
Total Employee Retirement System		\$ 384,002,099	100.00%	\$ 430,994,682	100.00%	112%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 39,840,199	18.37%	\$ 39,606,741	15.09%	99%
Richmond Short	Fixed Income	17,705,051	8.16%	16,981,151	6.47%	96%
Virtus SEIX Floating Rate	Fixed Income	10,154,645	4.68%	10,177,464	3.88%	100%
American Euro/Pacific (a)	Foreign Stocks	9,868,343	4.55%	18,177,742	6.93%	184%
MFS International Value (a)	Foreign Stocks	12,902,571	5.95%	17,570,806	6.69%	136%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,693,169	2.16%	8,674,789	3.31%	185%
Vanguard REIT Index (a)	Real Estate	9,472,129	4.37%	9,212,320	3.51%	97%
Vanguard Russell 1000 Value (a)	Large Cap Value	76,929,375	35.47%	99,689,755	37.98%	130%
Vanguard Russell 2000 Growth (a)	Small Growth	4,148,631	1.91%	8,245,144	3.14%	199%
Invesco Global Target Trust (c)	Alt - Collective Trust	8,195,887	3.78%	8,530,511	3.25%	104%
PIMCO All Asset Fund (a)	Alt - All Asset	9,236,373	4.26%	8,885,176	3.39%	96%
Frontier	Small Cap Value	13,650,234	6.29%	16,643,663	6.34%	122%
Wells Fargo Adv Govt Money Market Funds	Money Market	31,701	0.01%	31,701	0.01%	100%
Mutual Funds Cash Equivalent (a)	Money Market	28,028	0.01%	28,028	0.01%	100%
Total Fire Pension Fund		\$ 216,856,336	100.00%	\$ 262,454,993	100.00%	121%
Police Pension Fund						
Marco	Fixed Income	\$ 48,034,264	13.62%	\$ 46,583,146	11.25%	97%
Garcia Hamilton	Fixed Income	17,057,644	4.84%	16,975,975	4.10%	100%
Boston	Large Cap Value	40,276,474	11.42%	45,181,755	10.91%	112%
Buckhead	Large Cap Value	36,140,989	10.25%	45,466,710	10.98%	126%
Wedgewood	Large Cap Growth	35,668,118	10.12%	45,215,203	10.92%	127%
Sawgrass Asset Management	Large Cap Growth	34,316,844	9.73%	45,509,212	10.99%	133%
DePrince	Small Cap Value	21,338,288	6.05%	22,278,831	5.38%	104%
Lord Abbett	Mid Cap Growth	8,509	0.00%	8,509	0.00%	100%
Congress Asset Management	Mid Cap Growth	19,300,667	5.47%	24,080,564	5.82%	125%
American-Euro/Pac (a)	Foreign Stocks	14,233,200	4.04%	31,479,670	7.60%	221%
Delaware	Foreign Stocks	29,312,523	8.31%	31,310,804	7.56%	107%
Cushing	Alt - MLP/Energy Strategy	21,464,749	6.09%	18,741,852	4.53%	87%
UBS Realty Investors LLC (c)	Alt - Real Estate	22,676,095	6.43%	28,075,483	6.78%	124%
Private Advisors (b) (c)	Alt - Hedge Funds	409,409	0.12%	403,098	0.10%	98%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,146,296	1.74%	6,370,018	1.54%	104%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,103,965	1.73%	6,307,732	1.52%	103%
Wells Fargo Adv Govt Money Market Funds	Money Market	48,166	0.01%	48,166	0.01%	100%
Mutual Funds Cash Equivalent (a)	Money Market	17,042	0.00%	17,042	0.00%	100%
Total Police Pension Fund		\$ 352,553,243	100.00%	\$ 414,053,771	100.00%	117%
Total Pension Plans		\$ 953,411,677		\$ 1,107,503,447		

(a) Mutual Funds held by the respective pension plan.

(b) In April 2016, Private Advisors, LLC announced the closure of the Private Advisors Stable Value funds due to a higher than expected level of redemptions in Q1 2016 as a result of the current market environment and recent performance. It is the intention of Private Advisors, LLC to return the full 100% of the assets, with a small remainder coming after the 12/31/2018 distribution date. The first distribution was received by both plans in August 2016. It is also important to point out that the remaining investments will be subject to market value fluctuations; so the total capital returned may be higher or lower than what has been estimated. Effective June 30th, the funds will not charge management or performance fees.

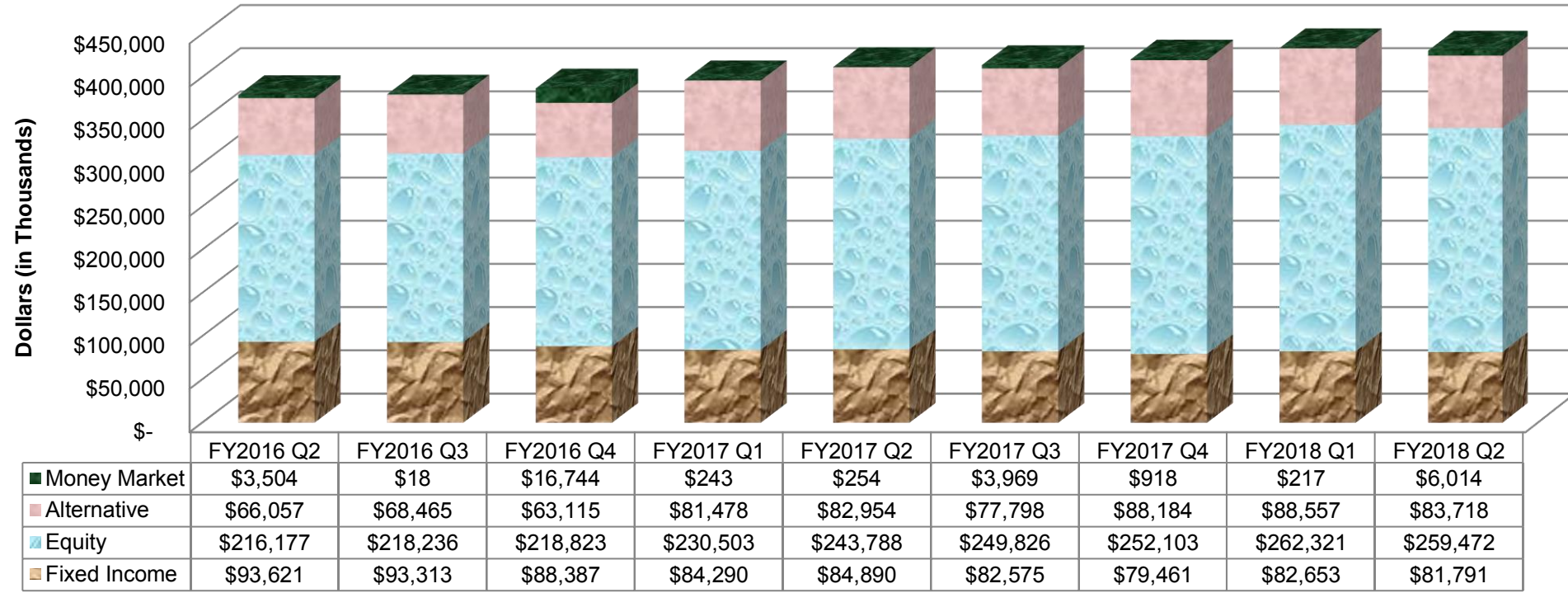
(c) Cost and market value are as of February 28, 2018 - pending receipt of March statement.

City of St. Petersburg, Florida
Type of Investment by Plan (at Market Value)
Pension Plans
As of March 31, 2018

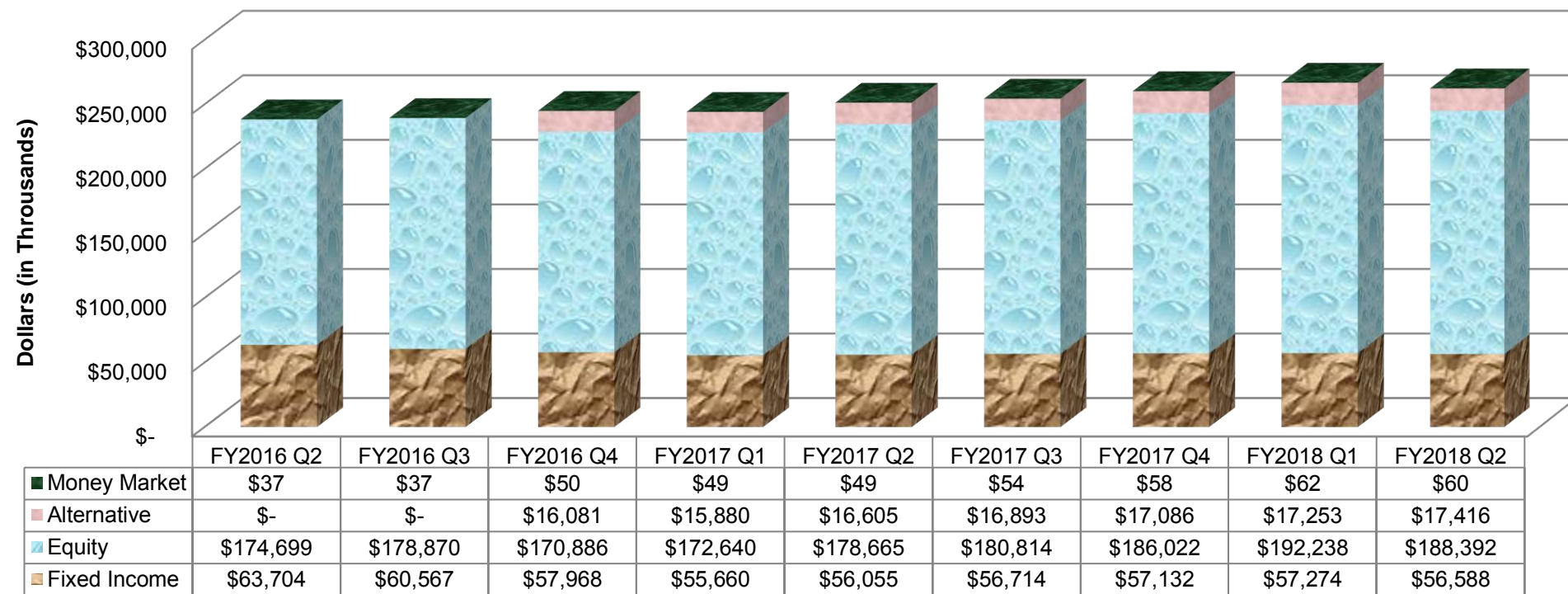


City of St. Petersburg, Florida
Investments Held by Type at Market Value (in Thousands)
Pension Plans
As of March 31, 2018

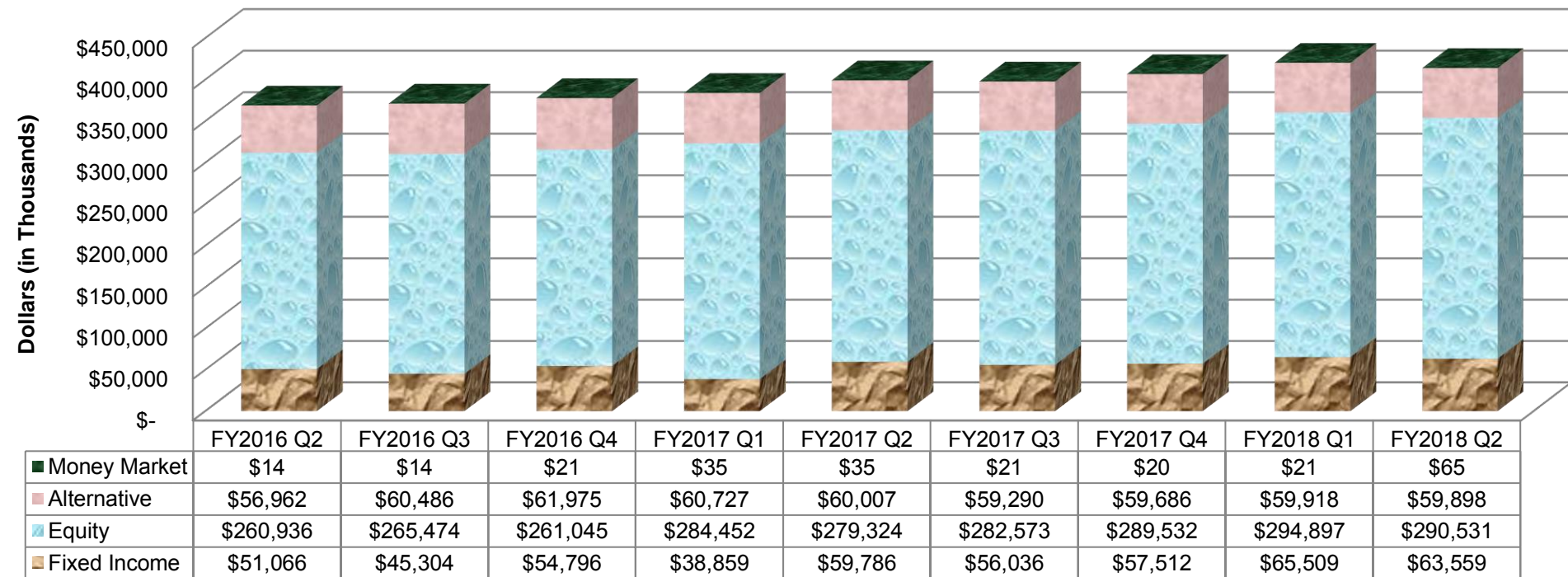
Employee Retirement System



Fire Pension Fund



Police Pension Fund



City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2016 Actuarial Valuation Report

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits (1)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2017	10/31/2017	389,065,940	216,112,361	407,908,632	424,509,012	263,085,575	408,663,144	109.11%	121.74%	100.18%
11/1/2017	11/30/2017	390,496,734	216,255,957	408,884,731	430,008,951	266,103,910	416,944,311	110.12%	123.05%	101.97%
12/1/2017	12/31/2017	391,942,569	216,402,423	409,871,867	433,747,166	266,826,450	420,344,620	110.67%	123.30%	102.56%
1/1/2018	1/31/2018	393,403,596	216,551,805	410,870,164	455,628,157	274,736,453	439,403,813	115.82%	126.87%	106.94%
2/1/2018	2/28/2018	394,879,967	216,704,149	411,879,750	442,186,730	265,070,704	423,077,006	111.98%	122.32%	102.72%
3/1/2018	3/31/2018	396,371,836	216,859,505	412,900,752	430,994,682	262,454,993	414,053,771	108.73%	121.03%	100.28%
4/1/2018	4/30/2018	397,879,358	217,017,920	413,933,300						
5/1/2018	5/31/2018	399,402,687	217,179,442	414,977,525						
6/1/2018	6/30/2018	400,941,983	217,344,120	416,033,556						
7/1/2018	7/31/2018									
8/1/2018	8/31/2018									
9/1/2018	9/30/2018									

Actuarial Period	Accounting Period	Actuarial Accrued Liability (2)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2017	10/31/2017	449,186,505	231,253,676	439,977,314	424,509,012	263,085,575	408,663,144	94.51%	113.76%	92.88%
11/1/2017	11/30/2017	450,851,709	231,569,370	441,087,917	430,008,951	266,103,910	416,944,311	95.38%	114.91%	94.53%
12/1/2017	12/31/2017	452,532,539	231,889,522	442,209,959	433,747,166	266,826,450	420,344,620	95.85%	115.07%	95.06%
1/1/2018	1/31/2018	454,229,144	232,214,190	443,343,565	455,628,157	274,736,453	439,403,813	100.31%	118.31%	99.11%
2/1/2018	2/28/2018	455,941,674	232,543,436	444,488,863	442,186,730	265,070,704	423,077,006	96.98%	113.99%	95.18%
3/1/2018	3/31/2018	457,670,281	232,877,321	445,645,979	430,994,682	262,454,993	414,053,771	94.17%	112.70%	92.91%
4/1/2018	4/30/2018	459,415,116	233,215,906	446,815,042						
5/1/2018	5/31/2018	461,176,336	233,559,255	447,996,183						
6/1/2018	6/30/2018	462,954,093	233,907,428	449,189,532						
7/1/2018	7/31/2018									
8/1/2018	8/31/2018									
9/1/2018	9/30/2018									

(1) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

(2) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

WEEKI WACHEE

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
March 31, 2018

	<u>Fiscal Year Transferred</u>	<u>2017 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
REVENUES AND TRANSFERS IN				
Revenues:				
Proceeds From Sale of Land		\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings		6,002,623	173,472	6,176,096
Securities Lending Revenue (Net)		43,132	-	43,132
Miscellaneous		155	-	155
Skate Park Sticker Sales		25,039		25,039
Gains/(Losses) on Investments		8,614,906	2,990	8,617,897
Transfers In:				
Unused Funds Returned from Capital Projects		445,810	-	445,810
Total Revenues & Transfers In		<u>29,613,607</u>	<u>176,463</u>	<u>29,790,070</u>
EXPENDITURES AND TRANSFERS OUT				
Total Expenditures and Transfers Out		<u>12,388,076</u>	<u>1,618,820</u>	<u>14,006,896</u>
Net Revenues Less Expenditures & Net Transfers		17,225,531	(1,442,358)	15,783,174
Fund Balance Beginning - October 1		<u>-</u>	<u>17,225,531</u>	<u>-</u>
Total Fund Balance		<u>17,225,531</u>	<u>15,783,174</u>	<u>15,783,174</u>
Fund Balance Investment Designation		14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	\$	367,874	367,874	367,874
Fund Balance Undesignated		<u>2,375,716</u>	<u>\$ 933,359</u>	<u>\$ 933,358</u>

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
March 31, 2018

	<u>Fiscal Year Transferred</u>	<u>2017 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per (Operating Expenditures:				
Legal External		3,196	-	3,196
Transfer Out - General Fund		-	-	-
Money Managers Fees		811,330	-	811,330
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquisition \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	-	99,500	99,500
Tree Planting	FY2018	-	1,465,000	1,465,000
Tennis Center	FY2018	-	54,320	54,320
Operating Expenditure Reimbursements for 10 Year maintenance of closed projects	Various	387,874	-	387,874
Total Expenditures and Transfers Out		<u>12,388,076</u>	<u>1,618,820</u>	<u>14,006,896</u>

CITY OF ST. PETERSBURG, FL
PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
AT MARCH 31 , 2018

	Inception Through Sep 30, 2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012
REVENUES AND TRANSFERS IN								
Revenues:								
Proceeds From Sale of Land	14,481,941	-	-	-	-	-	-	-
Investment Earnings	2,237,012	321,359	418,087	394,195	353,959	331,769	256,308	244,647
Miscellaneous	-	-	-	-	-	-	-	-
Securities Lending Revenue (Net)	39,919	2,697	516	-	-	-	-	-
Skate Park Sticker Sales	21,278	3,331	430	-	-	-	-	-
Gains/(Losses) on Investments	-	(37,112)	1,317,008	(2,603,406)	762,803	321,111	(296)	2,150,992
Transfers In:								
Unused Funds Returned from Capital Projects	24,700	-	-	-	310,000	-	-	-
Total Revenues & Transfers In	16,804,850	290,275	1,736,041	(2,209,211)	1,426,762	652,880	256,012	2,395,639
EXPENDITURES AND TRANSFERS OUT								
Operating Expenditures	-	23,175	114,725	51,316	58,941	75,871	87,480	37,310
Transfers Out	1,590,769	520,185	(417,988)	29,432	197,766	24,227	1,690,223	571,653
Per 04/30/ Total Expenditures and Transfers Out	1,590,769	543,360	(303,263)	80,748	256,707	100,098	1,777,703	608,963
Net Revenues Less Expenditures & Net Transfers	15,214,081	(253,085)	2,039,304	(2,289,959)	1,170,055	552,782	(1,521,691)	1,786,676
Fund Balance Beginning - October 1	-	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487
Total Fund Balance	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163

	FY2013	FY2014	FY2015	FY2016	FY2017	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN							
Revenues:							
Proceeds From Sale of Land	-	-	-	-	-	-	14,481,941
Investment Earnings	190,748	279,963	322,202	277,611	374,763	173,472	6,176,096
Miscellaneous	-	-	-	-	155	-	155
Securities Lending Revenue (Net)	-	-	-	-	-	-	43,132
Skate Park Sticker Sales	-	-	-	-	-	-	25,039
Gains/(Losses) on Investments	2,302,562	1,917,732	143,627	723,200	1,616,685	2,990	8,617,897
Transfers In:							
Unused Funds Returned from Capital Projects	-	-	111,110	-	-	-	445,810
Total Revenues & Transfers In	2,493,310	2,197,695	576,939	1,000,812	1,991,603	176,463	29,790,070
EXPENDITURES AND TRANSFERS OUT							
Operating Expenditures	91,299	104,825	69,959	44,360	55,265	-	814,526
Transfers Out	542,688	1,784,500	243,095	4,507,000	270,000	1,618,820	13,172,370
Op Expenditure of Closed Projects					20,000	-	20,000
Per 04/30/ Total Expenditures and Transfers Out	633,987	1,889,325	313,054	4,551,360	345,265	1,618,820	14,006,896
Net Revenues Less Expenditures & Net Transfers	1,859,323	308,370	263,885	(3,550,548)	1,646,338	(1,442,358)	15,783,174
Fund Balance Beginning - October 1	16,698,163	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	-
Total Fund Balance	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	15,783,174	15,783,174

REPORT ON PARKS
PRESERVATION (WEEKI
WACHEE) PORTFOLIO
(SCOTT OWENS,
GRAYSTONE)

QUARTERLY PERFORMANCE SUMMARY

Prepared for:

City of St. Petersburg Parks Preservation Fund
(Weeki Wachee Proceeds)

As of March 31, 2018

Graystone Consulting Tampa

Charles H. Mulfinger, II, CIMA®
Managing Director, Wealth Management
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U.S. Equity Market % Returns for the Period Ending March 31, 2018					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	(0.76)	13.99	10.78	13.31	12.71
Dow Jones Industrial Average	(1.96)	19.39	13.48	13.32	12.87
Russell 1000 Index	(0.69)	13.98	10.39	13.17	12.57
Russell 1000 Growth Index	1.42	21.26	12.90	15.54	14.09
Russell 1000 Value Index	(2.83)	6.95	7.87	10.78	11.00
Russell 2000 Index	(0.08)	11.79	8.39	11.47	10.39
Russell 2000 Growth Index	2.30	18.63	8.76	12.90	11.29
Russell 2000 Value Index	(2.64)	5.13	7.86	9.95	9.42
Russell 3000 Index	(0.64)	13.81	10.22	13.03	12.40
Russell 3000 Growth Index	1.48	21.06	12.57	15.33	13.86
Russell 3000 Value Index	(2.82)	6.81	7.87	10.71	10.87
Russell Midcap Index	(0.46)	12.20	8.00	12.09	11.51
Russell Midcap Growth Index	2.17	19.74	9.17	13.31	11.92
Russell Midcap Value Index	(2.50)	6.50	7.22	11.10	11.21
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

S&P 500 Sector % Returns for the Period Ending March 31, 2018	
	Quarter
Information Technology	3.50
Consumer Discretionary	3.10
Consumer Staples	3.10
Financials	(1.00)
Health Care	(1.20)
Industrials	(1.60)
Utilities	(3.30)
Materials	(5.50)
Energy	(5.90)
Telecommunication Services	(7.50)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.	
Source: MAX	

Developed Markets Equity % Returns for the Period Ending March 31, 2018				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EAFE	(1.70)	14.60	N/A	N/A
MSCI Europe	(1.98)	14.49	N/A	N/A
MSCI Far East	0.19	19.29	N/A	N/A
MSCI Pacific ex. Japan	(3.73)	8.43	N/A	N/A
MSCI The World	(1.21)	14.13	N/A	N/A
MSCI World ex. U.S.	(2.19)	13.74	N/A	N/A
<i>National Indices</i>				
MSCI Hong Kong	(1.37)	18.43	N/A	N/A
MSCI Ireland	(5.70)	7.55	N/A	N/A
MSCI Japan	0.28	19.20	N/A	N/A
MSCI Singapore	2.76	22.82	N/A	N/A
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Emerging Markets Equity % Returns for the Period Ending March 31, 2018				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EM	1.33	25.20	N/A	N/A
<i>National Indices</i>				
MSCI China	1.82	39.15	N/A	N/A
MSCI Malaysia	7.95	24.66	N/A	N/A
MSCI Taiwan	4.90	20.61	N/A	N/A
MSCI Thailand	8.28	34.45	8.28	34.45
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Fixed Income % Returns for the Period Ending March 31, 2018					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	10 Years (annualized)
<i>U.S. Fixed Income</i>					
90-Day Treasury Bill	0.34	1.06	0.49	0.31	0.28
Barclays Capital Aggregate	(1.46)	1.20	1.20	1.82	3.63
Barclays Capital Credit	(2.13)	2.59	1.48	2.42	4.94
Barclays Capital Govt/Credit	(1.58)	1.38	1.22	1.83	3.65
Barclays Capital Government	(1.15)	0.44	0.48	1.07	2.70
Barclays Capital High Yield	(0.86)	3.78	4.32	4.48	6.99
Barclays Capital Intermediate Govt/Credit	(0.98)	0.35	0.94	1.25	2.92
Barclays Capital Long Govt/Credit	(3.58)	5.09	2.13	4.08	6.78
Barclays Capital Mortgage Backed	(1.19)	0.78	1.18	1.87	3.78
Barclays Capital Municipal	(1.11)	2.66	2.25	2.73	4.40
<i>Global Fixed Income</i>					
Merrill Lynch Global High Yield	(0.22)	6.67	6.42	4.75	8.30
Barclays Global Treasury ex. U.S.	4.00	12.81	5.03	1.44	1.95
Barclays Capital Majors ex. U.S.	4.73	11.25	4.95	1.25	1.93
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

SUMMARY OF RELEVANT FACTS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of March 31, 2018

Manager Allocation Summary	\$ Assets	% Target	% Actual	Other Important Facts:
Equity				
Large Cap Value	\$2,045,449	12.50%	12.97%	Total Portfolio \$15,770,298
Large Cap Growth	\$1,877,990	12.50%	11.91%	Total Fees (\$27,749)
Mid Cap Value	\$473,371	2.50%	3.00%	Total Gain/(Loss) Before Fees (\$16,249)
Mid Cap Growth	\$318,627	2.50%	2.02%	Total Gain/(Loss) After Fees (\$43,998)
Small Cap Value	\$472,450	2.50%	3.00%	
Small Cap Growth	\$328,921	2.50%	2.09%	
International Value	\$1,182,335	7.50%	7.50%	
International Growth	\$1,183,304	7.50%	7.50%	
Emerging Markets	\$801,421	5.00%	5.08%	
Public REIT	\$785,710	5.00%	4.98%	
Sub-Total Equity	\$9,469,577	60.00%	60.05%	
Fixed Income				
Short-Term Fixed Income	\$4,726,383	30.00%	29.97%	
Global Fixed Income	\$1,249,643	7.50%	7.92%	
Emerging Markets Fixed Income	\$323,694	2.50%	2.05%	
Non-Managed Cash Equivalent	\$1,000	0.00%	0.01%	
Sub-Total Fixed Income	\$6,300,720	40.00%	39.95%	
Total Portfolio	\$15,770,298	100.00%	100.00%	

Unified Managed Account

Total Assets	100.00%	\$15,769,297
Blackrock - Equity Dividend	12.97%	\$2,045,449
ClearBridge - Large Growth	11.91%	\$1,877,990
Kennedy - Mid Value	3.00%	\$473,371
Congress - Mid Growth	2.02%	\$318,627
Kayne Anderson - Small Value	3.00%	\$472,450
RBC - Small Growth	2.09%	\$328,921
Lazard - International Value	7.50%	\$1,182,335
Harding Loevner - International Growth	7.50%	\$1,183,304
Lazard - Emerging Markets	5.08%	\$801,421
Vanguard - REIT ETF	4.98%	\$785,710
Sage - Short Term Fixed Income	29.97%	\$4,726,383
Templeton - Global Fixed Income	7.92%	\$1,249,643
PIMCO - Emerging Local Fixed Income	2.05%	\$323,694

Deposit & Disbursement Account

Total Assets	100.00%	\$1,000
Cash	100.00%	\$1,000
Fees		\$0
Gain/(Loss) Before Fees		\$0

BREAKDOWN OF RETURNS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of March 31, 2018

	Gross of Fees Return	Net of Fees Return	
Blackrock - Equity Dividend			Russell 1000 Value
Quarter	(1.87)		(2.83)
1 Year	11.71		6.95
Since 3/31/2016	15.08		12.96
ClearBridge - Large Growth			Russell 1000 Growth
Quarter	1.49		1.42
Since 8/31/2017	11.05		10.81
Kennedy - Mid Value			Russell Mid Value
Quarter	(2.20)		(2.50)
1 Year	12.22		6.50
Since 3/31/2016	18.25		13.00
Congress - Mid Growth			Russell Mid Growth
Quarter	1.22		2.17
1 Year	12.15		19.74
Since 3/31/2016	14.88		16.92
Kayne Anderson - Small Value			Russell 2000 Value
Quarter	(1.45)		(2.64)
1 Year	13.63		5.13
Since 3/31/2016	18.13		16.67
RBC - Small Growth			Russell 2000 Growth
Quarter	2.53		2.30
Since 8/31/2017	11.46		12.82
Lazard - International Value			MSCI EAFE (Net)
Quarter	(0.07)		(1.70)
1 Year	18.99		14.60
Since 3/31/2016	11.61		13.17
Harding Loevner - International Growth			MSCI ACWI ex US (Net)
Quarter	0.69		(1.33)
1 Year	18.30		16.35
Since 3/31/2016	16.24		14.77
Lazard - Emerging Markets			MSCI EM (Net)
Quarter	2.70		1.28
1 Year	23.37		24.76
Since 3/31/2016	24.76		20.99
Vanguard - REIT ETF			MSCI REIT (Gross)
Quarter	(7.41)		(8.09)
1 Year	(4.04)		(4.38)
Since 3/31/2016	(0.88)		(0.68)
Sage - Short Term Fixed Income			ML Tsy 1-3 Year
Quarter	(0.25)		(0.13)
1 Year	0.62		0.02
Since 3/31/2016	0.70		0.13

Templeton - Global Fixed Income		Gross of Fees Return	Net of Fees Return	Citi WGBI Unhedged
	Quarter	1.36		2.49
	1 Year	(0.61)		8.48
	Since 3/31/2016	5.33		2.24
PIMCO - Emerging Markets Fixed Income				JPM GBI-EM Unhedged
	Quarter	5.28		5.19
	1 Year	12.80		12.91
	Since 3/31/2016	10.71		10.16
Total Fund				Policy Index
	Quarter	(0.12)	(0.29)	(0.51)
	1 Year	8.74	8.00	8.70
	Since 3/31/2016	9.19	8.51	9.00

Policy Index = 12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% Citi WGBI Unhedged / 2.5% JPM GBI-EM Unhedged

COMPLIANCE CHECKLIST

City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

As of March 31, 2018

GUIDELINES		In Compliance		OBJECTIVES		In Compliance	
<u>Equity Portfolio</u>				<u>Total Portfolio</u>		<u>3 years</u>	<u>Since Inception</u>
Listed on recognized exchange		Yes		Exceed Target Index		N/A	Yes
Total equity portfolio < 70% at market value		Yes		Exceed 5% Annualized Return		N/A	Yes
Total fixed income portfolio < 50% at market value		Yes					
< 5% invested in any one company at market		Yes					
<u>Blackrock (Equity Dividend) - Large Cap Value</u>				<u>Harding Loevner - International Growth</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>
Return > Russell 1000 Value	N/A		Yes	Return > MSCI ACWI ex US (Net)	N/A		Yes
<u>ClearBridge - Large Cap Growth</u>				<u>Lazard - Emerging Markets</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 8/31/2017)	<u>3 years</u>		<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>
Return > Russell 1000 Growth	N/A		Yes	Return > MSCI Emerging Markets (Net)	N/A		Yes
<u>Kennedy - Mid Cap Value</u>				<u>Vanguard REIT ETF</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>
Return > Russell Mid Value	N/A		Yes	Return > MSCI REIT	N/A		No
<u>Congress - Mid Cap Growth</u>				<u>Sage - Short Term Fixed Income</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 40% & > 20% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>
Return > Russell Mid Growth	N/A		No	Return > ML 1-3 Year Treasury	N/A		Yes
<u>Kayne Anderson - Small Cap Value</u>				<u>Templeton Global Bond Fund</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>
Return > Russell 2000 Value	N/A		Yes	Return > Citi World Gov't Bond Unhedged	N/A		Yes
<u>RBC - Small Cap Growth</u>				<u>PIMCO EM Local Bond Fund</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 8/31/2017)	<u>3 years</u>		<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>
Return > Russell 2000 Growth	N/A		No	Return > JPM GBI -EM Unhedged	N/A		Yes
<u>Lazard - International Value</u>							
Market Value < 10% & > 0% of total fund		Yes					
Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>				
Return > MSCI EAFE (Net)	N/A		No				

The prices, quotes, and statistics contained herein have been obtained from sources believed reliable; however, the accuracy cannot be guaranteed.

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Consulting & Management Fee Billing Summary
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of March 31, 2018

Unified Managed Account

745-040772

<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>% Annual GC Fee</u>	<u>\$ Mgr. Fee</u>	<u>% Annual Mgr. Fee</u>	<u>\$ Total Fee</u>	<u>% Annual Total Fee</u>
1/16/2018	\$15,804,550.74	10/1/2017	12/31/2017	\$15,202.88	0.38%	\$12,546.09	0.31%	\$27,748.97	0.70%
10/13/2017	\$17,243,771.31	7/1/2017	9/30/2017	\$16,472.58	0.38%	\$13,610.65	0.31%	\$30,083.23	0.69%
7/17/2017	\$16,682,312.61	4/1/2017	6/30/2017	\$15,803.62	0.38%	\$12,836.34	0.31%	\$28,639.96	0.69%
4/17/2017	\$16,392,220.12	1/1/2017	3/31/2017	\$15,379.57	0.38%	\$12,452.57	0.31%	\$27,832.14	0.69%
1/17/2017	\$15,787,927.53	10/1/2016	12/31/2016	\$15,146.73	0.38%	\$12,694.57	0.32%	\$27,841.30	0.70%
10/14/2016	\$15,555,857.59	7/1/2016	9/30/2016	\$14,942.57	0.38%	\$12,481.43	0.32%	\$27,424.00	0.70%
7/15/2016	\$16,292,005.79	4/1/2016	6/30/2016	\$15,410.76	0.38%	\$12,911.22	0.32%	\$28,321.98	0.70%
4/4/2016	\$17,497,087.10	3/9/2016	3/31/2016	\$4,162.62	0.38%	\$3,506.99	0.32%	\$7,669.61	0.70%

Breakdown of Manager and Fund Fees/Expenses

	<u>% Fee/Expense</u>
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.10% *
Sage - Short Term Fixed Income	0.23%
Templeton - Global Fixed Income	0.66% *
PIMCO - Emerging Local Fixed Income	1.00% *

* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

Tactical Asset Allocation Reasoning

Global Equities

	Relative Weights	
US	Equal Weight	US equities have done exceptionally well since the global financial crisis, but they are now in the latter stages of a cyclical bull market. While the acceleration of the Trump/Republican progrowth agenda has helped us achieve our 2,700 price target for the S&P 500 earlier than expected, it ironically brings the end of the cycle closer. In addition, sentiment is much more bullish than it was a year ago, leaving much less upside to our 2018 year-end target of 2,750.
International Equities (Developed Markets)	Overweight	We maintain a positive bias for Japanese and European equity markets. The populist movements around the world are likely to drive more fiscal policy action in both regions, which is needed to make the extraordinary monetary policy offered more effective. Both are still at record levels of cheapness but we prefer Japan at the moment given the over-exuberance on Europe.
Emerging Markets	Overweight	Emerging market (EM) equities have been the best region over the past 24 months and for the year to date. With the US dollar appearing to have made a cyclical top, global growth and earnings accelerating, and financial conditions remaining loose, we think EM equities will continue to keep up with global equity markets but are unlikely to lead as strongly.

Global Fixed Income

US Investment Grade	Underweight	We have recommended shorter-duration (maturities) since March 2013 given the extremely low yields and potential capital losses associated with rising interest rates from such low levels. While interest rates have remained exceptionally low, recent US economic data have been very strong recently and the Fed is now raising rates at an accelerating pace. Combined with our expectation for the European Central Bank to taper its bond purchases later in 2018 and the Bank of Japan likely to raise its yield target, higher interest rates are likely this year.
International Investment Grade	Underweight	Yields are even lower outside the US, leaving very little value in international fixed income, particularly as the global economy begins to recover more broadly. While interest rates are likely to stay low, the offsetting diversification benefits do not warrant much, if any, position, in our view.
Inflation-Protected Securities	Overweight	With deflationary fears having become extreme in 2015 and early 2016, these securities still offer relative value in the context of our forecasted acceleration in global growth, and expectations for oil prices and the US dollar's year-over-year rate of change to revert back toward 0%. That view played out in 2016 and 2017 but has not yet run its course.
High Yield	Underweight	High yield has performed exceptionally well since early 2016 with the stabilization in oil prices and retrenchment by the weaker players. We recently took our remaining high yield positions to zero as we prepare for deterioration in lower-quality earnings in the US led by lower operating margins. Credit spreads have likely bottomed for this cycle.

Alternative Investments

REITS	Underweight	Real estate investment trusts (REITs) have underperformed global equities since mid 2016 when interest rates bottomed. We think it is still too early to reconsider our underweight zero allocation given the further rise in rates we expect and deteriorating fundamentals for the industry. Non-US REITs should be favored relative to domestic REITs.
Master Limited Partnerships/Energy Infrastructure	Overweight	Master limited partnerships (MLPs) rebounded sharply from a devastating 2015 but, with oil's slide, have performed poorly in 2017. With oil prices recovering again and a more favourable regulatory environment, MLPs should provide a reliable and attractive yield relative to high yield. The Trump presidency should also be supportive for fracking activity and pipeline construction, both of which should lead to an acceleration in dividend growth.
Hedged Strategies (Hedge Funds and Managed Futures)	Equal Weight	This asset category can provide uncorrelated exposure to traditional risk-asset markets. It tends to outperform when traditional asset categories are challenged by growth scares and/or interest rate volatility spikes. As volatility becomes more persistent in 2018, these strategies should do better than in recent years.

BUDGET V. ACTUAL



MEMORANDUM

Finance Department

TO: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: April 16, 2018

SUBJECT: Summary of Quarterly Financial Reports for the period ending March 31, 2018

Financial Reports Contents

Attached please find the quarterly financial statements for March 31, 2018. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of March 31, 2018. The total expenditures column does not include encumbrances; encumbrances as of March 31, 2018 are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative March 31, 2017 information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of March 31, 2018 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of March 31, 2018 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

Other Information

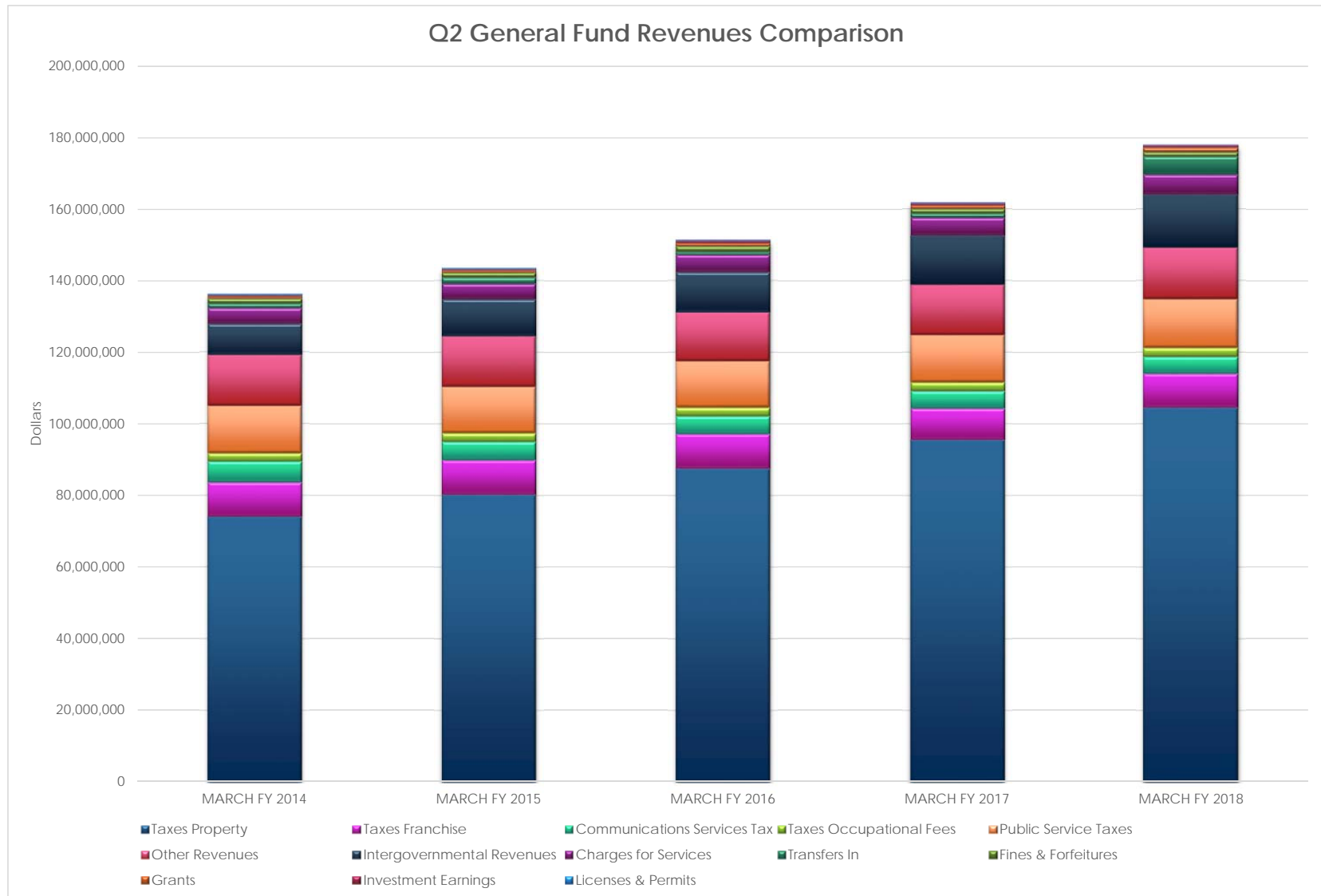
The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the six months ended March 31, 2018 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

The financial results for the six months ended March 31, 2018 show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next two quarters will show only minimal property tax collections.

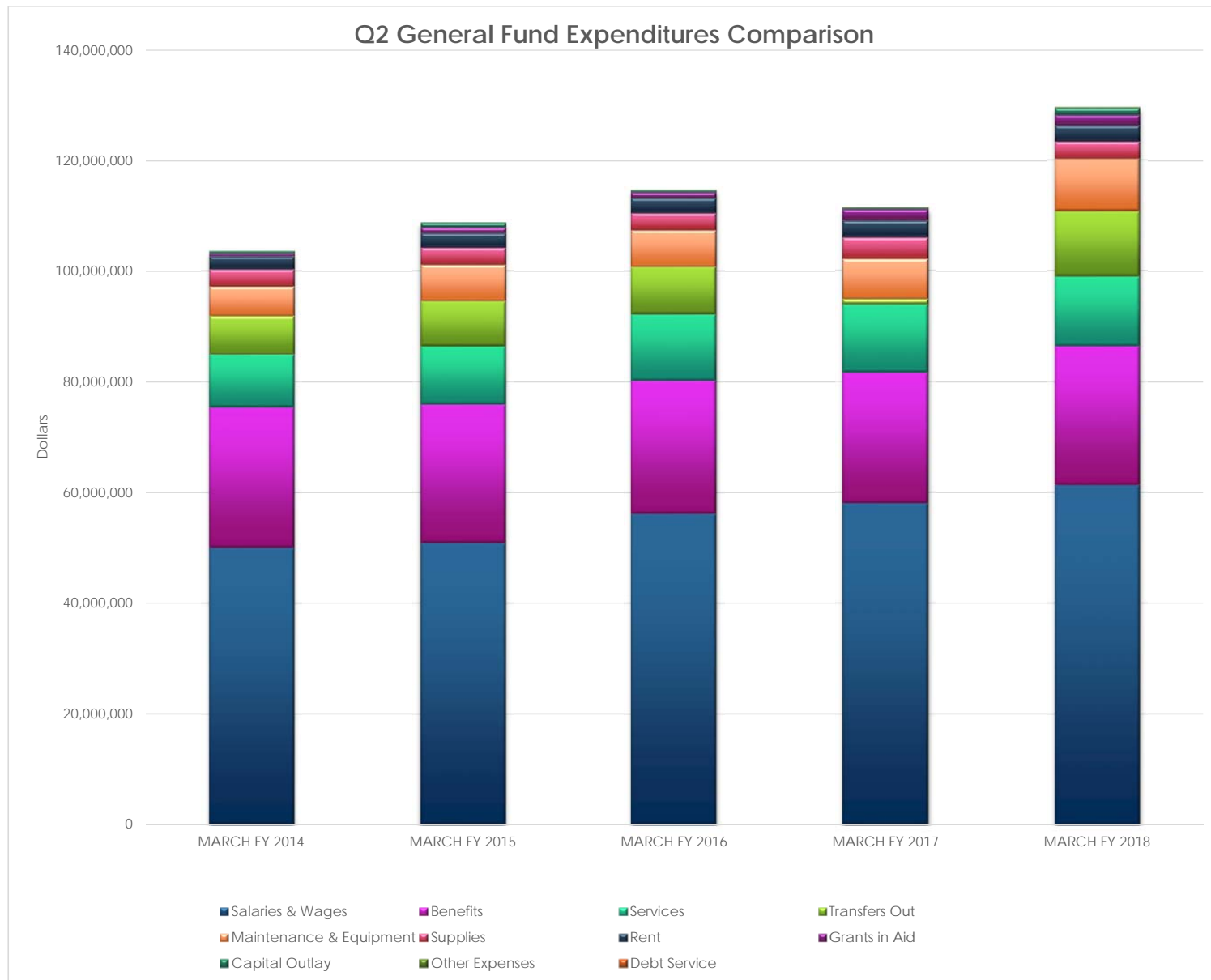
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of March 31, 2018.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida
Sources of Revenue - General Funds Group
Actuals as of March 31, 2018 and Prior



City of St. Petersburg, Florida
Expenditures - General Funds Group
Actuals as of March 31, 2018 and Prior



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Six Months Ended March 31, 2018 and 2017

	Fund Balance 10/1/2017	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 03/31/18	Reserve for Encumbrances	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 03/31/18
Governmental Funds										
General Funds Group										
General Fund	\$ 30,694,588	\$ 163,044,843	\$ 116,665,324	\$ 46,379,519	\$ (1,926,374)	\$ 44,453,145	\$ 75,147,733	\$ (7,076,686)	\$ (23,876,362)	\$ 44,194,685
Preservation Reserve	138,183	34,257	-	34,257	-	34,257	172,440	-	(137)	172,303
Economic Stability	25,968,597	237,395	-	237,395	4,050,000	4,287,395	30,255,992	-	(4,058,592)	26,197,400
Assessment Revenue	254,529	14,654	8,238	6,416	-	6,416	260,945	-	(599)	260,346
Arts in Public Places	692,142	3,572	15,832	(12,260)	-	(12,260)	679,882	(19,875)	(4,842)	655,165
Technology & Infrastructure	6,553,500	678,895	1,141,582	(462,687)	75,000	(387,687)	6,165,813	(328,176)	(50,876)	5,786,761
Total General Funds Group	64,301,539	164,013,616	117,830,976	46,182,640	2,198,626	48,381,266	112,682,805	(7,424,737)	(27,991,408)	77,266,606
Special Revenue Funds										
Community Redevelopment Districts										
Bayboro Harbor Tax Increment District	843,730	3,944	-	3,944	67,488	71,432	915,162	-	(1,186)	913,976
Intown West Tax Increment District	3,984,738	38,446	-	38,446	619,740	658,186	4,642,924	-	(11,871)	4,631,053
South St. Petersburg Redevelopment District	-	-	-	-	1,228,424	1,228,424	1,228,424	-	-	1,228,424
Downtown Redevelopment District	22,355,326	189,461	-	189,461	(5,622,819)	(5,433,358)	16,921,968	-	(67,570)	16,854,398
Grants										
Community Development Block Grant	895,145	727,042	548,607	178,435	(449,520)	(271,085)	624,060	(162,827)	(1,559)	459,674
Emergency Shelter Grant Fund	-	69,427	69,531	(104)	-	(104)	(104)	(55,418)	-	(55,522)
Home Program	171,993	743,724	640,403	103,321	-	103,321	275,314	(73,888)	-	201,426
Neighborhood Stabilization Program	646,969	17,590	40,953	(23,363)	-	(23,363)	623,606	(18,543)	(2,421)	602,642
Federal Operating Grant	-	-	-	-	-	-	-	-	-	-
Weeki Wachee	17,225,532	176,463	-	176,463	(1,618,820)	(1,442,357)	15,783,175	-	(1,705,021)	14,078,154
Professional Sports Facility Sales Tax	94,066	1,000,027	-	1,000,027	(1,019,514)	(19,487)	74,579	-	(7)	74,572
Building Permits	11,620,451	3,998,568	2,881,850	1,116,718	-	1,116,718	12,737,169	(94,935)	(489,089)	12,153,145
Local Law Enforcement Trust										
Local Law Enforcement State Trust Fund	772,669	43,403	214,257	(170,854)	-	(170,854)	601,815	(9,092)	(8,184)	584,539
Federal Justice Forfeiture Fund	275,947	12,311	40,427	(28,116)	-	(28,116)	247,831	-	(63,708)	184,123
Federal Treasury Forfeiture Fund	81,681	-	-	-	-	-	81,681	-	-	81,681
Emergency Medical Services	869,421	6,692,249	6,449,099	243,150	-	243,150	1,112,571	(480,954)	(857,231)	(225,614)
Local Housing Assistance Trust	1,996,970	878,282	959,082	(80,800)	-	(80,800)	1,916,170	(5,809)	(4,080)	1,906,281
Community Housing Trust	174,018	514	-	514	-	514	174,532	-	(154)	174,378
School Crossing Guard Fund	64,112	231,014	-	231,014	(214,580)	16,434	80,546	-	(409)	80,137
Police Grant Fund	5,078	24,493	24,619	(126)	-	(126)	4,952	(4,570)	-	382
Police Officer's Training Fund	112,954	23,365	17,863	5,502	-	5,502	118,456	-	(265)	118,191
Donation Funds	535,439	154,942	102,901	52,041	6,426	58,467	593,906	(11,545)	(11,072)	571,289
Total Special Revenue Funds	62,726,239	15,025,265	11,989,592	3,035,673	(7,003,175)	(3,967,502)	58,758,737	(917,581)	(3,223,827)	54,617,329
Debt Service Funds										
JP Morgan Chase	-	-	8,590,736	(8,590,736)	8,591,094	358	358	-	-	358
Professional Sports Facility Sales Tax Debt Service	1,725,212	-	1,919,064	(1,919,064)	1,019,514	(899,550)	825,662	-	-	825,662
Banc of America	-	-	181,529	(181,529)	181,529	-	-	-	-	-
BB&T Notes	-	-	893,085	(893,085)	893,131	46	46	-	-	46
Public Service Tax	1,698,850	-	2,515,188	(2,515,188)	1,303,219	(1,211,969)	486,881	-	-	486,881
TD Bank	5,607,260	-	534,172	(534,172)	(5,092,553)	(5,626,725)	(19,465)	-	-	(19,465)
Banc of America Leasing & Capital	370,499	41,611	56,136	(14,525)	(331,402)	(345,927)	24,572	-	-	24,572
Total Debt Service Funds	9,401,821	41,611	14,689,910	(14,648,299)	6,564,532	(8,083,767)	1,318,054	-	-	1,318,054
Capital Project Funds										
Local Option Sales Surtax Improvements	66,032,315	13,156,165	10,875,567	2,280,598	-	2,280,598	68,312,913	(20,777,909)	(196,129)	47,338,875
General Capital Improvements	109,851,780	1,833,951	20,766,366	(18,932,415)	10,896,968	(8,035,447)	101,816,333	(72,629,748)	(43,853)	29,142,732
Housing Capital Improvements	247,255	45,140	40,300	4,840	-	4,840	252,095	-	(6,815)	244,868
Transportation Capital Improvement	13,861,537	827,887	991,363	(163,476)	-	(163,476)	13,698,061	(1,190,579)	(40,297)	12,467,185
Downtown Parking Garage	2,910,247	23,534	397,028	(373,494)	200,000	(173,494)	2,736,753	(946,040)	(7,076)	1,783,637
Weeki Wachee	2,097,148	(292)	1,398,221	(1,398,513)	1,618,820	220,307	2,317,455	(98,722)	-	2,218,733
Total Capital Projects Funds	195,000,282	15,886,385	34,468,845	(18,582,460)	12,715,788	(5,866,672)	189,133,610	(95,649,813)	(287,967)	93,195,830
Permanent Funds										
Library Trust	238,816	2,051	-	2,051	-	2,051	240,867	-	(625)	240,242
Kopsick Palm Arboretum Trust	157,703	2,234	(120)	2,354	(6,426)	(4,072)	153,631	-	(153,631)	-
Fire Rescue & EMS Awards	33,937	2,697	2,000	697	-	-	34,634	-	(59)	34,575
Total Permanent Funds	430,456	6,982	1,880	5,102	(6,426)	(1,324)	429,132	-	(154,315)	274,817
Total Governmental Funds	\$ 331,860,337	\$ 194,973,859	\$ 178,981,203	\$ 15,992,656	\$ 14,469,345	\$ 30,462,001	\$ 362,322,338	\$ (103,992,131)	\$ (31,657,517)	\$ 226,672,690

* Total expenditures does not include encumbrances outstanding as of March 31, 2018.

** The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

***Encumbrances may not represent all purchase orders related to capital project funds

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Six Months Ended March 31, 2018 and 2017

	Fund Balance 10/1/2017	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 03/31/18	Reserve for Encumbrances	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 03/31/18
PROPRIETARY FUNDS										
ENTERPRISE FUNDS										
Water Resources:										
Water Resources	\$ 170,141,161	\$ 62,776,003	\$ 39,447,793	\$ 23,328,210	\$ (18,600,285)	\$ 4,727,925	\$ 174,869,086	\$ (18,595,497)	\$ (153,672,101)	\$ 2,601,488
Water Cost Stabilization	91,742,376	1,191,016	-	1,191,016	(2,091,197)	(900,181)	90,842,195	-	(3,377,331)	87,464,864
Water Resources Debt	36,171,927	1,392,837	24,866,263	(23,473,426)	14,450,518	(9,022,908)	27,149,019	-	(41,883)	27,107,136
Water Resources Capital Projects	52,160,614	124,547,773	26,097,898	98,449,875	(3,850,000)	94,599,875	146,760,489	(70,172,312)	5,592,039	82,180,216
Stormwater:										
Stormwater Utility Operating	107,828,009	8,378,384	5,851,228	2,527,156	(2,815,528)	(288,372)	107,539,637	(440,039)	(105,007,953)	2,091,645
Stormwater Debt Service	544,143	-	716,015	(716,015)	358,944	(357,071)	187,072	-	-	187,072
Stormwater Drainage Capital	7,560,004	89,359	1,544,783	(1,455,424)	1,375,000	(80,424)	7,479,580	(2,692,161)	(18,226)	4,769,193
Sanitation:										
Sanitation Operation	3,304,689	22,178,764	16,712,225	5,466,539	(2,556,429)	2,910,110	6,214,799	(2,169,969)	4,890,252	8,935,082
Sanitation Debt Service	1,276,741	1,069	1,293,560	(1,292,491)	647,280	(645,211)	631,530	-	(710)	630,820
Sanitation Equipment Replacement	10,930,188	99,372	2,528,040	(2,428,668)	350,000	(2,078,668)	8,851,520	(3,356,072)	(255,145)	5,240,303
Tropicana Field	83,206,061	289,465	745,422	(455,957)	142,000	(313,957)	82,892,104	-	(83,203,840)	(311,736)
Tropicana Field Capital Project	814,848	267,203	-	267,203	-	267,203	1,082,051	-	(577)	1,081,474
Airport Operating	15,597,464	540,992	439,811	101,181	(200,810)	(99,629)	15,497,835	(51,546)	(15,609,922)	(163,633)
Airport Capital Projects	246,813	613,494	812,780	(199,286)	90,500	(108,786)	138,027	(549,157)	-	(411,130)
Port Operating	13,755,449	80,664	196,444	(115,780)	65,000	(50,780)	13,704,669	(19,772)	(13,725,307)	(40,410)
Port Capital Improvement	66,000	215	-	215	(31,000)	(30,785)	35,215	-	(65)	35,150
Marina Operating	25,371	1,908,356	1,278,887	629,469	(506,780)	122,689	148,060	(50,995)	214,573	311,638
Marina Capital Improvement	4,185,821	34,740	302,622	(267,882)	289,500	21,618	4,207,439	(188,130)	(10,445)	4,008,864
Golf Course Operating	494,165	2,038,999	1,826,772	212,227	(34,800)	177,427	671,592	(74,092)	(1,301,158)	(703,658)
Golf Course Capital Projects	(231,471)	43	15,300	(15,257)	-	(15,257)	(246,728)	-	259,987	13,259
Jamestown	5,156,045	302,095	316,078	(13,983)	-	(13,983)	5,142,062	(13,140)	(5,336,231)	(207,309)
Parking	14,333,193	4,477,699	2,846,828	1,630,871	(522,758)	1,108,113	15,441,306	(358,728)	(8,398,459)	6,684,119
Mahaffey Theater	35,108,225	81,098	309,740	(228,642)	162,000	(66,642)	35,041,583	(371,164)	(35,050,494)	(380,075)
Pier	13,510,950	-	30,027	(30,027)	22,000	(8,027)	13,502,923	(18)	(13,500,916)	1,989
Coliseum	3,179,230	466,972	465,683	1,289	-	1,289	3,180,519	(14,739)	(3,182,510)	(16,730)
Sunken Gardens	6,509,292	911,118	836,332	74,786	-	74,786	6,584,078	(41,652)	(6,489,390)	53,036
Total Enterprise Funds	677,617,308	232,667,730	129,480,531	103,187,199	(13,256,845)	89,930,354	767,547,662	(99,159,183)	(437,225,812)	231,162,667
Internal Service Funds										
Fleet Management	4,136,474	8,421,344	8,417,480	3,864	-	3,864	4,140,338	(1,878,093)	(2,471,294)	(209,049)
Equipment Replacement	16,069,335	5,346,309	4,335,454	1,010,855	(200,000)	810,855	16,880,190	(2,702,006)	(50,789)	14,127,395
Municipal Office Building	4,825,020	1,736,115	1,217,480	518,635	(1,012,500)	(493,865)	4,331,155	(6,097,532)	(3,586,692)	(5,353,069)
Technology Services	2,087,707	5,707,153	5,235,453	471,700	-	471,700	2,559,407	(992,218)	504,150	2,071,339
Billing & Collection	224,382	4,971,667	4,811,497	160,170	-	160,170	384,552	(85,894)	1,667,047	1,965,705
Supply Management	4,593,259	237,739	240,662	(2,923)	-	(2,923)	4,590,336	(9,096)	(4,438,586)	142,654
Health Insurance	16,313,439	25,164,149	24,293,448	870,701	-	870,701	17,184,140	(222,571)	(96,035)	16,865,534
Life Insurance	110,280	435,365	429,155	6,210	-	6,210	116,490	(2)	(4,393)	112,095
General Liabilities Claims	1,985,899	1,580,640	1,029,314	551,326	-	551,326	2,537,225	-	6,391,657	8,928,882
Commercial Insurance	9,673,508	2,433,731	3,817,078	(1,383,347)	-	(1,383,347)	8,290,161	(275)	(1,750,868)	6,539,018
Worker's Comp	(11,812,839)	5,994,127	4,353,835	1,640,292	-	1,640,292	(10,172,547)	(4,149)	37,160,677	26,983,981
Total Internal Service Funds	48,206,464	62,028,339	58,180,856	3,847,483	(1,212,500)	2,634,983	50,841,447	(11,991,836)	33,324,874	72,174,485
Total Proprietary Funds	\$ 725,823,772	\$ 294,696,069	\$ 187,661,387	\$ 107,034,682	\$ (14,469,345)	\$ 92,565,337	\$ 818,389,109	\$ (111,151,019)	\$ (403,900,938)	\$ 303,337,152

* Total expenditures does not include encumbrances outstanding as of March 31, 2018.

** The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

***Encumbrances may not represent all purchase orders related to capital project funds

DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2018

	General Funds Group				
	FY 18 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 2018 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 134,623,518	\$ 134,623,518	\$ 116,459,594	\$ 18,163,924	86.51%
Public Service Tax	28,416,000	28,416,000	13,551,239	14,864,761	47.69%
Licenses and Permits	377,870	377,870	169,840	208,030	44.95%
Fines and Forfeitures	2,669,300	2,669,300	1,279,002	1,390,298	47.92%
Charges for Services and User Fees	13,830,595	13,689,465	6,228,889	7,460,576	45.50%
Charges for General Administration	7,193,880	7,193,880	3,596,940	3,596,940	50.00%
Intergovernmental Revenues					
Federal, State, Other Grants	2,951,342	3,312,633	1,225,750	2,086,883	37.00%
State - Sales Tax	16,775,000	16,775,000	8,083,184	8,691,816	48.19%
State - Revenue Sharing	8,657,564	8,657,564	4,547,307	4,110,257	52.52%
State - Communication Service Tax	9,500,000	9,500,000	4,739,560	4,760,440	49.89%
State - Other	1,016,368	1,016,368	424,484	591,884	41.76%
Pinellas County - Gasoline Tax	3,750,000	3,750,000	1,739,282	2,010,718	46.38%
Pinellas County - Other	-	-	1,642	(1,642)	n/m
Total	42,650,274	43,011,565	20,761,209	22,250,356	48.27%
Use of Money and Property					
Earnings on Investments	1,554,000	1,554,000	719,252	834,748	46.28%
Rentals	554,677	554,677	751,939	(197,262)	135.56%
Total	2,108,677	2,108,677	1,471,191	637,486	69.77%
Miscellaneous:					
Contributions	24,310	24,310	22,769	1,541	93.66%
Assessments	45,000	45,000	9,987	35,013	22.19%
Dispositions of Property	146,414	146,414	162,296	(15,882)	110.85%
Other	692,678	692,678	300,660	392,018	43.41%
Total	908,402	908,402	495,712	412,690	54.57%
TOTAL REVENUES	232,778,516	232,998,677	164,013,616	68,985,061	70.39%
Expenditures					
Current Operations:					
General Government Administration	24,075,820	27,633,331	11,385,065	16,248,266	41.20%
City Development Administration	8,168,625	9,662,458	4,548,088	5,114,370	47.07%
Public Works Administration	10,592,413	10,884,561	5,523,391	5,361,170	50.75%
Public Safety Administration:					
Police	108,369,025	109,517,797	54,022,999	55,494,798	49.33%
Fire and EMS	33,799,101	34,101,101	16,615,371	17,485,730	48.72%
Leisure Services Administration	42,590,712	45,517,898	21,355,868	24,162,030	46.92%
Neighborhood Affairs Administration	6,872,099	7,861,451	3,072,315	4,789,136	39.08%
Debt Service:					
Principal payments	-	-	-	-	n/m
Interest Payments	-	-	-	-	n/m
Remarketing and Other Fees	-	-	-	-	n/m
Capital Outlay	1,449,018	4,792,011	1,307,879	3,484,132	27.29%
TOTAL EXPENDITURES	235,916,813	249,970,608	117,830,976	132,139,632	47.14%
Excess (Deficiency) of Revenues Over Expenditures	(3,138,297)	(16,971,931)	46,182,640	(63,154,571)	-272.11%
Other Financing Sources (Uses)					
Transfers In	24,121,691	24,121,691	13,956,425	10,165,266	57.86%
Transfers Out	(15,317,741)	(15,717,741)	(11,757,799)	(3,959,942)	74.81%
Issuance of Refunding Debt	-	-	-	-	n/m
Issuance - Original Issuance Premium	-	-	-	-	n/m
Total Other Financing Sources (Uses)	8,803,950	8,403,950	2,198,626	6,205,324	26.16%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	5,665,653	(8,567,981)	48,381,266	(56,949,247)	-564.68%
Fund Balances - October 1	64,301,537	64,301,537	64,301,537	-	n/m
Fund Balances - September 30	\$ 69,967,190	\$ 55,733,556	\$ 112,682,803	\$ (56,949,247)	202.18%

* YTD Actual does not include encumbrances outstanding as of March 31.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2018 and 2017

General Funds Group							
	FY 18 Annual Adopted Budget	FY 17 Annual Amended Budget	FY 18 Annual Amended Budget	FY 2017 YTD Actual *	FY 2018 YTD Actual *	% Change FY 2017 vs FY 2018 - Budget	% Change FY 2017 vs FY 2018 - Actual
REVENUES							
Taxes	\$ 134,623,518	\$ 125,954,286	\$ 134,623,518	\$ 106,726,048	\$ 116,459,594	6.88%	9.12%
Public Service Tax	28,416,000	26,866,000	28,416,000	13,241,302	13,551,239	5.77%	2.34%
Licenses and Permits	377,870	432,000	377,870	250,177	169,840	-12.53%	-32.11%
Fines and Forfeitures	2,669,300	2,730,550	2,669,300	1,283,020	1,279,002	-2.24%	-0.31%
Charges for Services and User Fees	13,830,595	12,925,901	13,689,465	5,906,425	6,228,889	5.91%	5.46%
Charges for General Administration	7,193,880	7,052,821	7,193,880	3,526,419	3,596,940	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	2,951,342	3,075,652	3,312,633	940,307	1,225,750	7.71%	30.36%
State - Sales Tax	16,775,000	16,570,000	16,775,000	7,841,663	8,083,184	1.24%	3.08%
State - Revenue Sharing	8,657,564	8,657,564	8,657,564	3,668,791	4,547,307	0.00%	23.95%
State - Communication Service Tax	9,500,000	9,350,000	9,500,000	4,815,332	4,739,560	1.60%	-1.57%
State - Other	1,016,368	987,275	1,016,368	464,075	424,484	2.95%	-8.53%
Pinellas County - Gasoline Tax	3,750,000	3,000,000	3,750,000	1,721,506	1,739,282	25.00%	1.03%
Pinellas County - Other	-	-	-	-	1,642	N/A	N/A
Total	42,650,274	41,640,491	43,011,565	19,451,674	20,761,209	3.29%	6.73%
Use of Money and Property							
Earnings on Investments	1,554,000	1,427,100	1,554,000	647,580	719,252	8.89%	11.07%
Rentals	554,677	465,697	554,677	348,041	751,939	19.11%	116.05%
Total	2,108,677	1,892,797	2,108,677	995,621	1,471,191	11.41%	47.77%
Miscellaneous:							
Contributions	24,310	295,153	24,310	417,591	22,769	-91.76%	-94.55%
Assessments	45,000	50,000	45,000	12,434	9,987	-10.00%	N/A
Dispositions of Property	146,414	145,000	146,414	80,898	162,296	0.98%	100.62%
Other	692,678	352,468	692,678	303,982	300,660	96.52%	-1.09%
Total	908,402	842,621	908,402	814,905	495,712	7.81%	-39.17%
TOTAL REVENUES	232,778,516	220,337,467	232,998,677	152,195,591	164,013,616	5.75%	7.77%
Expenditures							
Current Operations:							
General Government Administration	24,075,820	24,424,642	27,633,331	10,549,884	11,385,065	13.14%	7.92%
City Development Administration	8,168,625	11,345,846	9,662,458	4,968,971	4,548,088	-14.84%	-8.47%
Public Works Administration	10,592,413	10,967,055	10,884,561	5,989,660	5,523,391	-0.75%	-7.78%
Public Safety Administration:							
Police	108,369,025	103,800,853	109,517,797	50,592,800	54,022,999	5.51%	6.78%
Fire and EMS	33,799,101	31,201,356	34,101,101	15,492,512	16,615,371	9.29%	7.25%
Leisure Services Administration	42,590,712	41,686,328	45,517,898	19,819,022	21,355,868	9.19%	7.75%
Neighborhood Affairs Administration	6,872,099	7,511,513	7,861,451	2,751,011	3,072,315	4.66%	11.68%
Debt Service:							
Principal payments	-	-	-	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	-	-	N/A	N/A
Capital Outlay	1,449,018	5,887,369	4,792,011	305,510	1,307,879	-18.61%	328.10%
TOTAL EXPENDITURES	235,916,813	236,824,962	249,970,608	110,469,370	117,830,976	5.55%	6.66%
Excess (Deficiency) of Revenues Over Expenditures	(3,138,297)	(16,487,495)	(16,971,931)	41,726,221	46,182,640	2.94%	10.68%
Other Financing Sources (Uses)							
Transfers In	24,121,691	19,319,351	24,121,691	9,678,553	13,956,425	24.86%	44.20%
Transfers Out	(15,317,741)	(11,940,733)	(15,717,741)	(993,002)	(11,757,799)	31.63%	1084.07%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Orginial Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	8,803,950	7,378,618	8,403,950	8,685,551	2,198,626	13.90%	-74.69%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	5,665,653	(9,108,877)	(8,567,981)	50,411,772	48,381,266	-5.94%	-4.03%
Fund Balances - October 1	64,301,537	62,414,659	64,301,537	62,414,659	64,301,537	N/A	3.02%
Fund Balances - September 30	\$ 69,967,190	\$ 53,305,782	\$ 55,733,556	\$ 112,826,431	\$ 112,682,803	4.55%	-0.13%

* YTD Actual does not include encumbrances outstanding as of March 31.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Six Months Ended March 31, 2018 and 2017

General Funds Group								
	FY 18 Annual Adopted Budget	FY 17 Annual Amended Budget	FY 18 Annual Amended Budget	FY 2017 YTD Actual	FY 2018 YTD Actual	% Change FY 2017 vs FY 2018 - Budget	% Change FY 2017 vs FY 2018 - Actual	
Transfers/Advances in from:								
Transfers In:								
General Fund - Interfund Transfer In	\$ 650,000	\$ 500,000	\$ 650,000	\$ 250,002	\$ 325,000	30%	30%	
4811021 Transfer In - Parking Revenue	547,896	447,896	547,896	223,950	273,948	22%	22%	
4811025 Transfer In - School Crossing Guard Trust Fund	370,000	370,000	370,000	180,875	214,580	0%	19%	
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	-	-	0%	N/A	
4811104 Transfer In - South St Pete CRA	-	-	-	-	-	N/A	N/A	
4812025 Transfer In - Stadium Debt Services	-	-	-	-	-	N/A	N/A	
4813001 Transfer In - General Capital Improvements	-	46,000	-	46,000	-	N/A	N/A	
4813071 Transfer In - Transportation Improvement	-	-	-	-	-	N/A	N/A	
4814003 Transfer In - Water And Wastewater Capital Projects	-	-	-	-	-	N/A	N/A	
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	195,420	195,422	0%	0%	
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	154,998	155,000	0%	0%	
4815019 Transfer In - Tech Fund	-	-	-	-	-	N/A	N/A	
Advances In:								
4824003 Advance From Water Resource Capital	3,800,000	-	3,800,000	-	3,800,000	N/A	N/A	
4824031 Advance from Airport Operating	220,620	220,620	220,620	110,310	110,310	0%	0%	
4824061 Advance from Golf Course Operating	-	-	-	34,000	-	N/A	N/A	
Payment in Lieu of Taxes	17,812,332	17,013,992	17,812,332	8,482,998	8,882,165	5%	5%	
	<u>24,121,691</u>	<u>19,319,351</u>	<u>24,121,691</u>	<u>9,678,553</u>	<u>13,956,425</u>	<u>25%</u>	<u>44%</u>	
Transfers/Advances out from:								
Transfers Out:								
General Fund - Interfund Transfer Out	(500,000)	(472,500)	(500,000)	(250,002)	(250,000)	6%	0%	
5911104 Transfer Out - South St. Pete Tax Increment District	(1,229,410)	(716,232)	(1,229,410)	-	(1,228,424)	72%	N/A	
5911105 Transfer Out - Redevelopment Revenue	(8,654,093)	(7,459,332)	(8,654,093)	-	(8,638,634)	16%	N/A	
5911106 Transfer Out - Bayboro Harbor Tax Increment District	(67,472)	(52,917)	(67,472)	-	(67,488)	28%	N/A	
5911107 Transfer Out - Intown West Tax Increment District	(619,740)	(535,752)	(619,740)	-	(619,740)	16%	N/A	
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(134,000)	(162,000)	0%	21%	
5911203 Transfer Out - Pier Operating	(600,000)	(100,000)	(600,000)	-	(22,000)	500%	N/A	
5911205 Transfer Out - Coliseum Operating	(203,000)	(232,500)	(203,000)	-	-	-13%	N/A	
5911207 Transfer Out - Sunken Gardens	(156,000)	(154,500)	(156,000)	-	-	1%	N/A	
5911208 Transfer Out - Tropicana Field	(1,335,000)	(1,485,000)	(1,335,000)	(455,000)	(142,000)	-10%	-69%	
5912017 Transfer Out - Banc of America Leasing & Capital	(22,133)	-	(22,133)	-	(11,066)	N/A	N/A	
5912018 Transfer Out - TD Bank NA	(1,014,893)	-	(1,014,893)	-	(507,447)	N/A	N/A	
5913001 Transfer Out - General Capital Improvements	-	-	-	-	-	N/A	N/A	
5914033 Transfer Out - Airport Capital Projects	-	-	(400,000)	-	-	N/A	N/A	
5914081 Transfer Out - Jamestown	-	-	-	(17,000)	-	N/A	-100%	
5914091 Transfer Out - Port Operating	(212,000)	(217,500)	(212,000)	(137,000)	(34,000)	-3%	-75%	
5915019 Transfer Out - Tech & Infrastructure	(150,000)	-	(150,000)	-	(75,000)	N/A	N/A	
Advances Out:								
5924061 Advance To Golf Course Operations	(40,000)	-	(40,000)	-	-	N/A	N/A	
5924003 Advance To Water Resource Bond Proceed Fund	-	-	-	-	-	N/A	N/A	
5924081 Advance To Jamestown Complex	(64,000)	(64,500)	(64,000)	-	-	-1%	N/A	
	<u>\$ (15,317,741)</u>	<u>\$ (11,940,733)</u>	<u>\$ (15,717,741)</u>	<u>\$ (993,002)</u>	<u>\$ (11,757,799)</u>	<u>32%</u>	<u>1084%</u>	

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Six Months Ended March 31, 2018 and 2017

General Funds Group							
	<u>FY 18 Annual Adopted Budget</u>	<u>FY 17 Annual Amended Budget</u>	<u>FY 18 Annual Amended Budget</u>	<u>FY 2017 YTD Actual</u>	<u>FY 2018 YTD Actual</u>	<u>% Change FY 2017 vs FY 2018 - Budget</u>	<u>% Change FY 2017 vs FY 2018 - Actual</u>
TAXES							
Taxes Property Current	\$ 112,868,518	\$ 103,449,286	\$ 112,868,518	\$ 94,878,308	\$ 104,233,291	9%	10%
Taxes Property Delinquent	250,000	250,000	250,000	585,799	172,946	0%	-70%
Taxes Property PILOT	-	-	-	45,221	48,335	N/A	7%
Taxes Franchise Electricity	18,300,000	19,000,000	18,300,000	8,405,760	9,057,633	-4%	8%
Taxes Franchise Natural Gas	730,000	780,000	730,000	389,071	436,435	-6%	12%
Business Taxes	2,475,000	2,475,000	2,475,000	2,421,890	2,510,954	0%	4%
TOTAL TAXES	<u>\$ 134,623,518</u>	<u>\$ 125,954,286</u>	<u>\$ 134,623,518</u>	<u>\$ 106,726,049</u>	<u>\$ 116,459,594</u>	<u>7%</u>	<u>9%</u>
	<u>FY 18 Annual Adopted Budget</u>	<u>FY 17 Annual Amended Budget</u>	<u>FY 18 Annual Amended Budget</u>	<u>FY 2017 YTD Actual</u>	<u>FY 2018 YTD Actual</u>	<u>% Change FY 2017 vs FY 2018 - Budget</u>	<u>% Change FY 2017 vs FY 2018 - Actual</u>
PUBLIC SERVICE TAX							
Public Service Tax - Electricity	\$ 22,900,000	\$ 21,500,000	\$ 22,900,000	\$ 10,591,131	\$ 10,820,327	7%	2%
Public Service Tax - Natural Gas	625,000	625,000	625,000	297,294	294,164	0%	-1%
Public Service Tax - Water	4,750,000	4,600,000	4,750,000	2,282,465	2,353,126	3%	3%
Public Service Tax - Fuel Oil	1,000	1,000	1,000	249	7	0%	-97%
Public Service Tax - Propane	140,000	140,000	140,000	70,163	83,615	0%	19%
TOTAL PUBLIC SERVICE TAXES	<u>\$ 28,416,000</u>	<u>\$ 26,866,000</u>	<u>\$ 28,416,000</u>	<u>\$ 13,241,302</u>	<u>\$ 13,551,239</u>	<u>6%</u>	<u>2%</u>
	<u>FY 18 Annual Adopted Budget</u>	<u>FY 17 Annual Amended Budget</u>	<u>FY 18 Annual Amended Budget</u>	<u>FY 2017 YTD Actual</u>	<u>FY 2018 YTD Actual</u>	<u>% Change FY 2017 vs FY 2018 - Budget</u>	<u>% Change FY 2017 vs FY 2018 - Actual</u>
Communications Services Tax	\$ 9,500,000	\$ 9,350,000	\$ 9,500,000	\$ 4,815,332	\$ 4,739,560	2%	-2%

SUMMARIZED BUDGET VERSUS ACTUAL REPORTING – OPERATING FUNDS

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2018

FUND=1106 (Bayboro Harbor Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 54,762	\$ 54,762	\$ 3,944	\$ 50,818	7.20%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	54,762	54,762	3,944	50,818	7.20%
TOTAL OTHER FINANCING SOURCES (USES)	67,472	67,472	67,488	(16)	100.02%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 122,234	\$ 122,234	\$ 71,432	\$ 50,802	58.44%

FUND=1107 (Intown West Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 553,710	\$ 553,710	\$ 38,446	\$ 515,264	6.94%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	553,710	553,710	38,446	515,264	6.94%
TOTAL OTHER FINANCING SOURCES (USES)	619,740	619,740	619,740	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,173,450	\$ 1,173,450	\$ 658,186	\$ 515,264	56.09%

FUND=1104 (South St. Pete Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 876,969	\$ 876,969	\$ -	\$ 876,969	0.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	876,969	876,969	-	876,969	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	1,229,410	1,229,410	1,228,424	986	99.92%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,106,379	\$ 2,106,379	\$ 1,228,424	\$ 877,955	58.32%

FUND=1105 (Downtown Redevelopment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 6,406,144	\$ 6,406,144	\$ 189,461	\$ 6,216,683	2.96%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,406,144	6,406,144	189,461	6,216,683	2.96%
TOTAL OTHER FINANCING SOURCES (USES)	2,646,723	(7,010,579)	(5,622,819)	(1,387,760)	80.20%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 9,052,867	\$ (604,435)	\$ (5,433,358)	\$ 4,828,923	898.92%

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2018

FUND=1111 (Community Development Block Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,679,521	\$ 2,354,712	\$ 727,042	\$ 1,627,670	30.88%
TOTAL EXPENDITURES	1,381,922	2,156,248	548,607	1,607,641	25.44%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	297,599	198,464	178,435	20,029	89.91%
TOTAL OTHER FINANCING SOURCES (USES)	(297,599)	(464,581)	(449,520)	(15,061)	96.76%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (266,117)	\$ (271,085)	\$ 4,968	101.87%

FUND=1112 (Emergency Shelter Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 144,659	\$ 144,659	\$ 69,427	\$ 75,232	47.99%
TOTAL EXPENDITURES	144,659	179,716	69,531	110,185	38.69%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(35,057)	(104)	(34,953)	0.30%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (35,057)	\$ (104)	\$ (34,953)	0.30%

FUND=1113 (Home Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 986,978	\$ 2,732,421	\$ 743,724	\$ 1,988,697	27.22%
TOTAL EXPENDITURES	967,978	2,882,889	640,403	2,242,486	22.21%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	19,000	(150,468)	103,321	(253,789)	-68.67%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 19,000	\$ (150,468)	\$ 103,321	\$ (253,789)	-68.67%

FUND=1114 (Neighborhood Stabilization Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 321,000	\$ 1,901,674	\$ 17,590	\$ 1,884,084	0.92%
TOTAL EXPENDITURES	320,000	1,900,474	40,953	1,859,521	2.15%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,000	1,200	(23,363)	24,563	-1946.92%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,000	\$ 1,200	\$ (23,363)	\$ 24,563	-1946.92%

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2018

FUND=1720 (Federal Operating Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=1041 (Weeki Wachee)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 355,000	\$ 355,000	\$ 176,463	\$ 178,537	49.71%
TOTAL EXPENDITURES	150,000	150,000	-	150,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	205,000	205,000	176,463	28,537	86.08%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(1,638,820)	(1,618,820)	(20,000)	98.78%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 185,000	\$ (1,433,820)	\$ (1,442,357)	\$ 8,537	100.60%

FUND=1051 (Pro Sports Facility)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 1,000,027	\$ 999,977	50.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	1,000,027	999,977	50.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,925,185)	(1,982,107)	(1,019,514)	(962,593)	51.44%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 74,819	\$ 17,897	\$ (19,487)	\$ 37,384	-108.88%

FUND=1151 (Building Permit Special Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 6,000,300	\$ 6,000,300	\$ 3,998,568	\$ 2,001,732	66.64%
TOTAL EXPENDITURES	5,590,882	5,665,296	2,881,850	2,783,446	50.87%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	409,418	335,004	1,116,718	(781,714)	333.34%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 409,418	\$ 335,004	\$ 1,116,718	\$ (781,714)	333.34%

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2018

FUND=1601 (Local Law Enforcement State Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 43,403	(43,403)	N/A
TOTAL EXPENDITURES	86,068	355,747	214,257	141,490	60.23%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(86,068)	(355,747)	(170,854)	(184,893)	48.03%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (86,068)	\$ (355,747)	\$ (170,854)	\$ (184,893)	48.03%

FUND=1602 (Federal Justice Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 12,311	(12,311)	N/A
TOTAL EXPENDITURES	22,000	122,000	40,427	81,573	33.14%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22,000)	(122,000)	(28,116)	(93,884)	23.05%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (22,000)	\$ (122,000)	\$ (28,116)	\$ (93,884)	23.05%

FUND=1603 (Federal Treasury Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	-	N/A

FUND=1009 (Emergency Medical Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 13,719,602	\$ 13,719,602	\$ 6,692,249	7,027,353	48.78%
TOTAL EXPENDITURES	13,656,761	13,709,914	6,449,099	7,260,815	47.04%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	62,841	9,688	243,150	(233,462)	2509.81%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 62,841	\$ 9,688	\$ 243,150	\$ (233,462)	2509.81%

* YTD Actual does not include encumbrances outstanding as of March 31, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2018

FUND=1019 (Local Housing Assistance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,550,704	\$ 3,505,897	\$ 878,282	\$ 2,627,615	25.05%
TOTAL EXPENDITURES	1,550,704	3,512,672	959,082	2,553,590	27.30%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(6,775)	(80,800)	74,025	1192.62%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (6,775)	\$ (80,800)	\$ 74,025	1192.62%

FUND=1117 (Community Housing Donation)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,000	\$ 1,000	\$ 514	\$ 486	51.40%
TOTAL EXPENDITURES	-	170,000	-	170,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,000	(169,000)	514	(169,514)	-0.30%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,000	\$ (169,000)	\$ 514	\$ (169,514)	-0.30%

FUND=1025 (School Crossing Guard)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 372,000	\$ 372,000	\$ 231,014	\$ 140,986	62.10%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	372,000	372,000	231,014	140,986	62.10%
TOTAL OTHER FINANCING SOURCES (USES)	(370,000)	(370,000)	(214,580)	(155,420)	57.99%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,000	\$ 2,000	\$ 16,434	\$ (14,434)	821.70%

FUND=1702 (Police Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 24,493	\$ (24,493)	N/A
TOTAL EXPENDITURES	-	6,661	24,619	(17,958)	369.60%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(6,661)	(126)	(6,535)	1.89%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (6,661)	\$ (126)	\$ (6,535)	1.89%

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2018

FUND=1701 (Police Officers Training)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 23,365	\$ (23,365)	N/A
TOTAL EXPENDITURES	-	-	17,863	(17,863)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	5,502	(5,502)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 5,502	\$ (5,502)	N/A

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 154,942	\$ (154,942)	N/A
TOTAL EXPENDITURES	-	1,780	102,901	(101,121)	5780.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,780)	52,041	(53,821)	-2923.65%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	6,426	(6,426)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (1,780)	\$ 58,467	\$ (60,247)	-3284.66%

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=2010 (JP Morgan Chase Revenue Notes)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	3,077,949	8,644,011	8,590,736	53,275	99.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,077,949)	(8,644,011)	(8,590,736)	(53,275)	99.38%
TOTAL OTHER FINANCING SOURCES (USES)	3,077,949	8,592,861	8,591,094	1,767	99.98%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (51,150)	\$ 358	\$ (51,508)	-0.70%

FUND=2027 (Sports Facility Sales Tax Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,900,304	1,919,278	1,919,064	214	99.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,900,304)	(1,919,278)	(1,919,064)	(214)	99.99%
TOTAL OTHER FINANCING SOURCES (USES)	1,925,185	1,982,107	1,019,514	962,593	51.44%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 24,881	\$ 62,829	\$ (899,550)	\$ 962,379	-1431.74%

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2018

FUND=2013 (Banc Of America Notes Debt Service Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	194,823	194,823	181,529	13,294	93.18%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(194,823)	(194,823)	(181,529)	(13,294)	93.18%
TOTAL OTHER FINANCING SOURCES (USES)	194,823	194,823	181,529	13,294	93.18%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	-	N/A

FUND=2014 (BB&T Notes)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	225,759	899,929	893,085	6,844	99.24%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(225,759)	(899,929)	(893,085)	(6,844)	99.24%
TOTAL OTHER FINANCING SOURCES (USES)	225,759	893,131	893,131	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (6,798)	\$ 46	\$ (6,844)	-0.68%

FUND=2030 (Public Service Tax Debt Service Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	2,515,188	2,515,188	2,515,188	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,515,188)	(2,515,188)	(2,515,188)	-	100.00%
TOTAL OTHER FINANCING SOURCES (USES)	2,606,438	2,606,438	1,303,219	1,303,219	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 91,250	\$ 91,250	\$ (1,211,969)	\$ 1,303,219	-1328.19%

FUND=2018 (TD Bank, N.A.)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	1,014,893	1,014,893	534,172	480,721	52.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,014,893)	(1,014,893)	(534,172)	(480,721)	52.63%
TOTAL OTHER FINANCING SOURCES (USES)	1,014,893	(4,585,107)	(5,092,553)	507,446	111.07%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (5,600,000)	\$ (5,626,725)	\$ 26,725	100.48%

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FUND=2017 (Banc of America Leasing & Capital)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 82,576	\$ 82,576	\$ 41,611	\$ 40,965	50.39%
TOTAL EXPENDITURES	104,709	104,709	56,136	48,573	53.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22,133)	(22,133)	(14,525)	(7,608)	65.63%
TOTAL OTHER FINANCING SOURCES (USES)	22,133	(320,335)	(331,402)	11,067	103.45%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (342,468)	\$ (345,927)	\$ 3,459	101.01%

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 1,049	\$ (1,049)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	1,049	(1,049)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 1,049	\$ (1,049)	N/A

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 188	\$ (188)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	188	(188)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 188	\$ (188)	N/A

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 537	\$ (537)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	537	(537)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 537	\$ (537)	N/A

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

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FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 277	\$ (277)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	277	(277)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 277	\$ (277)	N/A

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6117 (G Kopsick Palm Restricted)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 2,234	\$ (2,234)	N/A
TOTAL EXPENDITURES	-	-	(120)	120	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	2,354	(2,354)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(6,426)	6,426	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (4,072)	\$ 4,072	N/A

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6201 (Fire Rescue & EMS Awards)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 2,697	\$ (2,697)	N/A
TOTAL EXPENDITURES	-	-	2,000	(2,000)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	697	(697)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 697	\$ (697)	N/A

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 126,594,699	\$ 126,594,699	\$ 62,776,003	\$ 63,818,696	49.59%
TOTAL EXPENDITURES	86,576,527	89,480,667	39,447,793	50,032,874	44.09%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	40,018,172	37,114,032	23,328,210	13,785,822	62.86%
TOTAL OTHER FINANCING SOURCES (USES)	(43,597,423)	(43,597,423)	(18,600,285)	(24,997,138)	42.66%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (3,579,251)	\$ (6,483,391)	\$ 4,727,925	\$ (11,211,316)	-72.92%

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FUND=4005 (Water Cost Stabilization)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,785,000	\$ 1,785,000	\$ 1,191,016	\$ 593,984	66.72%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,785,000	1,785,000	1,191,016	593,984	66.72%
TOTAL OTHER FINANCING SOURCES (USES)	(1,585,541)	(1,585,541)	(2,091,197)	505,656	131.89%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 199,459	\$ 199,459	\$ (900,181)	\$ 1,099,640	-451.31%

FUND=4002 (Water Resources Debt)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,421,056	\$ 1,421,056	\$ 1,392,837	\$ 28,219	98.01%
TOTAL EXPENDITURES	25,318,087	25,318,087	24,866,263	451,824	98.22%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(23,897,031)	(23,897,031)	(23,473,426)	(423,605)	98.23%
TOTAL OTHER FINANCING SOURCES (USES)	28,901,036	28,901,036	14,450,518	14,450,518	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,004,005	\$ 5,004,005	\$ (9,022,908)	\$ 14,026,913	-180.31%

FUND=4011 (Stormwater Utility Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 16,704,063	\$ 16,704,063	\$ 8,378,384	\$ 8,325,679	50.16%
TOTAL EXPENDITURES	11,572,893	12,635,857	5,851,228	6,784,629	46.31%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,131,170	4,068,206	2,527,156	1,541,050	62.12%
TOTAL OTHER FINANCING SOURCES (USES)	(5,631,055)	(5,631,055)	(2,815,528)	(2,815,527)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (499,885)	\$ (1,562,849)	\$ (288,372)	\$ (1,274,477)	18.45%

FUND=4012 (Stormwater Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	715,248	715,248	716,015	(767)	100.11%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(715,248)	(715,248)	(716,015)	767	100.11%
TOTAL OTHER FINANCING SOURCES (USES)	717,887	717,887	358,944	358,943	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,639	\$ 2,639	\$ (357,071)	\$ 359,710	-13530.54%

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FUND=4021 (Sanitation Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 44,950,798	\$ 44,950,798	\$ 22,178,764	\$ 22,772,034	49.34%
TOTAL EXPENDITURES	39,259,414	40,321,549	16,712,225	23,609,324	41.45%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,691,384	4,629,249	5,466,539	(837,290)	118.09%
TOTAL OTHER FINANCING SOURCES (USES)	(5,112,859)	(5,112,859)	(2,556,429)	(2,556,430)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 578,525	\$ (483,610)	\$ 2,910,110	\$ (3,393,720)	-601.75%

FUND=4022 (Sanitation Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 1,069	\$ 3,931	21.38%
TOTAL EXPENDITURES	1,293,560	1,293,560	1,293,560	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,288,560)	(1,288,560)	(1,292,491)	3,931	100.31%
TOTAL OTHER FINANCING SOURCES (USES)	1,294,560	1,294,560	647,280	647,280	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 6,000	\$ 6,000	\$ (645,211)	\$ 651,211	-10753.52%

FUND=4027 (Sanitation Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 246,000	\$ 246,000	\$ 99,372	\$ 146,628	40.40%
TOTAL EXPENDITURES	3,035,753	6,617,937	2,528,040	4,089,897	38.20%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,789,753)	(6,371,937)	(2,428,668)	(3,943,269)	38.12%
TOTAL OTHER FINANCING SOURCES (USES)	700,000	700,000	350,000	350,000	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (2,089,753)	\$ (5,671,937)	\$ (2,078,668)	\$ (3,593,269)	36.65%

FUND=1208 (Tropicana Field)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 805,700	\$ 805,700	\$ 289,465	\$ 516,235	35.93%
TOTAL EXPENDITURES	2,140,308	2,140,308	745,422	1,394,886	34.83%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,334,608)	(1,334,608)	(455,957)	(878,651)	34.16%
TOTAL OTHER FINANCING SOURCES (USES)	1,335,000	1,335,000	142,000	1,193,000	10.64%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 392	\$ 392	\$ (313,957)	\$ 314,349	-80091.07%

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FUND=4031 (Airport Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,191,600	\$ 1,191,600	\$ 540,992	\$ 650,608	45.40%
TOTAL EXPENDITURES	790,401	843,432	439,811	403,621	52.15%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	401,199	348,168	101,181	246,987	29.06%
TOTAL OTHER FINANCING SOURCES (USES)	(401,620)	(401,620)	(200,810)	(200,810)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (421)	\$ (53,452)	\$ (99,629)	\$ 46,177	186.39%

FUND=4091 (Port Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 133,099	\$ 133,099	\$ 80,664	\$ 52,435	60.60%
TOTAL EXPENDITURES	357,832	392,420	196,444	195,976	50.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(224,733)	(259,321)	(115,780)	(143,541)	44.65%
TOTAL OTHER FINANCING SOURCES (USES)	212,000	243,000	65,000	178,000	26.75%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (12,733)	\$ (16,321)	\$ (50,780)	\$ 34,459	311.13%

FUND=4041 (Marina Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,142,076	\$ 4,142,076	\$ 1,908,356	\$ 2,233,720	46.07%
TOTAL EXPENDITURES	3,203,842	3,213,576	1,278,887	1,934,689	39.80%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	938,234	928,500	629,469	299,031	67.79%
TOTAL OTHER FINANCING SOURCES (USES)	(1,013,560)	(1,013,560)	(506,780)	(506,780)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (75,326)	\$ (85,060)	\$ 122,689	\$ (207,749)	-144.24%

FUND=4061 (Golf Course Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,757,192	\$ 3,757,192	\$ 2,038,999	\$ 1,718,193	54.27%
TOTAL EXPENDITURES	3,654,510	3,701,334	1,826,772	1,874,562	49.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	102,682	55,858	212,227	(156,369)	379.94%
TOTAL OTHER FINANCING SOURCES (USES)	(101,600)	(101,600)	(34,800)	(66,800)	34.25%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,082	\$ (45,742)	\$ 177,427	\$ (223,169)	-387.89%

* YTD Actual does not include encumbrances outstanding as of March 31, 2018.

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FUND=4081 (Jamestown Complex)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 514,557	\$ 514,557	\$ 302,095	\$ 212,462	58.71%
TOTAL EXPENDITURES	639,741	654,619	316,078	338,541	48.28%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(125,184)	(140,062)	(13,983)	(126,079)	9.98%
TOTAL OTHER FINANCING SOURCES (USES)	64,000	64,000	-	64,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (61,184)	\$ (76,062)	\$ (13,983)	\$ (62,079)	18.38%

FUND=1021 (Parking Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,896,617	\$ 7,894,936	\$ 4,477,699	\$ 3,417,237	56.72%
TOTAL EXPENDITURES	5,759,513	6,285,094	2,846,828	3,438,266	45.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,137,104	1,609,842	1,630,871	(21,029)	101.31%
TOTAL OTHER FINANCING SOURCES (USES)	(1,045,516)	(1,045,516)	(522,758)	(522,758)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,091,588	\$ 564,326	\$ 1,108,113	\$ (543,787)	196.36%

FUND=1201 (Mahaffey Theater Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 146,000	\$ 146,000	\$ 81,098	\$ 64,902	55.55%
TOTAL EXPENDITURES	602,933	628,508	309,740	318,768	49.28%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(456,933)	(482,508)	(228,642)	(253,866)	47.39%
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	162,000	288,000	36.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (6,933)	\$ (32,508)	\$ (66,642)	\$ 34,134	205.00%

FUND=1203 (Pier Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	602,196	632,214	30,027	602,187	4.75%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(602,196)	(632,214)	(30,027)	(602,187)	4.75%
TOTAL OTHER FINANCING SOURCES (USES)	600,000	600,000	22,000	578,000	3.67%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (2,196)	\$ (32,214)	\$ (8,027)	\$ (24,187)	24.92%

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FUND=1205 (Coliseum Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 563,757	\$ 563,757	\$ 466,972	\$ 96,785	82.83%
TOTAL EXPENDITURES	786,104	791,776	465,683	326,093	58.81%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(222,347)	(228,019)	1,289	(229,308)	-0.57%
TOTAL OTHER FINANCING SOURCES (USES)	203,000	203,000	-	203,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (19,347)	\$ (25,019)	\$ 1,289	\$ (26,308)	-5.15%

FUND=1207 (Sunken Gardens)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,125,579	\$ 1,125,579	\$ 911,118	\$ 214,461	80.95%
TOTAL EXPENDITURES	1,281,233	1,300,163	836,332	463,831	64.33%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(155,654)	(174,584)	74,786	(249,370)	-42.84%
TOTAL OTHER FINANCING SOURCES (USES)	156,000	156,000	-	156,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 346	\$ (18,584)	\$ 74,786	\$ (93,370)	-402.42%

FUND=5001 (Fleet Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 17,763,126	\$ 17,763,126	\$ 8,421,344	\$ 9,341,782	47.41%
TOTAL EXPENDITURES	18,008,652	18,401,715	8,417,480	9,984,235	45.74%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(245,526)	(638,589)	3,864	(642,453)	-0.61%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (245,526)	\$ (638,589)	\$ 3,864	\$ (642,453)	-0.61%

FUND=5002 (Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 11,000,640	\$ 11,000,640	\$ 5,346,309	\$ 5,654,331	48.60%
TOTAL EXPENDITURES	4,493,029	8,243,762	4,335,454	3,908,308	52.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,507,611	2,756,878	1,010,855	1,746,023	36.67%
TOTAL OTHER FINANCING SOURCES (USES)	(400,000)	(400,000)	(200,000)	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 6,107,611	\$ 2,356,878	\$ 810,855	\$ 1,546,023	34.40%

* YTD Actual does not include encumbrances outstanding as of March 31, 2018.

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FUND=5005 (Municipal Office Buildings)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,490,980	\$ 3,490,980	\$ 1,736,115	\$ 1,754,865	49.73%
TOTAL EXPENDITURES	2,536,759	2,559,792	1,217,480	1,342,312	47.56%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	954,221	931,188	518,635	412,553	55.70%
TOTAL OTHER FINANCING SOURCES (USES)	(2,025,000)	(2,025,000)	(1,012,500)	(1,012,500)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,070,779)	\$ (1,093,812)	\$ (493,865)	\$ (599,947)	45.15%

FUND=5011 (Technology Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,989,396	\$ 10,989,396	\$ 5,707,153	\$ 5,282,243	51.93%
TOTAL EXPENDITURES	11,057,676	11,755,891	5,235,453	6,520,438	44.53%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(68,280)	(766,495)	471,700	(1,238,195)	-61.54%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (68,280)	\$ (766,495)	\$ 471,700	\$ (1,238,195)	-61.54%

FUND=5201 (Billing & Collections)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,771,854	\$ 9,771,854	\$ 4,971,667	\$ 4,800,187	50.88%
TOTAL EXPENDITURES	9,966,456	10,003,760	4,811,497	5,192,263	48.10%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(194,602)	(231,906)	160,170	(392,076)	-69.07%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (194,602)	\$ (231,906)	\$ 160,170	\$ (392,076)	-69.07%

FUND=5031 (Supply Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 422,000	\$ 422,000	\$ 237,739	\$ 184,261	56.34%
TOTAL EXPENDITURES	518,453	519,942	240,662	279,280	46.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(96,453)	(97,942)	(2,923)	(95,019)	2.98%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (96,453)	\$ (97,942)	\$ (2,923)	\$ (95,019)	2.98%

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FUND=5121 (Health Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 52,528,804	\$ 52,528,804	\$ 25,164,149	\$ 27,364,655	47.91%
TOTAL EXPENDITURES	52,454,791	52,493,675	24,293,448	28,200,227	46.28%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	74,013	35,129	870,701	(835,572)	2478.58%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 74,013	\$ 35,129	\$ 870,701	\$ (835,572)	2478.58%

FUND=5123 (Life Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 967,973	\$ 967,973	\$ 435,365	\$ 532,608	44.98%
TOTAL EXPENDITURES	890,834	890,834	429,155	461,679	48.17%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	77,139	77,139	6,210	70,929	8.05%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 77,139	\$ 77,139	\$ 6,210	\$ 70,929	8.05%

FUND=5125 (General Liabilities Claims)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,033,836	\$ 3,033,836	\$ 1,580,640	\$ 1,453,196	52.10%
TOTAL EXPENDITURES	3,011,916	3,011,916	1,029,314	1,982,602	34.17%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	21,920	21,920	551,326	(529,406)	2515.17%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 21,920	\$ 21,920	\$ 551,326	\$ (529,406)	2515.17%

FUND=5127 (Commercial Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,798,484	\$ 4,798,484	\$ 2,433,731	\$ 2,364,753	50.72%
TOTAL EXPENDITURES	4,801,772	4,801,772	3,817,078	984,694	79.49%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,288)	(3,288)	(1,383,347)	1,380,059	42072.60%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (3,288)	\$ (3,288)	\$ (1,383,347)	\$ 1,380,059	42072.60%

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FUND=5129 (Workers' Compensation)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 11,654,507	\$ 11,648,111	\$ 5,994,127	\$ 5,653,984	51.46%
TOTAL EXPENDITURES	11,383,389	11,387,538	4,353,835	7,033,703	38.23%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	271,118	260,573	1,640,292	(1,379,719)	629.49%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 271,118	\$ 260,573	\$ 1,640,292	\$ (1,379,719)	629.49%

* YTD Actual does not include encumbrances outstanding as of March 31, 2018.